

# FINANCIAL ACCOUNTS

AUSTRALIAN  
NATIONAL  
ACCOUNTS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 27 SEP 2002

## JUNE QTR KEY FIGURES

	<i>Credit market outstandings at end Mar Qtr 2002</i>	<i>Demand for credit during Jun Qtr 2002</i>	<i>Other changes during Jun Qtr 2002</i>	<i>Credit market outstandings at end Jun Qtr 2002</i>
	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>
Non-financial corporations				
Private	995.7	15.4	-40.3	970.8
National public	53.1	0.5	-4.3	49.3
State and local public	34.6	1.4	—	36.0
General government				
National	70.7	-1.0	0.9	70.6
State and local	37.6	1.0	-0.1	38.5
Households	568.3	22.3	-0.1	590.5
Total	1 760.0	39.5	-43.8	1 755.7

## JUNE QTR KEY POINTS

### SUMMARY

- Total demand for credit by the non-financial domestic sectors for the June quarter 2002 was \$39.5 billion, an increase of \$11.1 billion on the previous quarter. The total credit market outstandings at the end of the quarter were \$1 755.7 billion, an overall decrease of \$4.3 billion following valuation decreases of \$43.8 billion. Demand by households and private non-financial corporations remained strong during the quarter at \$22.3 billion and \$15.4 billion respectively.

### NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised a net \$15.4 billion with share raisings of \$8.2 billion (including the sale of Sydney Airport) and borrowings of \$9.8 billion.
- Public non-financial corporations raised \$1.9 billion during the quarter.

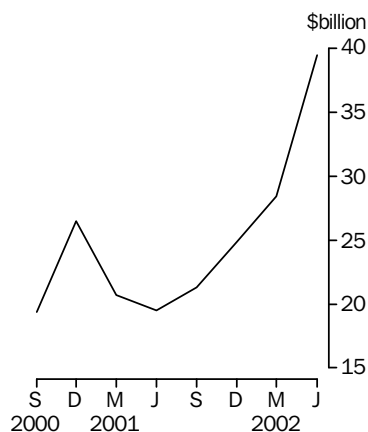
### GENERAL GOVERNMENT

- National general government repaid a net \$1.0 billion during the quarter, mainly through redemption of short term debt securities. State and local general government raised \$1.0 billion, mainly through loans and placements.

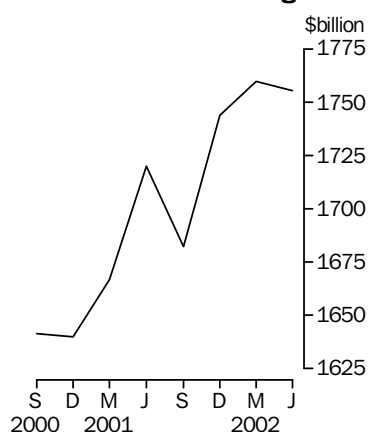
### HOUSEHOLDS

- Households raised a net \$22.3 billion during the quarter to bring their total outstandings to \$590.5 billion at the end of June 2002. Borrowing from banks was very strong at \$20.1 billion (of which \$10.0 billion was for owner occupied housing), an increase of \$7.1 billion.

**Total demand for credit**



**Credit market outstandings**



- For further information about these and related statistics, contact Derick Cullen on Canberra 02 6252 6244, or the National Information Service on 1300 135070.

## NOTES

### FORTHCOMING ISSUES

#### ISSUE (Quarter)

#### RELEASE DATE

September 2002

20 December 2002

December 2002

28 March 2003

### SYMBOLS AND OTHER USAGES

— nil or rounded to zero  
billion one thousand million  
trillion one million million (i.e. one thousand billion)  
n.y.a. not yet available

### CHANGES THIS ISSUE

A feature article on revisions to data in the financial accounts appears at page 13.

### REVISIONS IN THIS ISSUE

There have been many revisions following the application of revised source data including:

- data sourced from the ABS Survey of International Investment were revised back to September 1998;
- new bank data sourced from the Australian Prudential Regulation Authority (APRA) bank statistics.

See the special article on revisions on page 13 for more details.

### SIGNIFICANT EVENTS

During the quarter Sydney Airport Corporation, a government business enterprise, was sold to private interests.

### RELATED STATISTICS

For more information about the statistics in this publication contact Derick Cullen on ph. (02) 6252 6244, or email [finacct@abs.gov.au](mailto:finacct@abs.gov.au).

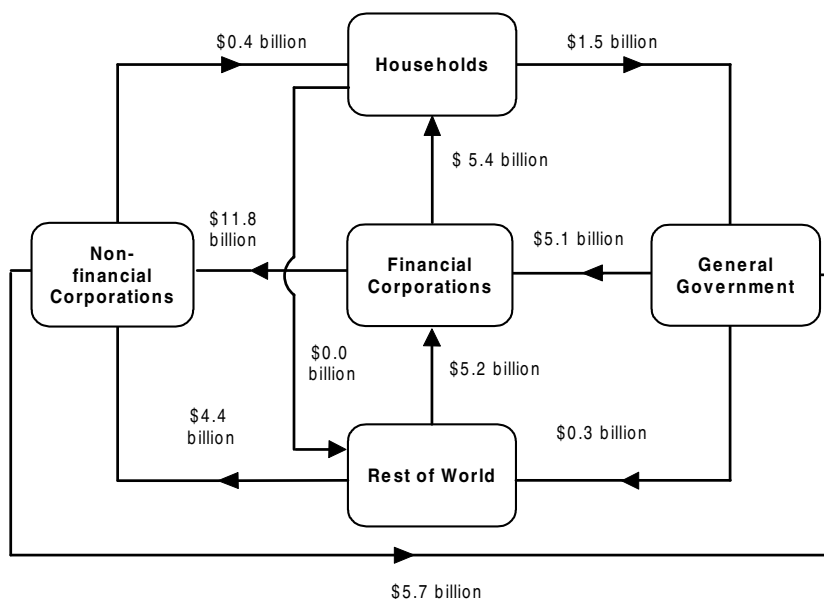
Dennis Trewin  
Australian Statistician

## ANALYSIS AND COMMENTS: Sectoral Summary

### INTERSECTORAL FINANCIAL FLOWS AND CLAIMS

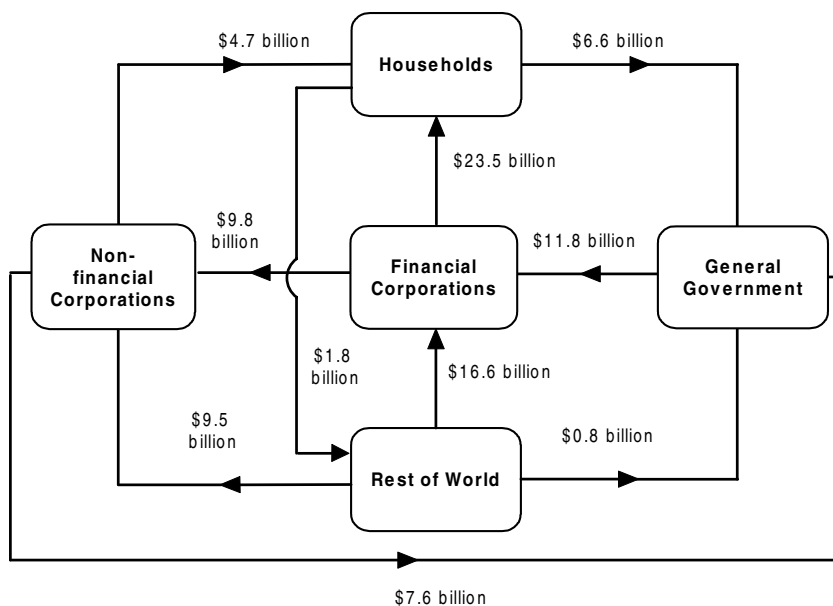
#### FLows DURING JUNE QUARTER 2002

Significant flows during the June quarter 2002 were the net \$11.8 billion borrowed by non-financial corporations from financial corporations, the net \$5.7 billion paid by non-financial corporations to general government, the \$5.2 billion borrowed by financial corporations from the rest of world and the net \$5.4 billion lent to households by financial corporations.



#### FLows DURING YEAR 2001-2002

Significant flows during the year ended June 2002 were the net \$23.5 billion borrowed by households from financial corporations, the net \$6.6 billion paid by households to general government, the net \$16.6 billion borrowed by financial corporations from the rest of world, the \$7.6 billion paid to general government by non-financial corporations and the net \$9.5 billion borrowed by non-financial corporations from the rest of world.



## ANALYSIS AND COMMENTS: MARKET SUMMARY

<i>Selected Financial Instruments</i>	<i>Level at end Mar qtr 2002</i>	<i>Trans- actions during Jun qtr 2002</i>	<i>Other changes during M Jun qtr 2002</i>	<i>Level at end Jun qtr 2002</i>
	\$ billion	\$ billion	\$ billion	\$ billion
Currency and Deposits	648.9	27.8	-8.4	668.3
Short term debt securities	280.9	-5.3	-1.1	274.5
Long term debt securities	484.1	8.1	1.5	493.7
Derivatives	87.9	1.5	25.8	115.2
Loans and placements	1 288.8	22.4	-5.2	1 306.0
Listed shares	773.8	9.0	-43.9	738.9
Unlisted shares	753.1	6.6	-38.8	720.9
Reserves of life offices and pension funds	543.1	5.1	-23.7	524.5
General insurance prepayments and reserves	56.1	-0.1	—	56.0

### FINANCIAL MARKET ANALYSIS

Deposit liabilities increased to \$668.3 billion at 30 June 2002, following net transactions of \$27.8 billion during the June quarter 2002, compared to transactions of \$4.5 billion in the previous quarter. Of these net transactions, \$19.9 billion was in bank deposits, up \$17.2 billion from the previous quarter, and \$6.1 billion was Central bank deposits, up \$8.8 billion.

Short term security liabilities decreased to \$274.5 billion at 30 June 2002, with net redemptions of \$5.3 billion and valuation decreases of \$1.1 billion during the quarter. \$4.4 billion in one name paper was redeemed on the Australian market and \$1.7 billion offshore. There was a net increase in bills of exchange on issue of \$0.8 billion.

Net issue of bonds was \$8.1 billion during the June quarter. Banks issued \$5.8 billion, of which \$5.5 billion was issued offshore. Central borrowing authorities and national general government issued a net \$3.0 billion and \$0.9 billion respectively, mainly in Australia. Other depository corporations and private non-financial corporations redeemed a net \$2.1 billion and \$1.8 billion of bonds during the quarter.

The value of derivative contracts on issue at 30 June 2002 increased by \$27.3 billion to \$115.2 billion. The majority of the increase was valuation changes of \$25.8 billion, with a net issuance of \$1.5 billion.

Loan liabilities rose to \$1 306.0 billion at 30 June 2002 following net transactions of \$22.4 billion during the quarter.

The listed share market decreased by \$34.9 billion to \$738.9 billion at 30 June 2002, with a net issues of \$9.0 billion and valuation decreases of \$43.9 billion.

The value of the unlisted share market decreased by \$32.2 billion to \$720.9 billion at 30 June 2002. There were net issues of \$6.6 billion, mainly due to an increase in Australian investment overseas (\$8.1 billion). Valuation decreases amounted to \$38.8 billion.

At 30 June 2002 the reserves of life offices and pension funds were \$524.5 billion following net transactions during the quarter of \$5.1 billion and valuation decreases of \$23.7 billion; General insurance prepayments and reserves were \$56.0 billion.

## SECTORAL ANALYSIS

### NON-FINANCIAL CORPORATIONS

#### SUMMARY

Private non-financial corporations raised a net \$9.8 billion (excluding derivatives and accounts payable) in the June quarter 2002. They increased loan liabilities by \$9.8 billion and made net redemptions of \$2.7 billion in debt securities. New share issues raised a net \$2.7 billion during the quarter. These transactions resulted in total borrowings outstanding of \$408.8 billion and total equity on issue to \$562.1 billion.

PRIVATE NON-FINANCIAL CORPORATIONS,  
NET ISSUE OF EQUITY AND BORROWINGS

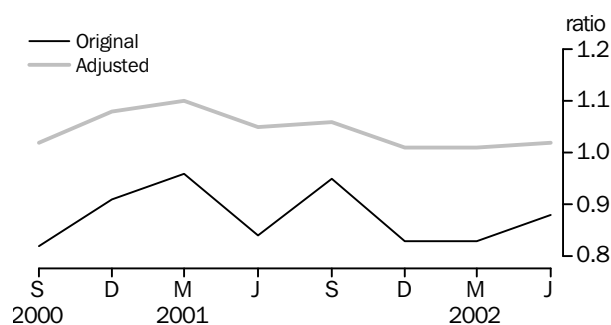


During the June quarter 2002 total liabilities of national public non-financial corporations decreased by \$11.1 billion to \$91.5 billion. There was a net issue of debt securities of \$0.4 billion and accounts payable were increased by \$0.4 billion. Liabilities of state and local public non-financial corporations increased by \$0.5 billion to \$136.8 billion, mainly through an increase of \$1.2 billion in loans and placements.

#### PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From 30 June 2000 to 30 June 2002 debt outstanding has increased by \$21.4 billion. The value of equity on issue decreased over the last nine quarters, falling by \$11.2 billion. During June quarter 2002 private non-financial corporation debt decreased by \$2.4 billion, while equities on issue decreased by \$0.2 billion. In original terms the debt to equity ratio rose in June quarter 2002. In price adjusted terms the debt to equity ratio increased slightly, but remained below levels recorded in June 2001. The adjusted ratio reflects the removal of price change from the original series.

DEBT TO EQUITY RATIO - JUNE 1995 BASE



## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS

#### SUMMARY

During the June quarter 2002, financial corporations issued \$35.1 billion liabilities on a consolidated basis. Banks (\$21.9 billion), financial intermediaries nec (\$3.3 billion), pension funds (\$2.2 billion), life insurance corporations (\$1.1 billion) and other insurance corporations (\$4.7 billion) were net issuers of liabilities. Financial corporations that significantly withdrew, repaid or redeemed liabilities included other depository corporations (\$1.0 billion) and central borrowing authorities (\$2.3 billion).

#### BANKS

During the quarter, banks increased their loans and placements (\$4.1 billion) and bond issuance was \$5.7 billion. There were significant redemptions of one name paper (\$6.0 billion), settlements of derivatives (\$0.6 billion) and a net reduction of equity liability (\$0.2 billion).

Banks acquired financial assets of \$18.1 billion during the quarter. There was a net acquisition of loans and placements (\$23.7 billion), with notable increases in loans to households (\$20.1 billion) and private non-financial corporations (\$5.1 billion). Banks increased their holdings of one name paper (\$1.5 billion) and derivatives (\$0.4 billion). In contrast, banks reduced their holdings of other assets such as bonds (\$5.5 billion), bills of exchange (\$0.2 billion), equity (\$0.1 billion) and other accounts receivable (\$0.8 billion).

#### OTHER DEPOSITORY CORPORATIONS

Funding of other depository corporations was \$1.0 billion during the June quarter 2002, main contributors were currency and deposits (\$3.0 billion) and bonds (\$2.9 billion). These were partially offset by the issue of one name paper offshore (\$3.0 billion). Transaction in financial assets were \$4.6 billion, with loans and placements (\$4.2 billion) and bonds (\$2.1 billion) being the main contributors. This was offset by the maturity of bills of exchange (\$1.0 billion) and one name paper (\$2.5 billion).

#### LIFE INSURANCE CORPORATIONS

Assets of life insurance corporations stood at \$195.0 at the end of the June quarter 2002 following transactions of \$1.2 billion and valuation decreases of \$4.4 billion. Liabilities of life insurance corporations stood at \$219.5 billion following transactions of \$1.1 billion and valuation decreases of \$10.7. Transaction in non-pension fund net equity in reserve was \$2.4 billion while transaction in most other liability types recorded net repayments or redemption.

#### PENSION FUNDS

Net equity in reserves of pension funds was \$471.1 billion at the end of the June quarter 2002, following net transactions of \$2.7 billion during the quarter. Transactions in financial assets were \$2.5 billion, due mainly to purchases of equities issued by rest of world (\$5.7 billion) and long term debt securities (\$0.9 billion). These were offset by a decrease in acceptance of currency and deposits (\$1.7 billion) and net equity of pension funds in life insurance corporations (\$1.0 billion).

## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS *continued*

#### OTHER INSURANCE CORPORATIONS

Other insurance corporations decreased their holding of financial assets by \$1.8 billion to bring total financial assets to \$77.4 billion at the end of June quarter 2002. Liability transactions increased \$4.7 billion, of which other accounts payable was \$3.9 billion.

#### CENTRAL BORROWING AUTHORITIES

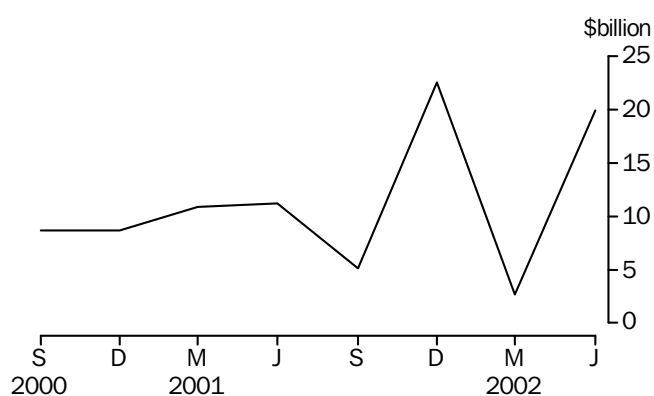
Redemption of liabilities of \$2.3 billion and valuation increases of \$1.6 billion decreased total liabilities of central borrowing authorities to \$96.9 billion at the end of the June quarter 2002. The authorities redeemed their one name paper (\$4.3 billion) and repaid loans liability (\$2.6 billion). These were offset by issue of bonds (\$5.1 billion).

#### FINANCIAL INTERMEDIARIES N.E.C.

Financial intermediaries n.e.c. increased funding by \$3.3 billion in the June quarter 2002. The major contributors were a net issue of one name paper (\$3.7 billion) and bonds issued in Australia (\$1.4 billion). Transactions in financial assets were \$4.6 billion following an increase in holdings of bills of exchange (\$2.5 billion), equities (\$1.4 billion), bonds (\$1.0 billion) and loans and placements (\$1.3 billion).

#### NET FLOW OF CURRENCY AND DEPOSITS TO BANKS

The net transaction in currency and deposit liability of banks during the June quarter 2002 was \$19.9 billion. Sectors that significantly increased currency and deposit assets during the quarter included households (\$10.7 billion), rest of the world (\$5.7 billion) and private sector trading corporations (\$2.5 billion).



## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS *continued*

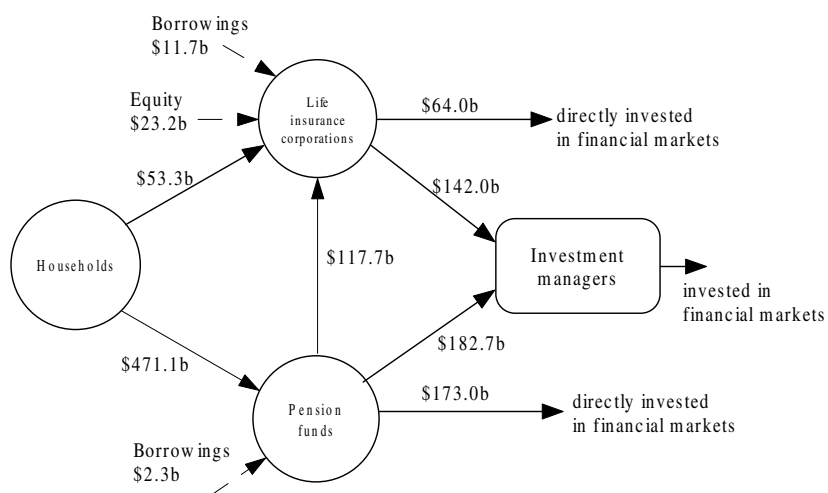
#### ASSET PORTFOLIO OF LIFE INSURANCE CORPORATIONS AND PENSION FUNDS AT END OF QUARTER

At the end of June quarter 2002 life insurance corporations held \$113.8 billion in shares and other equity (58% of their financial assets), of which \$86.2 billion was in resident companies and \$27.6 billion was in non-resident companies; \$37.9 billion in bonds (19% of their financial assets), of which \$32.2 billion was in Australian bonds and \$5.7 billion in non-resident bonds; and \$16.2 billion in short term securities (8% of their financial assets).

At the end of the June quarter 2002 pension funds held \$218.9 billion in shares and other equity (48% of their financial assets), of which \$159.2 billion was in resident companies and \$59.7 billion was in non-resident companies. They held \$117.7 billion of net equity in life office reserves (26% of their financial assets); and \$39.3 billion in bonds (9% of their financial assets), of which \$29.0 billion were Australian bonds and \$10.3 billion were non-resident bonds.

#### FINANCIAL CLAIMS BETWEEN HOUSEHOLDS, LIFE INSURANCE COMPANIES, PENSION FUNDS AND INVESTMENT MANAGERS AT END OF QUARTER

At the end of the June quarter 2002 households had claims against the reserves of life insurance corporations of \$53.3 billion and pension funds of \$471.1 billion. Pension funds had claims against the reserves of life insurance corporations of \$117.7 billion. Life insurance corporations invested \$142.0 billion of their financial assets through investment managers and pension funds invested \$182.7 billion through investment managers.



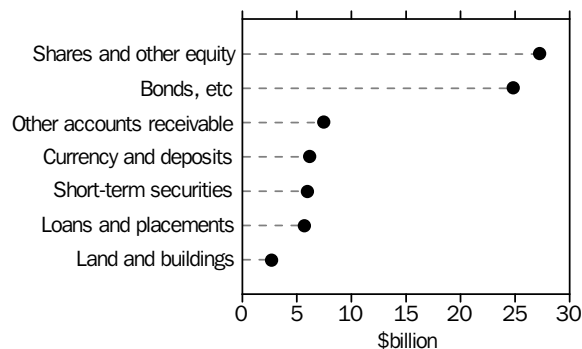


## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS *continued*

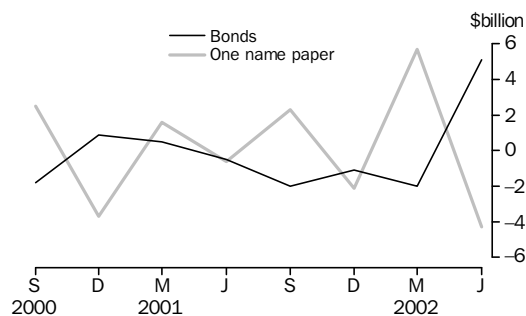
#### ASSET PORTFOLIO OF OTHER INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of June quarter 2002 other insurance corporations held \$24.8 billion in bonds (32% of total financial assets), of which \$22.4 billion were Australian bonds and \$2.4 billion were non-resident bonds; and \$27.2 billion in shares and other equity (35% of total financial assets), of which \$23.7 billion was in resident corporations and \$3.5 billion in non-resident corporations.



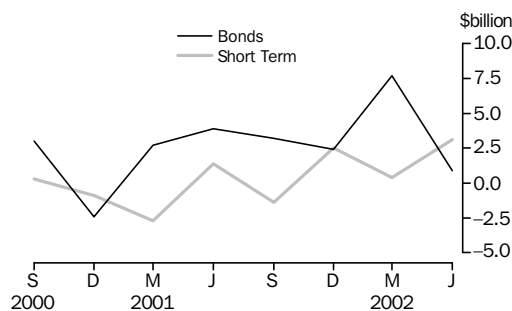
#### CENTRAL BORROWING AUTHORITIES NET ISSUE OF DEBT SECURITIES

Central borrowing authorities had net issuance of bonds (\$5.1 billion) and net redemptions of one name paper (\$4.3 billion) in the June 2002 quarter.



#### FINANCIAL INTERMEDIARIES N.E.C. NET ISSUE OF DEBT SECURITIES

During the June quarter 2002 financial intermediaries n.e.c. made net issuance of bonds (\$0.9 billion) and net redemption of bills (\$0.6 billion).



## SECTORAL ANALYSIS

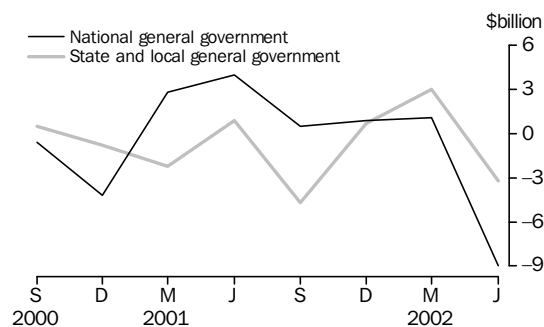
### GENERAL GOVERNMENT

#### SUMMARY

During the June quarter 2002, general government transactions resulted in a net decrease in financial position of \$2.4 billion, see Table 33H. National general government increased its liabilities by \$1.8 billion in the June quarter 2002 and increased its financial assets by \$2.6 billion to record a net change in financial position of \$0.8 billion. Assets decreased mostly due to a \$5.6 billion decrease in equities of national public non-financial corporations. Accounts receivable increased by \$0.4 billion. The increase in liabilities was mainly due to an increase in the accounts payable (\$1.7 billion). At the end of June 2002, national general government had total liabilities of \$177.2 billion and total financial assets of \$105.2 billion.

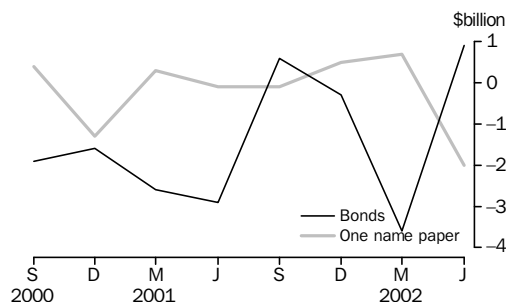
Transaction in state and local general government financial assets were \$1.4 billion in the June quarter 2002, while transaction in total liabilities were \$1.9 billion, resulting in a net change in financial position of -\$3.2 billion. At the end of the quarter, State and local general government had total liabilities of \$89.0 billion and total financial assets of \$125.7 billion.

#### CHANGE IN FINANCIAL POSITION



#### NATIONAL GOVERNMENT NET ISSUE OF DEBT SECURITIES

The accompanying graph illustrates the national general government's bond issuance, with a net increase of \$0.9 billion in treasury bonds during the quarter. Short term debt security liabilities had a net decrease of \$2.0 billion over the quarter.



## SECTORAL ANALYSIS

### HOUSEHOLDS

#### SUMMARY

Households borrowed \$22.0 billion in the form of loans during the June quarter 2002, with borrowing for housing for owner occupation being the main component. Deposit assets increased by \$8.0 billion.

Households purchased a net \$3.1 billion in equities during the June quarter 2002.

Purchases of \$2.3 billion in bank shares and purchases of \$0.8 billion in other insurance corporations shares were offset slightly by sales of \$0.4 billion in private non-financial corporations shares. Margin lending by banks increased \$0.8 billion during the quarter.

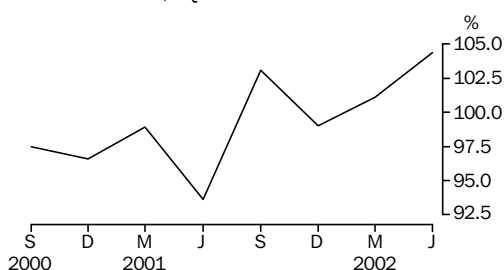
At the close of the quarter households' stock of financial assets was \$1,264.5 billion. Net equity in reserves of life insurance corporations and pension funds accounted for 41% of this total, currency and deposits 24%, equities issued 20% and unfunded superannuation claims 10%.

#### HOUSEHOLD NET BORROWING AND DEBT TO LIQUID ASSET RATIO

During the June quarter 2002 households borrowed a net \$21.5 billion, of which \$20.1 billion was in the form of bank loans. This borrowing raised household bank loan liabilities to \$417.9 billion for the June quarter 2002.

The graph below illustrates that the debt to liquid asset ratio at 30 June 2002 was at 104%, a rise of 3 percentage points on the March quarter ratio. During the June quarter the ratio was influenced by the negative valuation effects suffered by a majority of household financial assets.

HOUSEHOLD DEBT/LIQUID ASSETS RATIO



#### INSURANCE AND PENSION CLAIMS

During the June quarter 2002 households' net equity in reserves of pension funds decreased \$19.5 billion, made up of a \$2.7 billion increase in net transactions offset by a \$22.2 billion valuation decrease, bringing household net equity in pension funds to \$471.1 billion.

Net equity in reserves of life insurance corporations increased by \$0.8 billion, made up of a \$2.4 billion increase in net transactions offset by a \$1.6 billion valuation decrease, bringing the household net equity in life insurance to \$53.3 billion.

Household claims against unfunded superannuation increased by \$2.4 billion during the quarter. Prepayments of premiums and claims against reserves in general insurance corporations decreased by \$0.1 billion.

## SECTORAL ANALYSIS

### REST OF THE WORLD

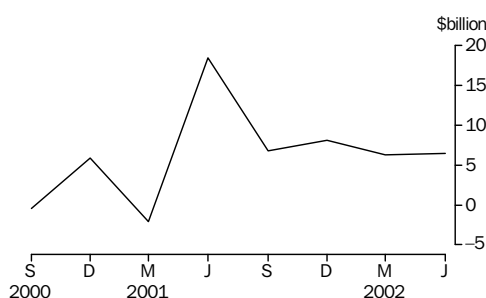
#### SUMMARY

Non-residents invested a net \$22.0 billion in Australian financial assets during the June quarter 2002. The largest net increases were purchases of equities, \$6.5 billion (of which \$6.4 billion were issued by private non-financial corporations), acquisitions of loans and placements, \$6.2 billion, purchases of bonds, \$5.2 billion and the acceptance of currency and deposits, \$5.8 billion. These were offset by non-residents reducing their holdings of one name paper, down \$1.5 billion and bills of exchange, down \$0.8 billion. Overall, the value of Australian financial assets held by non-residents at the end of the quarter was up \$2.5 billion from the previous quarter, despite valuation decreases of \$19.5 billion.

Australian residents purchased foreign financial assets worth \$14.0 billion during the June quarter 2002. The major transactions during the quarter were purchases of equity, \$8.1 billion and the increase in currency and deposits, \$4.5 billion. Overall, the total value of foreign assets held by Australian residents decreased to \$472.3 billion at the end of the quarter following valuation decreases of \$24.5 billion.

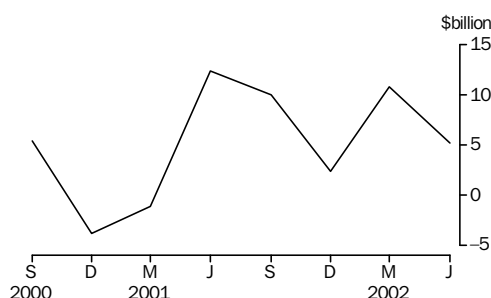
#### NET PURCHASES OF EQUITIES

The accompanying graph shows that during the June quarter 2002 non-residents purchased a net \$6.5 billion in equities, an increase of \$0.2 billion compared with the March quarter 2002.



#### NET PURCHASES OF BONDS

The accompanying graph shows that non-residents purchased \$5.2 billion of Australian bonds during the June quarter 2002, a decrease of \$5.6 billion compared with the March quarter 2002.



## NOTES ON IMPACTS OF MAJOR REVISIONS JUNE QUARTER 2002

### INTRODUCTION

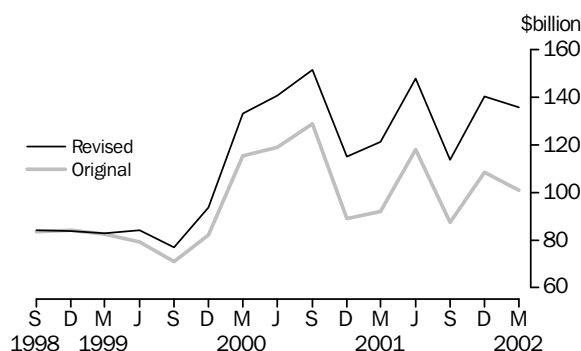
**1** In addition to revisions to data following normal quality assurance processes in the survey source data used in compiling the Financial Accounts there have been significant improvements in two important data sources: International Investment statistics and the Australian Prudential Regulation Authority bank statistics.

### REVISIONS TO INTERNATIONAL INVESTMENT SERIES

**2** Data sourced from the ABS Survey of International Investment was revised back to September 1998 for the June quarter 2002. The revisions were the result of many reasons, but the major revisions arose from quality assurance work for assets managed by Australian fund managers.

**3** The most significant impact of this work has been the identification of additional foreign portfolio assets, predominantly equity, managed on behalf of domestic life insurance companies and pension funds. In the Financial Accounts these assets had been attributed previously to life insurance companies and pension funds with an offsetting adjustment to other sectors, mainly financial institutions and private non-financial corporations, to maintain parity with the international investment position. The major impact on the financial accounts of the foreign portfolio revisions has therefore been to increase foreign equity holdings of private non-financial corporations through discontinuing the offset adjustments. Graph F1 shows private non financial corporation foreign equity assets before and after revisions for the quarters September 1998 to June 2002 inclusive.

F1 PRIVATE NON FINANCIAL CORPORATIONS FOREIGN EQUITY ASSETS REVISIONS



**4** Additionally, inward portfolio investments in Australian assets (mainly equity) by resident fund managers on behalf of non-residents has been revised significantly upwards in the Survey of International Investment data. However, those revisions were largely offset by other revisions in International Investment data with little net impact on Financial Accounts series. For more information see *Balance of Payments and International Investment Position* (ABS cat. no. 5302.0) June quarter 2002.

### NOTES ON IMPACTS OF MAJOR REVISIONS *continued*

#### REVISIONS RESULTING FROM MODERNISED APRA DATA COLLECTIONS

##### General comments

**5** The first results from the statistics modernisation program of the Australian Prudential Regulation Authority (APRA) are now available for Financial Accounts compilation. APRA data for Banks (from March quarter 2002) and Other Authorised Depository Corporations (Building Societies and Credit Unions, from December quarter 2001) have been used to compile this release of the Financial Accounts. As expected in introducing significantly revised data collections, a number of quality, classification and implementation issues have arisen. APRA, RBA and ABS undertook intensive consultation with data providers to clarify and address implementation issues. Because of the importance of banks in the financial economy, parallel data collections (in respect of the March quarter 2002 for the series used in the Financial Accounts) were conducted in order to measure series breaks and identify other issues. The consultation process and the bank parallel data collection identified and clarified a number of issues, and although there are a small number of problems remaining, ABS considers the quality and comparability of the statistics to have improved significantly.

**6** ABS thanks the data providers, APRA and RBA for the cooperation and work involved in implementing the revised data collections.

##### Banks

**7** The APRA bank data replace a special purpose ABS balance sheet survey of banks (form FB1) as well as the previously collected regulatory data (mainly APRA form D) used by the RBA for statistical purposes. The APRA data are collected in respect of the domestic books of the licensed bank (as was form D).

**8** While this basis is sound for most economic statistics' purposes, the way in which Australian banks have structured their acquisitions of foreign banking and other subsidiaries, via intermediate Australian holding companies, created some classification issues for ABS in measuring foreign direct equity holdings of Australian banks. ABS has decided, after considering a number of alternatives, that the Australian holding company subsidiaries of licensed banks should be considered as banking ancillary enterprises (service companies), and thus classifiable as banks in accordance with System of National Accounts and Balance of Payments rules. There are some other differences in concepts applied by ABS to banking statistics which are discussed in the following paragraphs. Thus ABS banking statistics may differ from licensed bank statistics published by APRA and RBA.

**9** The bank collection parallel run and consultations identified a number of improvements and changes for ABS purposes, as well as a small number of issues requiring future attention. A significant area of improvement in the new APRA data collection is in the detailed sectoring (by counterparty) of bank deposit liabilities and bank loan assets.

## NOTES ON IMPACTS OF MAJOR REVISIONS *continued*

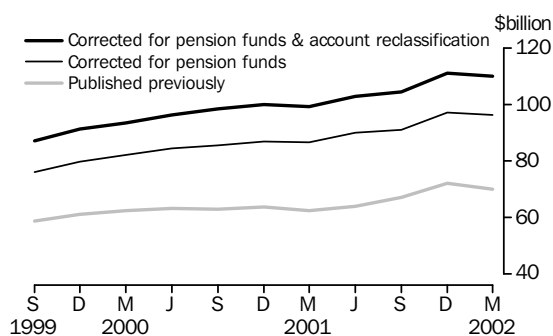
### Bank deposit liabilities

**10** Deposit liabilities of banks to pension (superannuation) funds have not been readily identifiable in previously collected banking data. Data reported in the new collection are significantly below bank deposit asset estimates for pension funds in data reported by these funds to ABS, APRA and ATO. For Financial Accounts purposes ABS had assumed that deposit assets of employer superannuation funds were indistinguishable by banks from the employer deposit accounts, and adjusted private non-financial corporations' deposit assets downwards to accommodate pension fund asset estimates. Detailed consultation with banks indicated that this treatment is not correct, and pension fund deposit assets are likely to be indistinguishable from other types of "managed funds". Accordingly ABS has removed the adjustment to private non-financial corporations, and commenced using deposit asset data for pension funds and other types of managed funds rather than counterparty data reported by banks.

**11** Additionally, reported bank deposit liabilities to private non-financial corporations showed a series break. Banks explained this as the result of reconsideration of account classification, mainly reclassification of business accounts previously reported as unincorporated businesses. Unincorporated businesses are classified to the household sector in the Financial Accounts. Thus Household sector deposit assets decreased even though personal deposits have remained almost the same.

**12** The Financial Accounts series have been backcast in the light of the new information. The graphs below illustrate the impacts of removal of the pension fund adjustment and the reclassification of some accounts from households to private non-financial corporations.

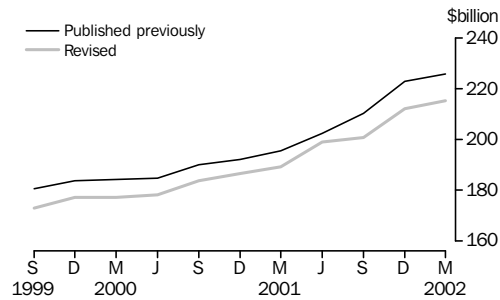
GRAPH F2: PRIVATE NON FINANCIAL CORPORATIONS DEPOSITS WITH BANKS



## NOTES ON IMPACTS OF MAJOR REVISIONS *continued*

Bank deposit liabilities *continued*

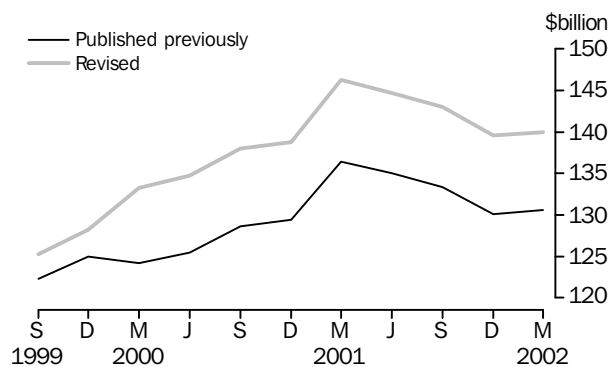
GRAPH F3: HOUSEHOLD BANK DEPOSITS



Bank loan assets

**13** The loan assets of banks, when dissected by counterparty, showed a number of series breaks caused by the reconsideration of account classification, mainly from unincorporated business to private non-financial corporations. By comparison with deposit liabilities the impacts are less severe, as no overadjustment of data has been discovered. While the series breaks are less severe on the sectoral aggregates published in the Financial Accounts, the impacts on some of the detailed underlying series have been substantial, with reconsideration of accounts classified as owner occupied housing, personal and non profit institutions serving households, which are all classified to households in aggregate. The graphs below illustrates the main impacts on loan aggregates.

GRAPH F4: PRIVATE NON FINANCIAL CORPORATIONS LOANS FROM BANKS

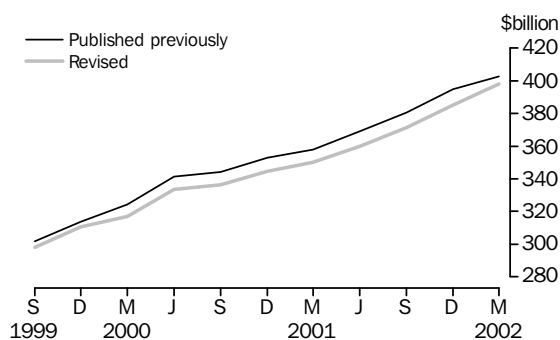




## NOTES ON IMPACTS OF MAJOR REVISIONS *continued*

### Bank loan assets *continued*

GRAPH F5: HOUSEHOLD LOANS FROM BANKS



### Bank security assets and liabilities

**14** Liabilities of banks in the form of securities showed some reclassification from short- to long- original term to maturity following discovery of data classified by remaining term to maturity by some providers. Previously published data have been revised to take the reclassification into account.

**15** Bank security assets are little changed under the new arrangements except for some further clarification of accounting for bills of exchange, and new data on repurchase agreements as described below.

### Repurchase agreements

**16** An innovation of the APRA data collection is the systematic treatment of securities purchased or sold under agreements to re-sell or repurchase at a future date, so-called "repo" contracts. Repo contracts may be entered into for very different motivations by the participants: one party may be seeking to borrow cash using securities as collateral, while the other may be covering a short sale by acquiring securities in order to settle. Treatments recommended by accounting standards, while providing correct outcomes on the bottom lines of transactors irrespective of motivation, result in asymmetric outcomes in detail such that more than one party can record beneficial ownership of the one parcel of securities, leading to double-counting in aggregate security asset holding estimates. Double-counting is particularly pronounced in periods where the underlying security is in short supply. ABS has determined that for statistical purposes repo contracts should be treated as security trades in all cases, and not as collateralised loans, thus preserving detail and eliminating double-counting.

**17** While ABS has in the past made some adjustment to securities data, particularly with regard to national general government securities, based on partial information, the APRA dataset includes both repos on the main balance sheet form and in a supplement detail about counterparty transactors, types of securities and nature of transaction. These data provide insight into the double counting, and in principle could be used to adjust reported security holdings to either symmetric collateralised loan or symmetric security trades treatments.

## NOTES ON IMPACTS OF MAJOR REVISIONS *continued*

### Repurchase agreements *continued*

**18** The APRA repo data have been assembled into sectoral supply and demand matrices for both national general government securities and state central borrowing authorities' securities. These data are then considered with regard to the rules applied in reporting security assets subject to repo in the data sources for security asset holdings. For many data sources this is the accounting standard, but for other data sources specific treatments are in force, such as reporting securities held in custody on behalf of non-residents by Australian custodians where data are recorded on a security trade basis.

**19** The following table shows the reported data for national general government securities for the June quarter 2002, the adjustments made to reported data resulting from "buy repos", "sell repos" and the net impact in accordance with reporting rules. Note the original data resulted in a double-count of \$7 540 million. Some imputations have been made for repos where neither party was a bank.

### **F8** NATIONAL GENERAL GOVERNMENT SECURITIES: DATA AND REPO ADJUSTMENTS, JUNE 2002 (\$M)

	Reported data	Repo adjustments			Adjusted data
	\$m	Buy \$m	Sell \$m	Net \$m	\$m
<i>Liabilities of National General Government</i>	64 155	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	64 155
<i>Total Assets</i>	71 695	18 326	-25 866	-7 540	64 155
<i>Held by</i>					
Reserve Bank	12 554	<i>n.a.</i>	-1 064	-1 064	11 490
Banks	1 807	14 440	-13 528	912	2 719
Other depository corps	3 616	1 062	-4 143	-3 081	535
Life insurance	6 723	449	-389	60	6 783
Pension funds	11 721	1 361	-1 614	-253	11 468
General insurance	8 571	0	-2 566	-2 566	6 005
Central borrowing authorities	708	0	-51	-51	657
Financial intermediaries	2 786	1 014	-2 511	-1 497	1 289
General government	0	0	0	0	0
Households	73	0	0	0	73
Rest of world	23 132	<i>n.a.</i>	<i>n.a.</i>	0	23 132
<i>Residual</i>	-7 540				0

**20** The Bond time series have been revised to take into account impacts of repos. Some data reported by the RBA and banks and analysis of residuals in bond market tables have been used for this backcasting.

## FEATURE ARTICLE

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Other authorised depository institutions

**21** The data used in this release of the Financial Accounts for Building Societies and Credit Unions are consistent with data published in Tables B7 and B8 of the Reserve Bank Bulletin. We experienced no special difficulties in using these data aggregated for Financial Accounts purposes, although there are some offsetting series breaks and issues in the detailed underlying series.

**22** Contact Derick Cullen (02 6252 6244 or [d.cullen@abs.gov.au](mailto:d.cullen@abs.gov.au)) for further information on series breaks, adjustments and backcasting.

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**TABLE 1. CREDIT MARKET OUTSTANDINGS**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,430.1</b>	<b>1,616.3</b>	<b>1,641.5</b>	<b>1,640.0</b>	<b>1,666.9</b>	<b>1,720.2</b>	<b>1,682.5</b>	<b>1,744.0</b>	<b>1,760.0</b>	<b>1,755.7</b>
<b>Liabilities (including equity) of:</b>										
<b>Private non-financial corporations</b>	<b>800.8</b>	<b>932.9</b>	<b>959.7</b>	<b>945.7</b>	<b>961.6</b>	<b>1,006.5</b>	<b>953.6</b>	<b>995.9</b>	<b>995.7</b>	<b>970.8</b>
<i>Bills of exchange held by:</i>	<i>57.0</i>	<i>61.6</i>	<i>64.0</i>	<i>66.8</i>	<i>66.6</i>	<i>65.7</i>	<i>64.8</i>	<i>64.2</i>	<i>64.3</i>	<i>64.3</i>
Banks	57.0	61.6	64.0	66.8	66.6	65.7	64.8	64.2	64.3	64.3
<i>One name paper held by:</i>	<i>16.3</i>	<i>22.9</i>	<i>24.5</i>	<i>26.0</i>	<i>26.7</i>	<i>19.5</i>	<i>18.3</i>	<i>17.4</i>	<i>17.3</i>	<i>16.0</i>
Banks	1.0	1.8	1.4	1.2	1.3	2.0	1.6	2.1	1.5	2.6
Other depository corporations	2.1	2.6	1.0	2.4	3.5	1.9	2.4	1.9	1.9	0.9
Life insurance corporations	2.9	2.5	2.3	2.5	1.6	1.3	1.5	1.0	0.9	1.3
Pension funds	2.1	1.9	2.9	2.5	2.3	2.1	0.8	1.7	2.3	0.8
Other insurance corporations	1.0	0.7	1.2	1.6	0.7	0.5	1.0	0.8	1.2	1.2
Financial intermediaries n.e.c.	0.5	0.6	0.8	0.4	0.5	0.4	0.7	0.8	0.9	0.8
Rest of world	6.7	12.8	14.9	15.3	16.8	11.4	10.3	9.1	8.5	8.4
<i>Bonds etc held by:</i>	<i>39.8</i>	<i>52.4</i>	<i>54.5</i>	<i>57.1</i>	<i>60.1</i>	<i>60.2</i>	<i>63.7</i>	<i>62.9</i>	<i>62.4</i>	<i>59.8</i>
State and local public non-financial corporations	0.1	-	-	-	-	-	-	0.1	-	0.1
Banks	0.6	1.4	1.6	2.4	2.7	3.2	3.9	4.2	3.5	3.1
Other depository corporations	0.4	1.2	1.1	1.4	1.4	1.5	1.6	1.8	2.0	1.9
Life insurance corporations	0.5	0.9	0.7	0.8	0.9	1.5	1.5	1.5	1.4	1.3
Pension funds	0.6	0.7	0.7	0.6	0.6	0.9	1.2	1.5	1.6	1.8
Other insurance corporations	0.2	2.2	2.3	2.8	2.8	2.9	3.1	3.0	3.2	2.7
Central borrowing authorities	-	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	0.7	1.7	1.8	3.1	3.4	3.4	3.1	3.2	3.1	2.9
Households	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	36.2	43.8	45.7	45.4	47.7	46.2	48.7	46.9	47.0	45.4
<i>Loans and placements borrowed from:</i>	<i>224.2</i>	<i>236.9</i>	<i>243.5</i>	<i>257.9</i>	<i>274.4</i>	<i>264.9</i>	<i>269.2</i>	<i>260.8</i>	<i>261.3</i>	<i>268.5</i>
Banks	122.1	134.7	138.0	138.8	146.3	144.7	143.0	139.6	140.0	144.4
Other depository corporations	52.9	50.1	52.8	57.1	61.7	58.3	63.7	61.6	61.3	63.1
Life insurance corporations	3.6	4.3	5.0	4.2	4.1	4.0	4.1	3.1	2.1	1.5
Pension funds	0.9	1.0	0.8	0.8	0.8	1.5	1.5	1.6	1.6	1.6
Other insurance corporations	1.6	1.9	1.9	1.8	1.1	1.1	0.9	0.7	0.6	0.6
Financial intermediaries n.e.c.	7.7	7.0	7.4	7.1	7.1	8.3	8.9	9.3	9.8	10.2
State and local general government	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Rest of world	35.1	37.6	37.5	48.0	53.1	46.8	46.9	44.7	45.6	46.9
<i>Shares and other equity held by: (a)</i>	<i>463.5</i>	<i>559.1</i>	<i>573.2</i>	<i>537.9</i>	<i>533.7</i>	<i>596.3</i>	<i>537.6</i>	<i>590.6</i>	<i>590.4</i>	<i>562.2</i>
National public non-financial corporations	0.3	0.9	0.8	0.9	0.8	1.5	1.6	1.4	1.3	1.4
Banks	3.7	3.7	3.7	4.2	4.2	3.7	4.9	5.1	3.6	4.7
Other depository corporations	5.9	5.6	7.0	5.7	6.2	9.5	9.8	10.0	10.4	10.2
Life insurance corporations	36.3	48.6	53.5	51.6	50.3	52.4	48.1	54.4	55.4	54.0
Pension funds	64.4	85.8	86.5	84.8	82.5	89.8	82.8	88.9	90.8	84.5
Other insurance corporations	11.3	13.4	13.0	12.7	12.1	12.9	12.6	14.2	14.2	13.1
Financial intermediaries n.e.c.	35.5	44.1	48.4	47.3	47.7	48.5	46.9	52.7	52.8	51.4
Households	73.8	84.9	89.0	89.8	87.8	109.8	79.9	91.0	91.9	88.4
Rest of world	232.2	272.1	271.4	240.9	242.1	268.1	251.1	272.8	269.9	254.7

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 1. CREDIT MARKET OUTSTANDINGS** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Liabilities (including equity) continued</b>										
<b>National public non-financial corporations</b>	<b>49.5</b>	<b>56.3</b>	<b>52.3</b>	<b>54.8</b>	<b>56.7</b>	<b>52.9</b>	<b>51.7</b>	<b>53.2</b>	<b>53.1</b>	<b>49.3</b>
<i>Bills of exchange held by:</i>	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Banks	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1
<i>One name paper held by:</i>	3.9	3.4	3.4	3.9	3.9	3.6	2.9	2.7	2.6	2.6
Banks	-	-	-	-	-	-	-	-	-	0.1
Other depository corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Life insurance corporations	0.1	0.3	0.3	0.1	0.1	0.4	0.3	0.1	0.1	0.1
Pension funds	0.4	0.2	0.1	0.2	0.2	0.2	0.2	0.1	-	0.2
Other insurance corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
Central borrowing authorities	0.6	0.4	0.6	0.6	0.8	0.9	0.4	0.4	0.5	0.3
Financial intermediaries n.e.c.	0.7	1.0	0.5	0.9	0.7	0.1	0.1	-	-	-
Rest of world	2.0	1.2	1.6	1.9	2.0	1.9	1.9	2.1	2.0	1.9
<i>Bonds etc held by:</i>	6.5	8.5	8.9	8.6	10.5	12.8	14.1	14.4	14.9	15.7
Banks	-	0.1	-	-	0.1	0.1	0.1	0.2	0.4	0.3
Life insurance corporations	0.5	0.4	0.5	0.4	0.3	0.4	0.4	0.4	0.4	0.5
Pension funds	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.3
Other insurance corporations	0.6	0.6	0.5	0.5	0.6	0.6	0.8	0.8	0.7	0.9
Central borrowing authorities	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.2	0.1
Financial intermediaries n.e.c.	0.8	1.0	1.1	0.8	0.7	0.6	0.8	1.5	1.2	1.5
Households	0.8	0.9	0.9	0.7	0.6	0.5	0.8	0.8	0.9	0.8
Rest of world	3.1	4.8	5.3	5.5	7.6	9.9	10.8	10.3	10.9	11.2
<i>Loans and placements borrowed from:</i>	0.7	0.6	0.9	0.9	0.8	1.7	0.9	1.0	1.0	1.0
Private non-financial corporations	-	-	0.1	-	-	-	-	0.1	-	-
Banks	0.3	0.3	0.3	0.4	0.3	1.2	0.3	0.5	0.6	0.7
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.2	0.2	0.5	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<i>Shares and other equity held by: (a)</i>	38.2	43.6	38.8	41.2	41.2	34.5	33.6	34.9	34.5	29.9
Life insurance corporations	3.1	2.6	2.3	3.5	3.7	3.2	3.1	3.3	3.4	2.9
Pension funds	5.6	4.5	4.1	6.3	6.5	5.6	5.5	5.9	6.0	5.1
Financial intermediaries n.e.c.	3.4	17.2	15.4	3.8	3.9	3.4	3.4	3.6	3.6	3.1
Households	19.5	13.2	11.6	21.0	20.4	17.1	16.9	17.5	17.4	15.1
Rest of world	6.6	6.1	5.4	6.6	6.7	5.2	4.8	4.7	4.2	3.8
<b>State and local public non-financial corporations</b>	<b>30.6</b>	<b>31.6</b>	<b>33.5</b>	<b>34.0</b>	<b>34.8</b>	<b>34.8</b>	<b>35.2</b>	<b>35.4</b>	<b>34.6</b>	<b>36.0</b>
<i>Bills of exchange held by:</i>	0.3	0.3	0.1	0.4	0.4	0.4	0.2	0.4	0.4	0.6
Banks	0.3	0.3	0.1	0.4	0.4	0.4	0.2	0.4	0.4	0.6
<i>Loans and placements borrowed from:</i>	30.3	31.3	33.4	33.6	34.4	34.4	35.0	35.0	34.2	35.4
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.2
Banks	0.2	0.2	0.3	0.4	0.6	0.4	0.4	0.4	0.4	0.5
Life insurance corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	0.1
Central borrowing authorities	29.8	30.8	32.8	33.0	33.5	33.8	34.3	34.4	33.6	34.7
<b>National general government</b>	<b>95.6</b>	<b>84.0</b>	<b>81.7</b>	<b>81.6</b>	<b>79.3</b>	<b>74.7</b>	<b>76.2</b>	<b>75.4</b>	<b>70.7</b>	<b>70.6</b>
<i>One name paper held by:</i>	7.7	5.8	6.2	4.9	5.2	5.1	5.0	5.5	6.2	4.2
Central bank	2.8	1.2	0.6	0.5	0.1	0.1	0.3	-	0.5	0.6
Banks	3.6	3.2	4.6	3.5	3.2	3.8	3.8	4.0	3.0	2.4
Other depository corporations	-	-	-	-	-	0.1	0.2	-	0.2	-
Life insurance corporations	0.6	0.1	0.1	0.1	0.1	-	-	0.1	0.1	-
Pension funds	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Central borrowing authorities	-	-	0.3	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.3	0.6	0.2	0.5	0.9	-	-	0.5	1.6	0.7
Rest of world	0.3	0.5	0.3	0.2	0.9	1.0	0.6	0.9	0.8	0.4

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 1. CREDIT MARKET OUTSTANDINGS** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Liabilities (including equity) continued</b>										
<i>Bonds etc held by:</i>	87.8	78.1	75.4	76.0	74.0	69.4	70.9	69.2	63.9	65.6
Central bank	10.2	14.9	13.2	12.4	13.6	11.3	10.3	9.5	6.3	11.5
Banks	6.6	4.8	4.4	3.6	3.6	4.7	3.9	3.2	3.7	2.7
Other depository corporations	1.1	1.2	1.4	1.6	1.9	2.0	4.6	2.4	0.7	0.5
Life insurance corporations	12.4	10.0	9.1	10.0	9.4	8.5	7.1	7.6	7.9	6.8
Pension funds	13.8	14.3	14.0	14.4	13.8	12.4	11.6	11.7	11.9	11.5
Other insurance corporations	7.2	5.6	6.9	7.2	7.2	4.6	6.3	7.7	6.8	6.0
Central borrowing authorities	1.5	1.7	0.8	0.5	1.0	0.9	0.7	1.4	0.6	0.7
Financial intermediaries n.e.c.	3.3	3.1	2.8	2.5	2.9	1.9	3.4	3.7	2.2	1.3
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	31.5	22.3	22.8	23.6	20.4	23.0	22.8	22.1	23.8	24.6
<i>Loans and placements borrowed from:</i>	-	0.1	0.1	0.7	0.2	0.2	0.3	0.7	0.7	0.8
Banks	-	0.1	0.1	0.6	0.1	0.1	0.2	0.6	0.6	0.7
Rest of world	-	-	0.1	0.1	0.1	-	0.1	-	-	-
<b>State and local general government</b>	<b>46.5</b>	<b>43.1</b>	<b>39.7</b>	<b>37.8</b>	<b>37.8</b>	<b>39.0</b>	<b>39.2</b>	<b>38.9</b>	<b>37.6</b>	<b>38.5</b>
<i>Bonds etc held by:</i>	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Pension funds	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>Loans and placements borrowed from:</i>	46.2	42.7	39.3	37.4	37.4	38.6	38.8	38.6	37.2	38.2
Private non-financial corporations	0.3	0.3	0.1	0.1	0.2	0.4	0.2	0.2	0.2	0.2
Banks	2.6	2.6	2.8	2.6	2.5	2.8	3.1	3.0	2.7	3.0
Central borrowing authorities	42.7	39.4	36.3	34.5	34.6	35.2	35.4	35.2	34.3	34.9
Financial intermediaries n.e.c.	0.6	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Households</b>	<b>407.2</b>	<b>468.5</b>	<b>474.6</b>	<b>486.2</b>	<b>496.7</b>	<b>512.3</b>	<b>526.7</b>	<b>545.3</b>	<b>568.3</b>	<b>590.5</b>
<i>Bills of exchange held by:</i>	7.8	8.4	8.7	9.1	9.1	8.9	8.8	8.7	8.7	8.9
Banks	7.8	8.4	8.7	9.1	9.1	8.9	8.8	8.7	8.7	8.9
<i>Loans and placements borrowed from:</i>	399.4	460.1	465.9	477.1	487.6	503.4	517.9	536.6	559.6	581.6
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
State and local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Banks	292.0	333.6	336.3	344.9	350.2	359.8	371.2	385.0	397.9	417.9
Other depository corporations	60.0	64.5	65.4	68.0	68.7	69.8	70.2	71.1	72.6	73.0
Life insurance corporations	4.4	4.6	4.5	4.1	4.0	3.8	3.8	3.6	3.8	3.7
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Other insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial intermediaries n.e.c.	36.2	49.6	52.1	52.0	57.0	61.3	64.2	67.9	76.5	77.4
National general government	5.4	6.2	6.1	6.6	6.3	7.2	7.0	7.5	7.2	8.1

**TABLE 2. FINANCIAL ASSETS AND LIABILITIES OF PRIVATE  
NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>310.6</b>	<b>390.4</b>	<b>408.4</b>	<b>379.5</b>	<b>385.3</b>	<b>411.2</b>	<b>384.2</b>	<b>419.3</b>	<b>411.1</b>	<b>393.5</b>
<i>Currency and deposits accepted by:</i>	<i>108.8</i>	<i>126.9</i>	<i>131.9</i>	<i>138.0</i>	<i>137.8</i>	<i>132.5</i>	<i>136.5</i>	<i>142.8</i>	<i>141.8</i>	<i>145.0</i>
Central bank (b)	9.8	10.6	11.1	11.2	10.9	10.7	11.0	11.6	11.8	11.5
Banks	84.0	96.5	98.6	100.1	99.3	103.0	104.5	111.2	110.1	112.1
Other depository corporations	11.4	16.6	17.4	16.8	17.1	15.2	17.2	16.3	16.3	17.2
National general government (c)	0.6	0.5	0.8	0.5	0.8	0.6	0.9	0.8	0.7	0.7
Rest of world	3.0	2.7	3.9	9.5	9.7	2.9	2.9	2.9	3.0	3.4
<i>Holdings of bills of exchange accepted by:</i>	<i>3.2</i>	<i>3.7</i>	<i>2.7</i>	<i>2.3</i>	<i>2.0</i>	<i>2.2</i>	<i>2.4</i>	<i>2.0</i>	<i>2.1</i>	<i>2.2</i>
Banks	3.2	3.7	2.7	2.3	2.0	2.2	2.4	2.0	2.1	2.2
<i>One name paper issued by:</i>	<i>16.3</i>	<i>29.2</i>	<i>25.9</i>	<i>21.3</i>	<i>22.2</i>	<i>20.9</i>	<i>19.3</i>	<i>19.5</i>	<i>17.7</i>	<i>16.5</i>
Banks	16.0	28.3	25.2	20.6	21.6	20.6	19.0	19.1	17.3	16.1
Other depository corporations	0.2	0.9	0.7	0.7	0.6	0.3	0.3	0.4	0.4	0.4
<i>Bonds etc issued by:</i>	<i>2.8</i>	<i>2.1</i>	<i>2.8</i>	<i>2.8</i>	<i>3.7</i>	<i>4.5</i>	<i>4.2</i>	<i>4.1</i>	<i>4.2</i>	<i>3.9</i>
Banks	2.8	2.1	2.7	2.7	3.6	4.5	4.1	4.0	4.1	3.8
Other depository corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
<i>Derivatives issued by:</i>	<i>6.4</i>	<i>5.0</i>	<i>6.0</i>	<i>6.6</i>	<i>9.8</i>	<i>6.3</i>	<i>8.6</i>	<i>8.3</i>	<i>6.3</i>	<i>8.3</i>
Banks	1.2	1.4	1.5	1.6	2.3	1.5	2.0	1.7	1.7	2.3
Other depository corporations	2.6	3.0	3.2	3.4	4.9	3.2	4.2	3.6	3.6	4.9
Rest of world	2.5	0.7	1.2	1.5	2.6	1.6	2.3	2.9	1.1	1.1
<i>Loans and placements borrowed by:</i>	<i>8.6</i>	<i>5.7</i>	<i>6.6</i>	<i>6.5</i>	<i>7.3</i>	<i>7.0</i>	<i>6.8</i>	<i>7.3</i>	<i>8.5</i>	<i>7.8</i>
National public non-financial corporations	-	-	0.1	-	-	-	-	0.1	-	-
State and local public non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.2
Other insurance corporations	0.7	0.3	0.4	0.5	0.3	0.8	1.1	1.2	1.2	1.2
Financial intermediaries n.e.c.	0.3	0.3	0.3	0.2	0.4	0.6	0.1	0.1	0.2	0.1
State and local general government	0.3	0.3	0.1	0.1	0.2	0.4	0.2	0.2	0.2	0.2
Rest of world	6.9	4.5	5.6	5.4	6.2	5.0	5.1	5.4	6.7	6.1
<i>Equities issued by:</i>	<i>84.5</i>	<i>141.2</i>	<i>152.3</i>	<i>116.3</i>	<i>122.6</i>	<i>151.5</i>	<i>117.9</i>	<i>144.7</i>	<i>140.4</i>	<i>124.7</i>
Other depository corporations	0.3	0.6	0.8	1.1	1.2	3.5	4.3	4.5	4.6	4.6
Rest of world	84.2	140.6	151.5	115.1	121.3	148.0	113.6	140.2	135.8	120.1
<i>Prepayment of premiums and reserves</i>	<i>19.0</i>	<i>20.7</i>	<i>21.9</i>	<i>22.4</i>	<i>21.3</i>	<i>21.2</i>	<i>22.9</i>	<i>23.2</i>	<i>23.6</i>	<i>23.5</i>
Other insurance corporations	19.0	20.7	21.9	22.4	21.3	21.2	22.9	23.2	23.6	23.5
<i>Other accounts receivable (e)</i>	<i>61.1</i>	<i>55.8</i>	<i>58.3</i>	<i>63.3</i>	<i>58.8</i>	<i>65.0</i>	<i>65.6</i>	<i>67.4</i>	<i>66.4</i>	<i>61.6</i>
<b>Total liabilities</b>	<b>862.8</b>	<b>1,016.4</b>	<b>1,044.3</b>	<b>1,025.5</b>	<b>1,043.7</b>	<b>1,095.8</b>	<b>1,046.6</b>	<b>1,080.7</b>	<b>1,078.1</b>	<b>1,054.5</b>
Drawings of bills of exchange	57.0	61.6	64.0	66.8	66.6	65.7	64.8	64.2	64.3	64.3
One name paper issued in Australia	9.6	10.1	9.5	10.7	10.0	8.1	8.0	8.3	8.8	7.7
One name paper issued offshore	6.7	12.8	14.9	15.3	16.8	11.4	10.3	9.1	8.5	8.4
Bonds etc issued in Australia	5.0	10.4	11.2	13.8	14.2	15.5	16.4	17.7	17.3	17.2
Bonds etc issued offshore	34.8	42.0	43.4	43.3	45.9	44.7	47.4	45.1	45.1	42.6
Derivatives	5.6	6.8	8.1	7.6	11.5	9.1	10.7	8.8	7.8	8.7
Loans and placements	224.2	236.9	243.5	257.9	274.4	264.9	269.2	260.8	261.3	268.5
Listed shares and other equity	355.7	439.1	447.6	412.0	404.5	459.2	405.2	452.4	453.3	426.4
Unlisted shares and other equity (d)	107.8	120.0	125.7	126.0	129.2	137.0	132.4	138.2	137.1	135.7
Other accounts payable (e)	56.4	76.7	76.4	72.3	70.5	80.3	82.3	76.1	74.7	74.9

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.



**TABLE 3. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL  
PUBLIC NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total financial assets</b>	<b>7.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.5</b>	<b>15.7</b>	<b>16.3</b>	<b>17.3</b>	<b>16.2</b>	<b>16.1</b>	<b>15.6</b>
<i>Currency and deposits accepted by:</i>	<i>0.5</i>	<i>0.4</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>
Banks	0.3	0.3	0.2	0.2	0.3	0.2	0.3	0.4	0.4	0.4
<i>Holdings of bills of exchange accepted by:</i>	<i>0.3</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.5</i>	<i>0.4</i>
Banks	0.3	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.4
<i>One name paper issued by:</i>	<i>0.5</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	-	<i>0.4</i>	<i>0.5</i>	-	-	<i>0.4</i>
Banks	0.2	0.1	0.2	0.1	-	0.4	0.5	-	-	0.4
<i>Bonds etc issued by:</i>	<i>0.1</i>	-	-	-	<i>1.5</i>	<i>1.5</i>	<i>1.6</i>	<i>1.5</i>	<i>1.5</i>	<i>1.4</i>
Rest of world	-	-	-	-	1.5	1.5	1.5	1.5	1.5	1.4
<i>Derivatives issued by:</i>	-	<i>0.2</i>	<i>0.4</i>	<i>0.6</i>	<i>1.1</i>	<i>0.5</i>	<i>1.1</i>	<i>1.0</i>	<i>0.9</i>	<i>0.9</i>
Rest of world	-	0.2	0.4	0.6	1.1	0.5	1.1	1.0	0.9	0.9
<i>Loans and placements borrowed by:</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>5.1</i>	<i>5.1</i>	<i>5.1</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>
Households	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
Rest of world	-	-	-	-	4.8	4.8	4.8	-	-	0.1
<i>Equities issued by:</i>	<i>0.8</i>	<i>1.9</i>	<i>1.8</i>	<i>2.0</i>	<i>1.9</i>	<i>2.7</i>	<i>2.7</i>	<i>6.8</i>	<i>6.6</i>	<i>6.2</i>
Private non-financial corporations	0.3	0.9	0.8	0.9	0.8	1.5	1.6	1.4	1.3	1.4
Rest of world	0.5	0.9	1.0	1.2	1.1	1.2	1.1	5.4	5.3	4.9
<i>Other accounts receivable</i>	<i>4.7</i>	<i>4.7</i>	<i>5.1</i>	<i>5.0</i>	<i>5.4</i>	<i>5.5</i>	<i>5.7</i>	<i>5.7</i>	<i>5.7</i>	<i>5.4</i>
<b>Total liabilities</b>	<b>138.6</b>	<b>115.0</b>	<b>105.9</b>	<b>110.3</b>	<b>113.6</b>	<b>103.5</b>	<b>101.2</b>	<b>103.7</b>	<b>102.6</b>	<b>91.5</b>
Drawings of bills of exchange	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1
One name paper issued in Australia	1.9	2.1	1.7	2.0	1.9	1.7	1.0	0.7	0.6	0.7
One name paper issued offshore	2.0	1.2	1.6	1.9	2.0	1.9	1.9	2.1	2.0	1.9
Bonds etc issued in Australia	3.5	3.9	3.9	3.4	3.4	3.4	3.9	4.5	4.5	5.0
Bonds etc issued offshore	3.0	4.6	5.0	5.2	7.1	9.4	10.3	9.9	10.4	10.7
Derivatives	-	0.1	0.1	-	-	-	-	-	-	-
Loans and placements	1.5	1.4	1.6	1.7	1.6	2.5	1.7	1.8	1.7	2.0
Listed shares and other equity	111.4	87.3	77.8	82.6	82.6	69.2	67.4	70.0	69.2	60.0
Unlisted shares and other equity (b)	9.7	8.5	8.9	8.9	8.9	8.4	8.7	8.6	8.1	4.9
Other accounts payable	5.5	5.5	4.9	4.4	5.8	6.7	6.3	6.0	5.9	6.3

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 4. FINANCIAL ASSETS AND LIABILITIES OF STATE AND  
LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01			2001-02				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>10.8</b>	<b>10.6</b>	<b>11.3</b>	<b>12.1</b>	<b>12.5</b>	<b>13.7</b>	<b>13.7</b>	<b>12.5</b>	<b>13.6</b>	<b>11.0</b>
<i>Currency and deposits accepted by:</i>	2.6	2.8	3.1	3.3	3.4	4.2	3.7	3.3	3.5	1.5
Banks	2.4	2.6	2.9	3.2	3.2	4.0	3.5	3.1	3.3	1.3
Other depository corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>Holdings of bills of exchange accepted by:</i>	-	-	-	-	-	0.1	0.1	-	-	-
Banks	-	-	-	-	-	0.1	0.1	-	-	-
<i>One name paper issued by:</i>	0.2	-	0.1	0.1	0.3	0.1	0.1	-	0.2	0.1
Banks	0.1	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-
Central borrowing authorities	0.1	-	-	-	0.2	0.1	-	-	0.1	0.1
<i>Bonds etc issued by:</i>	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.1
Private non-financial corporations	0.1	-	-	-	-	-	-	0.1	-	0.1
Central borrowing authorities	0.2	0.1	0.2	0.2	0.2	0.2	-	-	-	-
<i>Loans and placements borrowed by:</i>	3.2	2.9	3.0	2.8	3.5	4.1	4.7	3.9	4.9	4.0
Central borrowing authorities	2.2	1.9	1.9	1.8	2.5	3.1	3.5	2.6	3.6	2.8
State and local general government	0.2	0.2	0.3	0.2	0.2	0.3	0.4	0.5	0.5	0.4
Households	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Equities issued by:</i>	-	-	-	-	-	-	-	0.1	-	-
Banks	-	-	-	-	-	-	-	0.1	-	-
<i>Other accounts receivable</i>	4.5	4.6	4.8	5.6	5.2	5.0	5.0	5.0	5.0	5.3
<b>Total liabilities</b>	<b>142.3</b>	<b>139.6</b>	<b>137.3</b>	<b>141.3</b>	<b>141.4</b>	<b>142.8</b>	<b>140.3</b>	<b>138.8</b>	<b>136.3</b>	<b>136.8</b>
Drawings of bills of exchange	0.3	0.3	0.1	0.4	0.4	0.4	0.2	0.4	0.4	0.6
Loans and placements	36.4	37.3	39.4	39.7	40.5	40.2	40.7	40.7	39.9	41.1
Unlisted shares and other equity (b)	102.8	99.3	94.8	97.7	97.0	98.9	96.7	94.9	93.0	91.8
Other accounts payable	2.8	2.7	2.9	3.4	3.5	3.2	2.8	2.8	3.0	3.3

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 5. FINANCIAL ASSETS AND LIABILITIES OF  
CENTRAL BANK (a)  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total financial assets</b>	<b>44.6</b>	<b>51.1</b>	<b>47.4</b>	<b>51.4</b>	<b>52.8</b>	<b>56.0</b>	<b>55.5</b>	<b>53.6</b>	<b>47.0</b>	<b>56.8</b>
<i>Monetary gold and SDRs accepted by:</i>	<i>1.1</i>	<i>1.4</i>	<i>1.5</i>	<i>1.4</i>	<i>1.5</i>	<i>1.6</i>	<i>1.7</i>	<i>1.6</i>	<i>1.7</i>	<i>1.7</i>
Rest of world	1.1	1.4	1.5	1.4	1.5	1.6	1.7	1.6	1.7	1.7
<i>Currency and deposits accepted by:</i>	<i>8.6</i>	<i>10.0</i>	<i>8.1</i>	<i>10.7</i>	<i>9.2</i>	<i>12.0</i>	<i>8.6</i>	<i>7.6</i>	<i>8.4</i>	<i>12.4</i>
National general government	0.6	0.8	0.2	1.0	0.3	0.7	0.2	0.5	0.7	0.6
Rest of world	8.0	9.1	8.0	9.7	8.9	11.3	8.4	7.2	7.7	11.8
<i>One name paper issued by:</i>	<i>2.8</i>	<i>1.2</i>	<i>0.6</i>	<i>0.5</i>	<i>0.1</i>	<i>1.0</i>	<i>0.3</i>	<i>0.1</i>	<i>2.5</i>	<i>1.9</i>
Central borrowing authorities	-	-	-	-	-	0.9	-	0.1	2.0	1.2
National general government	2.8	1.2	0.6	0.5	0.1	0.1	0.3	-	0.5	0.6
<i>Bonds etc issued by:</i>	<i>30.7</i>	<i>36.9</i>	<i>35.4</i>	<i>36.9</i>	<i>40.1</i>	<i>39.7</i>	<i>43.5</i>	<i>43.0</i>	<i>33.4</i>	<i>40.2</i>
Central borrowing authorities	8.0	6.8	4.9	4.0	4.2	5.9	6.8	8.5	6.0	7.5
National general government	10.2	14.9	13.2	12.4	13.6	11.3	10.3	9.5	6.3	11.5
Rest of world	12.5	15.1	17.4	20.5	22.2	22.6	26.4	25.0	21.1	21.1
<i>Derivatives issued by:</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	-	0.1	0.1	-	0.1	0.1	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>1.3</i>	<i>1.5</i>	<i>1.7</i>	<i>1.6</i>	<i>1.6</i>	<i>1.5</i>	<i>1.2</i>	<i>1.1</i>	<i>0.8</i>	<i>0.6</i>
Households	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Rest of world	1.3	1.5	1.6	1.6	1.6	1.4	1.2	1.1	0.8	0.6
<i>Other accounts receivable</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>
<b>Total liabilities</b>	<b>52.5</b>	<b>45.8</b>	<b>45.1</b>	<b>46.7</b>	<b>45.7</b>	<b>44.0</b>	<b>45.7</b>	<b>54.7</b>	<b>53.1</b>	<b>49.3</b>
Currency and deposits (b)	33.1	31.0	30.6	30.4	28.5	28.2	32.6	36.3	33.6	34.1
Derivatives	-	0.1	0.1	-	0.1	0.1	-	-	-	-
Unlisted shares and other equity (c)	10.9	10.4	11.1	10.4	13.5	12.3	10.9	10.5	10.4	11.4
Other accounts payable	8.5	4.3	3.3	5.9	3.7	3.4	2.2	7.9	9.1	3.8

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

(c) Net asset values.

**TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>638.2</b>	<b>725.8</b>	<b>741.5</b>	<b>764.6</b>	<b>809.6</b>	<b>800.0</b>	<b>826.3</b>	<b>827.5</b>	<b>840.3</b>	<b>866.1</b>
<i>Currency and deposits accepted by:</i>	<i>28.4</i>	<i>25.7</i>	<i>26.8</i>	<i>30.1</i>	<i>31.5</i>	<i>32.6</i>	<i>41.0</i>	<i>39.1</i>	<i>40.6</i>	<i>39.4</i>
Central bank (b)	8.6	3.2	4.4	4.2	3.2	1.4	5.7	7.1	6.0	5.4
Other depository corporations	17.0	18.4	17.5	20.9	23.1	24.1	28.6	25.4	26.6	25.8
Rest of world	2.8	4.1	4.8	5.1	5.2	7.1	6.7	6.7	8.0	8.2
<i>Acceptance of bills of exchange drawn by:</i>	<i>69.7</i>	<i>75.8</i>	<i>78.7</i>	<i>82.2</i>	<i>82.0</i>	<i>80.8</i>	<i>79.8</i>	<i>79.1</i>	<i>78.6</i>	<i>78.4</i>
Private non-financial corporations	57.0	61.6	64.0	66.8	66.6	65.7	64.8	64.2	64.3	64.3
National public non-financial corporations	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1
State and local public non-financial corporations	0.3	0.3	0.1	0.4	0.4	0.4	0.2	0.4	0.4	0.6
Other depository corporations	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.5	0.3
Central borrowing authorities	0.1	0.1	0.1	0.1	-	-	0.1	-	-	0.3
Financial intermediaries n.e.c.	4.1	4.9	5.3	5.3	5.3	5.2	5.5	5.2	4.5	3.9
Households	7.8	8.4	8.7	9.1	9.1	8.9	8.8	8.7	8.7	8.9
<i>One name paper issued by:</i>	<i>9.3</i>	<i>11.6</i>	<i>12.6</i>	<i>10.9</i>	<i>11.3</i>	<i>10.8</i>	<i>12.0</i>	<i>11.8</i>	<i>13.8</i>	<i>15.3</i>
Private non-financial corporations	1.0	1.8	1.4	1.2	1.3	2.0	1.6	2.1	1.5	2.6
National public non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
Other depository corporations	1.4	3.6	3.2	2.8	4.0	2.3	3.6	2.3	1.5	1.3
Central borrowing authorities	1.7	1.0	1.9	1.5	1.0	0.5	1.3	1.2	3.9	4.0
Financial intermediaries n.e.c.	0.7	1.2	0.9	0.8	0.9	1.3	1.1	1.5	2.9	3.7
National general government	3.6	3.2	4.6	3.5	3.2	3.8	3.8	4.0	3.0	2.4
Rest of world	0.9	0.7	0.7	0.9	0.9	0.8	0.7	0.7	0.7	1.1
<i>Bonds etc issued by:</i>	<i>19.9</i>	<i>22.9</i>	<i>23.3</i>	<i>24.8</i>	<i>28.8</i>	<i>30.2</i>	<i>28.9</i>	<i>27.8</i>	<i>29.8</i>	<i>24.4</i>
Private non-financial corporations	0.6	1.4	1.6	2.4	2.7	3.2	3.9	4.2	3.5	3.1
National public non-financial corporations	-	0.1	-	-	0.1	0.1	0.1	0.2	0.4	0.3
Other depository corporations	2.9	3.4	3.6	3.4	3.5	3.8	3.7	3.7	3.0	1.8
Life insurance corporations	-	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	6.9	8.8	8.6	10.2	12.7	11.9	10.8	9.4	11.7	8.9
Financial intermediaries n.e.c.	2.0	3.0	3.5	3.3	3.5	4.1	4.5	5.2	5.3	4.9
National general government	6.6	4.8	4.4	3.6	3.6	4.7	3.9	3.2	3.7	2.7
Rest of world	0.7	1.1	1.2	1.3	2.2	2.2	1.8	1.7	2.0	2.4
<i>Derivatives issued by:</i>	<i>19.6</i>	<i>25.2</i>	<i>28.1</i>	<i>30.0</i>	<i>45.6</i>	<i>31.6</i>	<i>43.4</i>	<i>36.4</i>	<i>31.5</i>	<i>41.1</i>
Private non-financial corporations	1.0	1.3	1.5	1.6	2.4	1.7	2.3	1.9	1.7	2.2
Other depository corporations	4.4	5.7	6.3	6.8	10.3	7.1	9.8	8.2	7.1	9.2
Central borrowing authorities	0.8	1.0	1.1	1.2	1.8	1.3	1.7	1.4	1.3	1.6
National general government	0.4	0.5	0.6	0.6	0.9	0.6	0.9	0.7	0.6	0.8
Rest of world	13.0	16.7	18.6	19.9	30.2	20.9	28.8	24.1	20.9	27.2
<i>Loans and placements borrowed by:</i>	<i>446.6</i>	<i>502.6</i>	<i>509.4</i>	<i>520.2</i>	<i>536.8</i>	<i>544.8</i>	<i>555.0</i>	<i>565.6</i>	<i>583.7</i>	<i>606.4</i>
Private non-financial corporations	122.1	134.7	138.0	138.8	146.3	144.7	143.0	139.6	140.0	144.4
National public non-financial corporations	0.3	0.3	0.3	0.4	0.3	1.2	0.3	0.5	0.6	0.7
State and local public non-financial corporations	0.2	0.2	0.3	0.4	0.6	0.4	0.4	0.4	0.4	0.5
Life insurance corporations	1.1	0.5	0.7	0.5	0.8	0.7	0.6	0.5	0.6	0.2
Other insurance corporations	0.8	0.6	0.4	0.3	0.2	0.1	0.2	0.2	0.1	0.1
Central borrowing authorities	0.2	0.1	0.1	-	-	-	-	-	0.5	0.3
Financial intermediaries n.e.c.	1.8	1.8	2.8	2.6	2.7	1.7	2.3	2.2	2.8	1.9
National general government	-	0.1	0.1	0.6	0.1	0.1	0.2	0.6	0.6	0.7
State and local general government	2.6	2.6	2.8	2.6	2.5	2.8	3.1	3.0	2.7	3.0
Households	292.0	333.6	336.3	344.9	350.2	359.8	371.2	385.0	397.9	417.9
Rest of world	25.5	28.1	27.7	29.2	33.0	33.2	33.6	33.5	37.4	36.6

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

*continued*

**TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a) continued**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Equities issued by:</i>	40.6	56.8	54.0	57.8	62.2	59.7	55.8	60.9	59.7	58.1
Private non-financial corporations	3.7	3.7	3.7	4.2	4.2	3.7	4.9	5.1	3.6	4.7
Other depository corporations	5.9	7.0	5.2	4.9	7.0	7.8	6.9	8.1	8.1	7.6
Life insurance corporations	1.4	10.7	10.8	10.9	10.9	10.5	11.2	11.5	11.1	10.4
Other insurance corporations	2.0	2.0	2.0	2.1	2.1	2.2	2.0	1.9	2.0	1.9
Financial intermediaries n.e.c.	1.5	2.9	2.8	3.0	3.0	3.2	2.8	2.8	2.8	2.6
Rest of world	26.1	30.5	29.6	32.7	35.1	32.3	28.1	31.4	32.0	30.9
<i>Prepayment of premiums and reserves</i>	1.4	1.5	1.6	1.6	1.5	1.5	1.6	1.7	1.7	1.7
Other insurance corporations	1.4	1.5	1.6	1.6	1.5	1.5	1.6	1.7	1.7	1.7
<i>Other accounts receivable (b)</i>	2.8	3.7	6.9	7.0	9.9	8.0	8.8	5.1	1.1	1.3
<b>Total liabilities</b>	<b>694.9</b>	<b>786.4</b>	<b>816.2</b>	<b>841.9</b>	<b>880.1</b>	<b>888.8</b>	<b>886.4</b>	<b>924.2</b>	<b>931.6</b>	<b>963.6</b>
Currency and deposits	338.0	363.0	377.9	389.1	400.0	409.6	415.3	438.2	438.5	455.0
Acceptance of bills of exchange	53.7	54.3	55.6	59.9	56.6	54.3	49.9	46.3	42.6	42.5
One name paper issued in Australia	58.2	68.1	63.7	54.2	59.2	58.8	57.3	60.2	62.2	59.7
One name paper issued offshore	18.1	21.3	25.9	28.2	31.8	28.0	29.9	27.7	30.0	26.4
Bonds etc issued in Australia	18.5	17.2	18.3	17.7	17.6	20.4	22.0	21.4	22.0	22.4
Bonds etc issued offshore	49.3	64.9	71.0	72.2	78.4	81.1	89.7	86.8	84.8	88.0
Derivatives	23.4	26.4	28.8	30.5	43.5	28.2	37.7	32.4	31.5	43.4
Loans and placements	20.5	34.9	37.4	36.6	44.4	36.1	36.7	36.2	38.7	42.0
Listed shares and other equity	101.8	128.9	127.1	140.2	134.6	162.1	137.9	164.1	168.4	173.7
Unlisted shares and other equity (c)	5.6	4.4	6.3	6.8	7.0	7.4	7.4	7.8	7.9	8.0
Other accounts payable (b)	7.8	3.1	4.3	6.5	7.0	2.7	2.6	3.1	4.9	2.6

(a) Excludes identified claims between transactors in this subsector.

(b) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(c) These estimated market values are considered to be of poor quality. They should be used with caution.

**TABLE 7. FINANCIAL ASSETS AND LIABILITIES OF OTHER  
DEPOSITORY CORPORATIONS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01			2001-02				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>179.5</b>	<b>190.0</b>	<b>205.0</b>	<b>209.4</b>	<b>227.8</b>	<b>223.2</b>	<b>236.7</b>	<b>234.2</b>	<b>231.3</b>	<b>239.4</b>
<i>Currency and deposits accepted by:</i>	8.8	8.2	9.0	9.9	9.6	10.4	12.1	10.5	11.1	12.2
Central bank (b)	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	7.4	8.0	8.7	9.7	9.4	10.2	12.0	10.3	11.0	12.1
Rest of world	1.1	0.1	0.1	0.1	-	0.1	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	8.8	10.3	10.4	12.1	12.0	13.5	10.7	11.3	8.3	7.4
Banks	8.8	10.3	10.4	12.1	12.0	13.5	10.7	11.3	8.3	7.4
<i>One name paper issued by:</i>	17.3	18.6	19.8	16.1	19.5	20.1	19.9	21.5	22.3	19.7
Private non-financial corporations	2.1	2.6	1.0	2.4	3.5	1.9	2.4	1.9	1.9	0.9
National public non-financial corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Banks	10.6	11.1	11.0	8.5	10.7	11.8	12.7	15.1	16.3	15.4
Central borrowing authorities	2.2	0.7	1.8	-	1.0	1.1	2.0	1.7	1.5	0.2
Financial intermediaries n.e.c.	1.7	2.7	4.1	3.5	2.6	3.4	1.7	1.7	1.0	2.4
National general government	-	-	-	-	-	0.1	0.2	-	0.2	-
Rest of world	0.6	1.3	1.8	1.6	1.6	1.9	0.9	1.1	1.3	0.9
<i>Bonds etc issued by:</i>	6.0	8.6	9.7	10.7	12.1	12.3	15.8	14.9	14.8	17.0
Private non-financial corporations	0.4	1.2	1.1	1.4	1.4	1.5	1.6	1.8	2.0	1.9
Banks	2.4	2.7	2.6	2.4	2.6	3.2	3.4	3.2	3.0	3.1
Central borrowing authorities	0.9	0.9	1.4	1.7	2.0	1.1	1.2	1.1	1.2	2.4
Financial intermediaries n.e.c.	1.2	2.5	3.2	3.6	4.2	4.3	5.0	6.3	7.4	8.2
National general government	1.1	1.2	1.4	1.6	1.9	2.0	4.6	2.4	0.7	0.5
Rest of world	0.1	-	-	-	-	-	0.1	-	0.5	0.9
<i>Derivatives issued by:</i>	9.8	12.0	13.4	14.1	20.7	14.1	19.2	16.2	15.0	19.9
Private non-financial corporations	2.2	2.8	3.2	3.4	5.1	3.6	4.9	4.1	3.6	4.6
Banks	5.3	5.9	6.5	6.9	9.8	6.4	8.5	7.3	7.1	9.8
Central borrowing authorities	1.6	2.0	2.2	2.4	3.6	2.5	3.5	2.9	2.5	3.3
National general government	0.8	1.0	1.1	1.2	1.8	1.3	1.7	1.4	1.3	1.6
Rest of world	-	0.2	0.4	0.3	0.4	0.5	0.6	0.5	0.6	0.6
<i>Loans and placements borrowed by:</i>	118.9	124.8	130.2	135.1	141.3	140.5	146.1	144.8	144.5	146.5
Private non-financial corporations	52.9	50.1	52.8	57.1	61.7	58.3	63.7	61.6	61.3	63.1
Life insurance corporations	0.7	3.1	3.7	2.7	2.5	3.0	3.0	3.0	3.0	3.0
Other insurance corporations	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3
Central borrowing authorities	1.8	0.8	0.8	0.6	0.5	0.8	0.7	0.7	0.4	-
Financial intermediaries n.e.c.	1.2	3.7	4.7	3.8	4.3	4.9	4.6	4.2	3.6	3.6
Households	60.0	64.5	65.4	68.0	68.7	69.8	70.2	71.1	72.6	73.0
Rest of world	2.2	2.5	2.7	2.8	3.3	3.4	3.7	3.9	3.2	3.5
<i>Equities issued by:</i>	6.1	5.9	7.2	5.9	6.5	9.7	10.1	10.3	10.6	10.4
Private non-financial corporations	5.9	5.6	7.0	5.7	6.2	9.5	9.8	10.0	10.4	10.2
Banks	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Rest of world	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Other accounts receivable</i>	3.7	1.7	5.4	5.5	6.2	2.6	2.8	4.8	4.7	6.3
<b>Total liabilities</b>	<b>185.9</b>	<b>205.1</b>	<b>217.1</b>	<b>224.3</b>	<b>242.2</b>	<b>238.7</b>	<b>252.3</b>	<b>245.9</b>	<b>238.4</b>	<b>241.1</b>
Currency and deposits	96.5	107.8	110.4	114.3	119.0	122.7	128.9	123.6	129.5	126.3
Drawings of bills of exchange	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.5	0.3
One name paper issued in Australia	11.3	14.2	15.3	15.8	16.2	15.7	14.1	13.4	10.8	10.2
One name paper issued offshore	17.0	16.7	21.8	25.0	28.2	25.9	27.0	26.4	21.1	24.3
Bonds etc issued in Australia	14.7	14.8	15.0	15.3	15.7	14.9	14.6	13.8	12.4	10.5
Bonds etc issued offshore	8.8	11.0	13.2	11.6	12.4	12.7	13.4	14.4	14.3	13.1
Derivatives	12.5	15.2	16.4	17.5	25.5	17.2	23.3	19.7	18.2	24.4
Loans and placements	4.5	4.2	4.9	3.9	4.2	3.5	4.1	3.5	4.2	3.5
Listed shares and other equity	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Unlisted shares and other equity (c)	14.8	15.5	14.1	14.6	16.7	20.0	21.5	23.4	23.4	23.4
Other accounts payable	5.2	5.3	5.4	5.9	4.0	5.5	5.0	7.0	3.8	5.0

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 8. FINANCIAL ASSETS AND LIABILITIES OF LIFE  
INSURANCE CORPORATIONS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>170.7</b>	<b>191.7</b>	<b>195.2</b>	<b>192.5</b>	<b>191.2</b>	<b>194.5</b>	<b>187.0</b>	<b>198.6</b>	<b>198.2</b>	<b>195.0</b>
<i>Currency and deposits accepted by:</i>	<i>12.6</i>	<i>12.5</i>	<i>12.8</i>	<i>12.5</i>	<i>12.8</i>	<i>13.1</i>	<i>13.4</i>	<i>11.9</i>	<i>11.4</i>	<i>11.8</i>
Central bank (b)	1.0	1.3	1.5	1.6	1.9	2.3	2.3	2.2	1.5	2.1
Banks	4.4	4.5	4.6	4.1	3.9	4.1	4.0	3.8	4.0	4.3
Other depository corporations	6.4	5.4	5.5	5.5	5.8	5.6	5.8	4.8	4.9	4.4
Rest of world	0.8	1.3	1.2	1.3	1.3	1.1	1.4	1.0	1.0	0.9
<i>Holdings of bills of exchange accepted by:</i>	<i>5.9</i>	<i>3.8</i>	<i>3.6</i>	<i>4.2</i>	<i>4.9</i>	<i>4.7</i>	<i>5.0</i>	<i>5.3</i>	<i>4.9</i>	<i>4.0</i>
Banks	5.9	3.8	3.6	4.2	4.9	4.7	5.0	5.3	4.9	4.0
<i>One name paper issued by:</i>	<i>15.0</i>	<i>14.0</i>	<i>11.5</i>	<i>10.7</i>	<i>8.5</i>	<i>10.4</i>	<i>9.2</i>	<i>10.1</i>	<i>10.2</i>	<i>12.2</i>
Private non-financial corporations	2.9	2.5	2.3	2.5	1.6	1.3	1.5	1.0	0.9	1.3
National public non-financial corporations	0.1	0.3	0.3	0.1	0.1	0.4	0.3	0.1	0.1	0.1
Banks	9.7	7.2	6.1	5.1	4.7	4.5	3.9	4.7	5.5	6.5
Other depository corporations	1.0	1.4	0.9	0.9	1.1	1.4	1.6	1.7	1.8	2.2
Central borrowing authorities	0.4	-	-	0.3	0.4	0.7	0.3	0.2	0.1	0.1
Financial intermediaries n.e.c.	0.3	2.5	1.7	1.6	0.5	2.0	1.5	2.2	1.8	2.0
National general government	0.6	0.1	0.1	0.1	0.1	-	-	0.1	0.1	-
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Bonds etc issued by:</i>	<i>44.0</i>	<i>45.1</i>	<i>41.9</i>	<i>41.2</i>	<i>41.2</i>	<i>41.1</i>	<i>40.6</i>	<i>39.1</i>	<i>37.5</i>	<i>37.9</i>
Private non-financial corporations	0.5	0.9	0.7	0.8	0.9	1.5	1.5	1.5	1.4	1.3
National public non-financial corporations	0.5	0.4	0.5	0.4	0.3	0.4	0.4	0.4	0.4	0.5
Banks	3.9	3.8	3.4	3.2	3.2	2.9	3.5	3.4	2.7	2.4
Other depository corporations	1.9	1.9	1.9	1.7	1.9	1.8	1.8	1.8	1.8	2.5
Central borrowing authorities	13.7	14.7	13.0	12.2	12.3	12.5	12.3	10.9	10.2	10.7
Financial intermediaries n.e.c.	5.7	7.2	6.8	6.7	6.7	7.5	7.5	7.3	7.5	8.0
National general government	12.4	10.0	9.1	10.0	9.4	8.5	7.1	7.6	7.9	6.8
State and local general government	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Rest of world	5.1	6.0	6.3	5.8	6.1	5.9	6.2	6.1	5.4	5.7
<i>Derivatives issued by:</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>0.4</i>
Rest of world	-	0.1	-	-	0.1	-	0.1	0.2	0.3	0.4
<i>Loans and placements borrowed by:</i>	<i>9.1</i>	<i>10.4</i>	<i>10.9</i>	<i>9.7</i>	<i>9.5</i>	<i>9.2</i>	<i>9.4</i>	<i>8.0</i>	<i>7.0</i>	<i>6.1</i>
Private non-financial corporations	3.6	4.3	5.0	4.2	4.1	4.0	4.1	3.1	2.1	1.5
National public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	0.1
Financial intermediaries n.e.c.	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.3	0.3
Households	4.4	4.6	4.5	4.1	4.0	3.8	3.8	3.6	3.8	3.7
Rest of world	0.5	0.9	0.8	0.9	0.9	0.8	0.9	0.7	0.6	0.6
<i>Equities issued by:</i>	<i>77.7</i>	<i>100.3</i>	<i>110.0</i>	<i>109.7</i>	<i>108.2</i>	<i>110.4</i>	<i>102.0</i>	<i>116.6</i>	<i>118.8</i>	<i>113.8</i>
Private non-financial corporations	36.3	48.6	53.5	51.6	50.3	52.4	48.1	54.4	55.4	54.0
National public non-financial corporations	3.1	2.6	2.3	3.5	3.7	3.2	3.1	3.3	3.4	2.9
Banks	8.7	11.4	11.2	11.8	11.4	13.1	11.5	12.9	12.6	12.4
Other depository corporations	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Other insurance corporations	1.4	1.5	1.3	1.4	1.4	1.1	0.9	1.0	0.6	0.5
Financial intermediaries n.e.c.	6.3	10.6	13.7	15.5	14.5	14.2	13.3	15.7	16.6	16.5
Rest of world	21.7	25.6	27.9	25.8	26.9	26.5	25.0	29.2	30.3	27.6
<i>Other accounts receivable</i>	<i>6.5</i>	<i>5.5</i>	<i>4.3</i>	<i>4.4</i>	<i>5.9</i>	<i>5.6</i>	<i>7.2</i>	<i>7.5</i>	<i>8.0</i>	<i>8.9</i>
<b>Total liabilities</b>	<b>197.0</b>	<b>218.5</b>	<b>219.3</b>	<b>221.3</b>	<b>221.8</b>	<b>229.0</b>	<b>215.4</b>	<b>227.2</b>	<b>229.1</b>	<b>219.5</b>
One name paper issued offshore	-	-	0.2	0.5	0.4	0.7	1.1	0.3	0.2	0.4
Bonds etc issued in Australia	-	1.2	1.3	1.2	1.1	1.1	1.1	1.2	1.1	1.1
Bonds etc issued offshore	-	1.3	1.2	1.2	1.4	1.3	1.4	1.6	0.9	1.0
Derivatives	-	0.3	0.8	0.6	1.1	0.4	0.5	0.2	-	-
Loans and placements	3.1	4.9	5.7	4.4	4.4	4.9	4.6	4.6	4.5	3.7
Listed shares and other equity	26.5	32.1	21.9	26.6	26.0	28.9	23.7	24.7	25.7	21.4
Unlisted shares and other equity (c)	7.6	6.0	15.3	15.7	17.1	17.3	16.4	17.2	16.9	15.3
Net equity in reserves	64.4	60.4	60.4	57.9	53.7	53.5	47.2	51.6	52.5	53.3
Net equity of pension funds in life office reserves	90.2	108.1	108.5	109.6	111.3	116.1	114.8	121.9	122.2	117.7
Other accounts payable	5.2	4.2	4.0	3.9	5.2	4.9	4.6	4.1	5.0	5.5

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 9. FINANCIAL ASSETS AND LIABILITIES OF PENSION FUNDS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>345.5</b>	<b>425.3</b>	<b>432.9</b>	<b>437.9</b>	<b>438.8</b>	<b>459.1</b>	<b>443.2</b>	<b>466.4</b>	<b>473.1</b>	<b>453.4</b>
<i>Currency and deposits accepted by:</i>	26.5	28.9	30.8	31.1	32.8	36.4	32.7	34.1	35.6	33.8
Central bank	0.8	0.8	0.2	0.8	0.9	1.2	1.0	1.1	1.3	1.1
Banks	17.4	21.3	22.7	22.9	24.1	25.9	24.0	25.1	26.7	25.5
Other depository corporations	6.7	5.4	6.1	5.6	5.8	7.5	6.1	6.5	6.2	6.0
Rest of world	1.7	1.4	1.8	1.8	1.9	1.8	1.7	1.5	1.4	1.1
<i>Holdings of bills of exchange accepted by:</i>	6.8	6.2	6.1	6.8	6.7	6.4	5.4	6.5	6.2	6.0
Banks	6.8	6.2	6.1	6.8	6.7	6.4	5.4	6.5	6.2	6.0
<i>One name paper issued by:</i>	13.6	13.5	13.8	13.1	12.3	11.8	9.6	11.2	12.8	12.4
Private non-financial corporations	2.1	1.9	2.9	2.5	2.3	2.1	0.8	1.7	2.3	0.8
National public non-financial corporations	0.4	0.2	0.1	0.2	0.2	0.2	0.2	0.1	-	0.2
Banks	9.2	9.1	9.2	9.0	8.8	9.1	8.1	8.7	8.8	8.0
Other depository corporations	0.7	0.3	0.4	0.7	0.6	0.1	0.1	-	0.1	0.1
Central borrowing authorities	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.9	1.7	0.9	0.4	0.2	0.1	0.2	0.5	1.5	3.1
National general government	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Bonds etc issued by:</i>	33.1	36.5	37.9	39.0	36.8	36.0	36.4	36.6	38.0	39.3
Private non-financial corporations	0.6	0.7	0.7	0.6	0.6	0.9	1.2	1.5	1.6	1.8
National public non-financial corporations	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.3
Banks	2.1	2.2	2.5	2.7	2.0	2.0	1.9	1.9	1.7	2.8
Other depository corporations	0.3	0.4	0.6	0.6	1.4	1.2	1.3	1.3	1.3	0.3
Life insurance corporations	-	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Central borrowing authorities	6.9	7.7	8.0	8.2	7.7	7.5	7.7	7.2	7.1	8.0
Financial intermediaries n.e.c.	2.8	3.4	3.6	3.7	3.3	3.1	2.7	3.1	3.5	4.0
National general government	13.8	14.3	14.0	14.4	13.8	12.4	11.6	11.7	11.9	11.5
State and local general government	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Rest of world	6.1	7.0	7.6	8.0	7.2	8.1	9.4	9.4	10.3	10.3
<i>Loans and placements borrowed by:</i>	11.6	14.5	14.4	14.0	14.1	16.0	13.9	14.8	15.1	14.4
Private non-financial corporations	0.9	1.0	0.8	0.8	0.8	1.5	1.5	1.6	1.6	1.6
Central borrowing authorities	1.3	1.4	1.1	0.8	0.8	1.4	0.2	0.1	0.1	0.1
Financial intermediaries n.e.c.	9.2	12.0	12.3	12.2	12.3	12.9	12.1	13.1	13.3	12.7
Households	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
<i>Equities issued by:</i>	153.4	205.9	211.4	214.2	214.9	225.5	219.9	231.0	233.0	218.9
Private non-financial corporations	64.4	85.8	86.5	84.8	82.5	89.8	82.8	88.9	90.8	84.5
National public non-financial corporations	5.6	4.5	4.1	6.3	6.5	5.6	5.5	5.9	6.0	5.1
Banks	15.0	18.2	19.1	20.5	19.6	22.4	19.8	22.3	21.6	21.2
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Life insurance corporations	0.6	0.7	0.7	0.8	1.0	1.1	0.8	0.8	0.8	0.7
Other insurance corporations	1.1	1.5	1.8	2.2	2.1	2.3	1.7	1.8	1.7	1.3
Financial intermediaries n.e.c.	25.4	38.2	40.4	41.1	43.2	45.6	45.7	49.2	49.8	46.3
Rest of world	41.2	56.9	58.6	58.4	59.8	58.5	63.5	61.9	62.1	59.7
<i>Unfunded superannuation claims on:</i>	7.0	8.0	6.6	6.4	6.2	6.3	6.1	6.3	6.2	5.9
National general government	7.0	8.0	6.6	6.4	6.2	6.3	6.1	6.3	6.2	5.9
<i>Net equity of pension funds in life office reserves</i>	90.2	108.1	108.5	109.6	111.3	116.1	114.8	121.9	122.2	117.7
Life insurance corporations	90.2	108.1	108.5	109.6	111.3	116.1	114.8	121.9	122.2	117.7
<i>Other accounts receivable</i>	3.3	3.7	3.5	3.7	3.6	4.6	4.2	3.9	4.0	4.9
<b>Total liabilities</b>	<b>361.0</b>	<b>444.1</b>	<b>451.5</b>	<b>456.8</b>	<b>458.6</b>	<b>479.5</b>	<b>462.4</b>	<b>486.5</b>	<b>493.3</b>	<b>473.4</b>
Loans and placements	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Net equity in reserves	357.5	441.4	449.2	454.3	455.3	474.9	459.2	483.9	490.6	471.1
Other accounts payable	3.3	2.4	2.0	2.2	3.0	4.4	2.8	2.4	2.5	2.1

(a) Excludes identified claims between transactors in this subsector.



**TABLE 10. FINANCIAL ASSETS AND LIABILITIES OF OTHER  
INSURANCE CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total financial assets</b>	<b>68.4</b>	<b>68.2</b>	<b>73.5</b>	<b>75.6</b>	<b>76.0</b>	<b>73.0</b>	<b>77.0</b>	<b>80.5</b>	<b>78.1</b>	<b>77.4</b>
<i>Currency and deposits accepted by:</i>	5.8	5.4	5.3	5.3	5.7	5.4	6.2	5.8	5.8	6.2
Banks	4.4	4.3	3.9	4.1	4.9	4.4	5.2	4.7	4.6	4.9
Other depository corporations	0.9	0.9	1.1	1.0	0.6	0.7	0.9	0.9	1.1	1.2
Rest of world	0.4	0.3	0.3	0.1	0.2	0.2	0.1	0.1	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	1.9	1.8	2.3	2.3	2.3	2.1	2.6	2.4	3.0	2.7
Banks	1.9	1.8	2.3	2.3	2.3	2.1	2.6	2.4	3.0	2.7
<i>One name paper issued by:</i>	2.5	2.8	3.7	4.2	2.4	2.3	2.9	2.8	3.4	3.3
Private non-financial corporations	1.0	0.7	1.2	1.6	0.7	0.5	1.0	0.8	1.2	1.2
National public non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
Banks	0.5	0.6	0.6	0.8	0.6	0.9	0.9	0.9	1.0	0.9
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3
Central borrowing authorities	0.1	-	-	-	-	-	0.1	-	0.1	0.1
Financial intermediaries n.e.c.	-	0.3	0.8	0.9	0.1	0.1	0.2	0.6	0.7	0.7
Rest of world	0.8	1.0	0.8	0.8	0.8	0.7	0.4	0.1	0.1	-
<i>Bonds etc issued by:</i>	20.2	19.4	22.0	24.1	24.7	21.6	24.9	24.5	25.0	24.8
Private non-financial corporations	0.2	2.2	2.3	2.8	2.8	2.9	3.1	3.0	3.2	2.7
National public non-financial corporations	0.6	0.6	0.5	0.5	0.6	0.6	0.8	0.8	0.7	0.9
Banks	1.9	1.6	1.8	2.1	1.9	2.6	2.7	2.1	3.1	2.3
Other depository corporations	1.3	1.2	1.4	1.3	1.5	1.5	2.1	1.8	2.2	1.9
Central borrowing authorities	4.2	2.9	3.7	5.3	5.2	4.8	4.9	4.3	4.4	6.9
Financial intermediaries n.e.c.	1.8	1.3	1.5	1.6	1.9	1.4	1.5	1.8	1.9	1.7
National general government	7.2	5.6	6.9	7.2	7.2	4.6	6.3	7.7	6.8	6.0
Rest of world	3.0	3.9	4.0	3.3	3.4	3.3	3.4	3.0	2.7	2.4
<i>Loans and placements borrowed by:</i>	7.6	9.0	8.9	9.0	8.3	7.6	7.5	6.9	6.7	5.7
Private non-financial corporations	1.6	1.9	1.9	1.8	1.1	1.1	0.9	0.7	0.6	0.6
Life insurance corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	-
Financial intermediaries n.e.c.	5.2	6.0	6.0	6.2	6.3	5.7	5.9	5.6	5.3	4.7
Households	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Rest of world	0.3	0.4	0.3	0.3	0.3	0.1	-	-	-	-
<i>Equities issued by:</i>	23.8	24.6	24.5	24.6	25.4	26.5	25.1	28.8	28.1	27.2
Private non-financial corporations	11.3	13.4	13.0	12.7	12.1	12.9	12.6	14.2	14.2	13.1
Banks	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.2	1.2	1.2
Other depository corporations	0.9	1.0	1.1	1.2	1.0	1.2	0.9	1.1	1.2	1.5
Life insurance corporations	4.8	2.6	2.3	2.2	3.7	4.2	2.7	3.0	3.1	2.7
Financial intermediaries n.e.c.	3.6	4.3	4.4	4.4	4.3	4.3	5.4	5.8	5.3	5.3
Rest of world	2.5	2.5	2.9	3.3	3.3	2.9	2.5	3.4	3.2	3.5
<i>Other accounts receivable</i>	6.5	5.1	6.8	6.1	7.1	7.5	7.9	9.3	6.1	7.5
<b>Total liabilities</b>	<b>75.6</b>	<b>78.6</b>	<b>84.3</b>	<b>86.2</b>	<b>83.6</b>	<b>82.4</b>	<b>89.8</b>	<b>91.5</b>	<b>92.6</b>	<b>93.5</b>
Bonds etc issued in Australia	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc issued offshore	0.3	0.5	0.3	0.3	0.2	0.1	-	-	-	0.2
Loans and placements	2.1	1.4	1.2	1.2	1.2	1.5	1.9	2.0	1.8	1.8
Listed shares and other equity	5.7	5.2	8.1	8.7	9.1	10.4	6.9	9.0	9.2	8.9
Unlisted shares and other equity (b)	13.6	15.2	12.6	12.1	11.8	14.6	16.1	17.0	17.1	16.5
Prepayments of premiums and reserves	45.1	49.2	52.1	53.4	50.6	50.5	54.6	55.3	56.1	56.0
Other accounts payable	8.7	6.9	9.9	10.3	10.6	5.2	10.2	8.1	8.2	9.9

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 11. FINANCIAL ASSETS AND LIABILITIES OF CENTRAL  
BORROWING AUTHORITIES (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01			2001-02				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>97.0</b>	<b>91.3</b>	<b>91.0</b>	<b>90.2</b>	<b>95.2</b>	<b>91.8</b>	<b>95.0</b>	<b>89.8</b>	<b>92.4</b>	<b>94.5</b>
<i>Currency and deposits accepted by:</i>	2.9	1.4	1.9	1.7	1.2	1.2	1.7	1.0	1.2	2.3
Banks	1.9	0.9	1.4	1.1	0.9	0.8	1.3	0.7	0.7	1.9
Other depository corporations	1.0	0.5	0.5	0.6	0.3	0.4	0.4	0.3	0.4	0.5
<i>Holdings of bills of exchange accepted by:</i>	7.7	6.2	6.1	6.0	6.6	5.7	5.2	3.4	5.4	5.2
Banks	7.7	6.2	6.1	6.0	6.6	5.7	5.2	3.4	5.4	5.2
<i>One name paper issued by:</i>	6.1	4.8	5.5	5.9	7.1	4.8	6.1	5.4	7.4	4.9
National public non-financial corporations	0.6	0.4	0.6	0.6	0.8	0.9	0.4	0.4	0.5	0.3
Banks	3.6	3.0	2.6	3.1	3.5	2.3	2.9	2.3	3.2	2.4
Other depository corporations	1.4	1.0	1.4	1.5	1.9	1.1	1.9	1.9	2.1	1.1
Financial intermediaries n.e.c.	0.6	0.4	0.6	0.7	0.9	0.5	0.9	0.9	1.7	1.2
National general government	-	-	0.3	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	2.8	3.3	2.7	2.9	4.4	4.9	4.9	5.4	4.5	4.9
Private non-financial corporations	-	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
National public non-financial corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.2	0.1
Banks	0.3	0.4	0.6	0.7	1.1	1.3	1.6	1.6	1.5	1.7
Other depository corporations	0.3	0.4	0.6	0.7	1.1	1.3	1.6	1.6	1.5	1.7
National general government	1.5	1.7	0.8	0.5	1.0	0.9	0.7	1.4	0.6	0.7
Rest of world	0.4	0.5	0.5	0.6	0.7	0.8	0.6	0.5	0.5	0.5
<i>Derivatives issued by:</i>	2.8	3.7	4.0	4.2	5.9	3.9	5.1	4.2	4.1	5.6
Banks	0.9	1.0	1.1	1.2	1.7	1.1	1.5	1.3	1.3	1.7
Other depository corporations	1.9	2.1	2.3	2.4	3.5	2.2	3.0	2.6	2.5	3.4
Rest of world	-	0.6	0.5	0.6	0.7	0.6	0.6	0.3	0.3	0.4
<i>Loans and placements borrowed by:</i>	73.7	70.8	69.8	68.6	69.1	70.3	71.0	69.8	69.2	70.6
State and local public non-financial corporations	29.8	30.8	32.8	33.0	33.5	33.8	34.3	34.4	33.6	34.7
Financial intermediaries n.e.c.	1.1	0.5	0.7	1.1	1.0	1.2	1.3	0.2	1.2	1.0
State and local general government	42.7	39.4	36.3	34.5	34.6	35.2	35.4	35.2	34.3	34.9
<i>Other accounts receivable</i>	1.0	1.1	1.0	0.9	0.9	0.8	0.9	0.7	0.7	0.9
<b>Total liabilities</b>	<b>97.9</b>	<b>92.9</b>	<b>94.5</b>	<b>92.7</b>	<b>98.7</b>	<b>96.5</b>	<b>97.9</b>	<b>93.1</b>	<b>97.6</b>	<b>96.9</b>
Drawings of bills of exchange	0.1	0.1	0.1	0.1	-	-	0.1	-	-	0.3
One name paper issued in Australia	6.6	4.9	5.7	3.0	3.1	3.7	4.5	4.6	7.9	5.7
One name paper issued offshore	1.2	1.8	4.8	3.7	5.8	4.4	6.1	3.8	6.0	3.7
Bonds etc issued in Australia	47.7	47.3	45.8	48.7	50.8	50.5	48.7	46.4	44.6	50.4
Bonds etc issued offshore	28.0	23.1	23.0	22.1	21.4	19.5	20.4	20.6	18.6	18.6
Derivatives	2.3	3.4	3.7	3.9	5.9	4.0	5.4	4.6	3.9	5.1
Loans and placements	11.6	12.1	11.0	10.7	11.5	13.3	12.0	12.6	15.3	12.6
Unlisted shares and other equity (b)	0.2	-	-	-	-	-	-	-	-	0.1
Other accounts payable	0.1	0.1	0.3	0.4	0.2	0.9	0.6	0.5	1.2	0.4

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 12. FINANCIAL ASSETS AND LIABILITIES OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>163.8</b>	<b>215.1</b>	<b>225.0</b>	<b>217.9</b>	<b>224.2</b>	<b>230.8</b>	<b>225.8</b>	<b>246.1</b>	<b>250.0</b>	<b>252.5</b>
<i>Currency and deposits accepted by:</i>	<i>6.8</i>	<i>10.8</i>	<i>10.4</i>	<i>10.8</i>	<i>11.5</i>	<i>12.8</i>	<i>13.7</i>	<i>15.2</i>	<i>15.6</i>	<i>15.4</i>
Central bank	-	-	-	0.1	0.1	-	-	-	0.1	0.2
Banks	3.4	5.0	4.7	4.8	5.1	5.2	6.2	7.2	7.1	7.1
Other depository corporations	3.4	5.8	5.6	5.9	6.2	7.5	7.4	7.8	8.3	8.1
Rest of world	-	-	-	-	-	0.1	-	0.1	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>8.7</i>	<i>10.4</i>	<i>12.6</i>	<i>14.4</i>	<i>10.2</i>	<i>7.4</i>	<i>6.1</i>	<i>3.1</i>	<i>0.9</i>	<i>3.4</i>
Banks	8.7	10.4	12.6	14.4	10.2	7.4	6.1	3.1	0.9	3.4
<i>One name paper issued by:</i>	<i>13.5</i>	<i>15.2</i>	<i>13.7</i>	<i>13.7</i>	<i>13.5</i>	<i>13.1</i>	<i>12.4</i>	<i>13.6</i>	<i>12.4</i>	<i>11.5</i>
Private non-financial corporations	0.5	0.6	0.8	0.4	0.5	0.4	0.7	0.8	0.9	0.8
National public non-financial corporations	0.7	1.0	0.5	0.9	0.7	0.1	0.1	-	-	-
Banks	6.3	6.1	5.6	6.4	7.1	7.3	7.7	8.2	8.1	8.2
Other depository corporations	3.7	3.8	4.8	4.5	3.9	4.9	3.1	2.7	1.6	1.8
Central borrowing authorities	2.0	2.9	1.8	1.0	0.4	0.3	0.7	1.4	0.2	-
National general government	0.3	0.6	0.2	0.5	0.9	-	-	0.5	1.6	0.7
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
<i>Bonds etc issued by:</i>	<i>15.0</i>	<i>16.6</i>	<i>18.5</i>	<i>21.8</i>	<i>23.5</i>	<i>23.2</i>	<i>23.8</i>	<i>25.1</i>	<i>21.9</i>	<i>24.2</i>
Private non-financial corporations	0.7	1.7	1.8	3.1	3.4	3.4	3.1	3.2	3.1	2.9
National public non-financial corporations	0.8	1.0	1.1	0.8	0.7	0.6	0.8	1.5	1.2	1.5
Banks	2.7	1.3	1.6	1.7	1.8	2.7	3.5	3.9	4.6	3.9
Other depository corporations	1.1	1.8	1.3	1.6	1.8	1.6	1.0	1.0	0.9	0.8
Life insurance corporations	-	-	-	0.1	-	-	-	-	-	-
Central borrowing authorities	3.1	1.6	2.0	2.7	2.8	3.3	2.8	2.7	1.6	3.4
National general government	3.3	3.1	2.8	2.5	2.9	1.9	3.4	3.7	2.2	1.3
Rest of world	3.3	6.1	7.9	9.4	10.1	9.7	9.2	9.1	8.4	10.3
<i>Derivatives issued by:</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.4</i>	<i>0.2</i>	<i>0.1</i>
Rest of world	-	0.1	0.2	0.2	0.3	0.2	0.3	0.4	0.2	0.1
<i>Loans and placements borrowed by:</i>	<i>46.5</i>	<i>59.6</i>	<i>61.7</i>	<i>61.2</i>	<i>66.6</i>	<i>72.4</i>	<i>75.4</i>	<i>79.9</i>	<i>88.8</i>	<i>90.0</i>
Private non-financial corporations	7.7	7.0	7.4	7.1	7.1	8.3	8.9	9.3	9.8	10.2
Life insurance corporations	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Pension funds	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Central borrowing authorities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.6	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	36.2	49.6	52.1	52.0	57.0	61.3	64.2	67.9	76.5	77.4
Rest of world	1.3	1.9	1.4	1.3	1.6	1.9	1.5	2.0	1.8	1.8
<i>Equities issued by:</i>	<i>69.8</i>	<i>99.0</i>	<i>104.6</i>	<i>92.5</i>	<i>94.8</i>	<i>98.6</i>	<i>90.2</i>	<i>104.4</i>	<i>105.6</i>	<i>102.9</i>
Private non-financial corporations	35.5	44.1	48.4	47.3	47.7	48.5	46.9	52.7	52.8	51.4
National public non-financial corporations	3.4	17.2	15.4	3.8	3.9	3.4	3.4	3.6	3.6	3.1
Banks	9.8	11.5	11.2	12.8	13.0	15.8	12.0	16.4	16.6	16.9
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	-	0.1	-	-	-	-	-	0.1	0.1	0.1
Other insurance corporations	1.2	1.0	1.0	1.4	1.5	1.8	1.4	1.5	1.6	1.4
Rest of world	19.8	25.0	28.4	27.1	28.6	29.0	26.5	30.0	30.8	30.0
<i>Other accounts receivable</i>	<i>3.4</i>	<i>3.4</i>	<i>3.3</i>	<i>3.3</i>	<i>3.8</i>	<i>3.1</i>	<i>3.8</i>	<i>4.4</i>	<i>4.5</i>	<i>5.0</i>
<b>Total liabilities</b>	<b>158.2</b>	<b>207.5</b>	<b>215.2</b>	<b>204.3</b>	<b>212.3</b>	<b>230.2</b>	<b>225.2</b>	<b>246.6</b>	<b>257.0</b>	<b>257.8</b>
Drawings of bills of exchange	4.1	4.9	5.3	5.3	5.3	5.2	5.5	5.2	4.5	3.9
One name paper issued in Australia	4.3	8.9	9.0	7.9	5.2	7.4	5.6	7.4	9.6	13.1
One name paper issued offshore	0.7	1.2	1.1	1.4	1.6	0.8	1.1	1.9	0.8	1.0
Bonds etc issued in Australia	15.7	20.0	21.3	21.9	22.8	23.2	24.7	27.6	30.1	31.7
Bonds etc issued offshore	14.5	23.2	25.0	23.0	25.6	30.8	33.1	31.9	36.3	35.7
Derivatives	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3
Loans and placements	47.2	55.0	56.3	54.6	57.2	58.9	57.0	57.5	59.7	56.8
Listed shares and other equity	15.1	28.6	27.7	16.7	17.5	20.7	16.4	20.5	22.5	24.0
Unlisted shares and other equity (c)	54.2	65.2	68.9	72.8	75.2	81.6	79.7	91.6	92.6	90.1
Other accounts payable	2.4	0.3	0.3	0.6	1.6	1.4	2.0	2.9	0.6	1.4

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 13. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL  
GENERAL GOVERNMENT (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>140.5</b>	<b>125.6</b>	<b>120.2</b>	<b>110.0</b>	<b>115.0</b>	<b>110.1</b>	<b>109.8</b>	<b>111.7</b>	<b>109.9</b>	<b>105.2</b>
<i>Currency and deposits accepted by:</i>	5.4	6.6	4.4	3.9	3.5	4.3	4.4	5.6	4.4	5.5
Central bank (b)	2.3	3.9	1.8	1.2	0.4	1.3	1.3	2.4	1.0	1.7
Banks	0.8	0.5	0.3	0.5	0.5	0.7	0.4	0.4	0.8	0.8
Rest of world	2.3	2.2	2.3	2.2	2.6	2.4	2.7	2.8	2.7	3.0
<i>Derivatives issued by:</i>	4.0	4.5	5.0	5.3	7.5	4.9	6.5	5.6	5.4	7.5
Banks	0.5	0.5	0.6	0.6	0.9	0.6	0.8	0.6	0.6	0.9
Other depository corporations	3.6	4.0	4.4	4.6	6.6	4.3	5.7	4.9	4.8	6.6
<i>Loans and placements borrowed by:</i>	14.8	15.0	14.4	15.0	14.7	15.5	15.2	15.5	15.1	16.1
National public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0
State and local public non-financial corporations	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.9
Central borrowing authorities	1.9	1.7	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.2
State and local general government	4.0	3.5	3.2	3.2	3.2	3.1	3.1	3.1	3.1	3.0
Households	5.4	6.2	6.1	6.6	6.3	7.2	7.0	7.5	7.2	8.1
<i>Equities issued by:</i>	94.1	69.2	65.5	60.9	64.0	55.7	53.6	54.4	53.5	46.6
National public non-financial corporations (c)	82.9	52.2	47.8	50.3	50.3	43.1	42.4	43.7	42.8	34.9
Central bank	10.9	10.4	11.1	10.4	13.5	12.3	10.9	10.5	10.4	11.4
Financial intermediaries n.e.c. (d)	0.2	6.6	6.6	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Other accounts receivable (e)</i>	22.1	30.1	31.0	25.0	25.3	29.8	30.0	30.7	31.5	29.5
<b>Total liabilities</b>	<b>182.4</b>	<b>179.8</b>	<b>177.6</b>	<b>177.7</b>	<b>175.4</b>	<b>175.2</b>	<b>176.2</b>	<b>175.9</b>	<b>172.0</b>	<b>177.2</b>
Currency and deposits (f)	1.7	1.8	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.1
One name paper issued in Australia	7.7	5.8	6.2	4.9	5.2	5.1	5.0	5.5	6.2	4.2
Bonds etc issued in Australia	86.3	76.6	74.1	74.9	72.8	68.1	69.5	67.9	62.7	64.2
Bonds etc issued offshore	1.6	1.5	1.4	1.1	1.2	1.3	1.4	1.3	1.2	1.4
Derivatives	1.2	1.5	1.7	1.8	2.7	1.9	2.6	2.2	1.9	2.4
Loans and placements	-	0.1	0.1	0.7	0.2	0.2	0.3	0.7	0.7	0.8
Unfunded superannuation claims	69.6	75.8	76.5	77.2	78.0	78.7	79.0	79.5	80.7	81.7
Other accounts payable (e)	14.3	16.7	15.8	15.3	13.5	18.1	16.5	16.8	16.7	20.4

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Net asset values.

(d) Book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(f) Coin in circulation.

**TABLE 14. FINANCIAL ASSETS AND LIABILITIES OF  
STATE AND LOCAL GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total financial assets</b>	<b>130.9</b>	<b>132.2</b>	<b>126.8</b>	<b>127.9</b>	<b>126.3</b>	<b>132.1</b>	<b>125.8</b>	<b>126.2</b>	<b>128.4</b>	<b>125.7</b>
<i>Currency and deposits accepted by:</i>	<i>4.1</i>	<i>3.9</i>	<i>3.5</i>	<i>3.8</i>	<i>3.6</i>	<i>4.5</i>	<i>4.5</i>	<i>4.2</i>	<i>4.1</i>	<i>4.3</i>
Central bank	0.4	0.3	0.1	0.1	0.1	0.5	0.1	0.1	0.1	0.3
Banks	3.7	3.6	3.4	3.7	3.5	4.0	4.4	4.1	4.0	4.1
<i>One name paper issued by:</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.5</i>
Other depository corporations	0.1	0.2	0.2	0.4	0.3	0.3	0.3	0.4	0.4	0.5
<i>Bonds etc issued by:</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>
Financial intermediaries n.e.c.	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3
<i>Loans and placements borrowed by:</i>	<i>19.4</i>	<i>21.4</i>	<i>20.9</i>	<i>20.8</i>	<i>21.0</i>	<i>21.5</i>	<i>20.0</i>	<i>22.5</i>	<i>24.2</i>	<i>22.3</i>
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
State and local public non-financial corporations	3.3	3.3	3.2	3.3	3.2	3.0	2.8	2.8	2.8	2.8
Central borrowing authorities	3.6	5.8	5.0	5.4	5.7	6.0	5.7	7.3	9.0	7.8
Financial intermediaries n.e.c.	12.4	12.3	12.6	12.0	11.9	12.4	11.3	12.2	12.3	11.4
<i>Equities issued by: (b)</i>	<i>105.3</i>	<i>101.8</i>	<i>97.3</i>	<i>98.6</i>	<i>98.0</i>	<i>100.6</i>	<i>97.2</i>	<i>96.2</i>	<i>94.4</i>	<i>92.6</i>
State and local public non-financial corporations	102.8	99.3	94.8	97.7	97.0	98.9	96.7	94.9	93.0	91.8
Other insurance corporations	1.2	1.6	1.6	0.5	0.6	1.4	0.2	1.1	1.1	0.4
Central borrowing authorities	0.2	-	-	-	-	-	-	-	-	0.1
Financial intermediaries n.e.c.	1.0	0.9	0.9	0.4	0.4	0.3	0.3	0.2	0.2	0.2
<i>Other accounts receivable</i>	<i>1.9</i>	<i>4.7</i>	<i>4.7</i>	<i>4.1</i>	<i>3.1</i>	<i>5.0</i>	<i>3.4</i>	<i>2.5</i>	<i>4.9</i>	<i>5.6</i>
<b>Total liabilities</b>	<b>92.0</b>	<b>85.3</b>	<b>82.7</b>	<b>81.7</b>	<b>82.9</b>	<b>85.2</b>	<b>86.3</b>	<b>87.0</b>	<b>87.2</b>	<b>89.0</b>
Bonds etc issued in Australia	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Loans and placements	50.4	46.3	42.8	40.8	40.8	42.0	42.3	42.1	40.8	41.6
Unfunded superannuation claims	40.0	37.3	38.3	39.3	40.3	41.3	42.2	43.2	44.2	45.2
Other accounts payable	1.3	1.2	1.2	1.1	1.4	1.5	1.4	1.4	1.9	1.9

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 15. FINANCIAL ASSETS AND LIABILITIES OF HOUSEHOLDS (a)(b)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total financial assets</b>	<b>1,023.5</b>	<b>1,136.5</b>	<b>1,149.9</b>	<b>1,174.1</b>	<b>1,167.5</b>	<b>1,236.2</b>	<b>1,180.6</b>	<b>1,254.9</b>	<b>1,277.5</b>	<b>1,264.5</b>
<i>Currency and deposits accepted by:</i>	232.6	242.1	251.7	255.4	259.4	263.9	273.2	284.4	291.1	299.1
Central bank (c)	9.9	10.6	11.1	11.2	10.9	10.7	11.0	11.6	11.8	11.5
Banks	173.5	178.2	183.9	186.7	189.2	193.0	201.0	212.2	215.3	226.0
Other depository corporations	48.6	52.8	55.8	57.1	58.5	59.6	60.4	59.8	63.3	60.8
National general government (d)	0.6	0.5	0.8	0.5	0.8	0.6	0.9	0.8	0.7	0.7
<i>Holdings of bills of exchange accepted by:</i>	1.7	1.7	2.0	2.1	2.0	1.9	2.0	1.9	1.0	1.5
Banks	1.7	1.7	2.0	2.1	2.0	1.9	2.0	1.9	1.0	1.5
<i>One name paper issued by:</i>	4.5	5.4	6.6	3.4	4.2	4.9	3.2	2.7	2.1	1.6
Banks	1.9	2.4	2.9	-	1.3	1.0	0.7	0.6	1.0	0.5
Other depository corporations	2.7	3.0	3.7	3.3	2.9	3.9	2.5	2.1	1.1	1.1
<i>Bonds etc issued by:</i>	14.1	12.8	13.0	12.8	10.8	9.9	9.1	8.5	7.4	7.3
Private non-financial corporations	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
National public non-financial corporations	0.8	0.9	0.9	0.7	0.6	0.5	0.8	0.8	0.9	0.8
Banks	1.5	1.3	1.5	1.0	0.8	0.7	0.5	0.4	0.4	0.4
Other depository corporations	6.8	5.7	5.7	6.0	4.5	3.8	3.1	2.5	1.5	1.4
Life insurance corporations	-	0.3	0.3	0.4	0.3	0.3	0.2	0.2	0.2	0.3
Central borrowing authorities	0.7	0.4	0.4	0.4	0.4	0.3	-	-	0.1	-
Financial intermediaries n.e.c.	1.7	1.7	1.7	1.8	1.8	1.8	2.0	1.9	1.8	2.0
National general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<i>Loans and placements borrowed by:</i>	11.0	11.2	10.8	11.4	12.3	12.7	12.6	12.8	13.0	12.6
Financial intermediaries n.e.c.	10.9	11.2	10.8	11.4	12.3	12.7	12.6	12.8	13.0	12.6
<i>Equities issued by: (e)</i>	196.5	210.6	207.5	223.8	219.0	259.7	215.8	246.8	254.3	249.7
Private non-financial corporations	73.8	84.9	89.0	89.8	87.8	109.8	79.9	91.0	91.9	88.4
National public non-financial corporations	19.5	13.2	11.6	21.0	20.4	17.1	16.9	17.5	17.4	15.1
Banks	44.6	60.0	57.2	61.7	58.7	71.7	61.4	72.7	77.0	81.6
Other depository corporations	3.7	3.2	3.3	3.2	3.3	3.3	5.1	5.3	5.3	5.3
Life insurance corporations	21.2	17.7	16.6	19.7	19.1	21.2	17.5	18.5	18.9	15.5
Other insurance corporations	7.4	7.5	7.5	7.5	6.9	9.3	11.0	11.6	12.5	12.9
Financial intermediaries n.e.c.	26.3	24.0	22.4	21.0	22.8	27.4	23.7	29.1	29.6	29.1
Rest of world	-	-	-	-	-	-	0.4	1.3	1.7	1.7
<i>Net equity in reserves of:</i>	421.8	501.8	509.6	512.2	509.1	528.4	506.4	535.4	543.1	524.5
Life insurance corporations	64.4	60.4	60.4	57.9	53.7	53.5	47.2	51.6	52.5	53.3
Pension funds	357.5	441.4	449.2	454.3	455.3	474.9	459.2	483.9	490.6	471.1
<i>Unfunded superannuation claims on:</i>	102.7	105.1	108.2	110.1	112.0	113.7	115.1	116.4	118.7	121.1
National general government	62.7	67.8	69.9	70.8	71.7	72.4	72.9	73.2	74.5	75.9
State and local general government	40.0	37.3	38.3	39.3	40.3	41.3	42.2	43.2	44.2	45.2
<i>Prepayment of premiums and reserves</i>	24.8	27.1	28.7	29.4	27.8	27.8	30.0	30.4	30.9	30.8
Other insurance corporations	24.8	27.1	28.7	29.4	27.8	27.8	30.0	30.4	30.9	30.8
<i>Other accounts receivable (eff)</i>	13.8	18.7	11.7	13.6	10.9	13.2	13.0	15.5	15.9	16.3
<b>Total liabilities</b>	<b>411.9</b>	<b>473.3</b>	<b>479.2</b>	<b>491.5</b>	<b>502.2</b>	<b>517.5</b>	<b>532.0</b>	<b>551.7</b>	<b>575.4</b>	<b>596.8</b>
Drawings of bills of exchange	7.8	8.4	8.7	9.1	9.1	8.9	8.8	8.7	8.7	8.9
Loans and placements	399.4	460.1	465.9	477.1	487.6	503.4	517.9	536.6	559.6	581.6
Other accounts payable (e)	4.7	4.8	4.6	5.4	5.5	5.2	5.3	6.4	7.1	6.4

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimates of notes held.

(d) Estimates of coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

(f) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF  
REST OF WORLD  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total financial assets</b>	<b>646.8</b>	<b>752.5</b>	<b>790.5</b>	<b>784.2</b>	<b>839.1</b>	<b>844.6</b>	<b>838.3</b>	<b>858.8</b>	<b>860.3</b>	<b>862.8</b>
<i>Currency and deposits accepted by:</i>	<i>35.2</i>	<i>39.1</i>	<i>43.3</i>	<i>48.9</i>	<i>56.9</i>	<i>55.9</i>	<i>50.5</i>	<i>56.7</i>	<i>52.6</i>	<i>56.6</i>
Central bank	-	-	-	-	0.1	-	0.1	-	-	-
Banks	34.4	37.4	42.6	48.0	55.5	53.9	48.5	55.0	50.4	54.5
Other depository corporations	0.8	1.6	0.6	0.8	1.3	1.9	2.0	1.7	2.1	2.1
<i>Holdings of bills of exchange accepted by:</i>	<i>8.7</i>	<i>9.9</i>	<i>9.4</i>	<i>9.4</i>	<i>9.6</i>	<i>9.9</i>	<i>10.0</i>	<i>10.0</i>	<i>10.4</i>	<i>9.6</i>
Banks	8.7	9.9	9.4	9.4	9.6	9.9	10.0	10.0	10.4	9.6
<i>One name paper issued by:</i>	<i>46.2</i>	<i>55.7</i>	<i>70.8</i>	<i>77.5</i>	<i>89.0</i>	<i>76.3</i>	<i>79.1</i>	<i>74.4</i>	<i>71.8</i>	<i>69.2</i>
Private non-financial corporations	6.7	12.8	14.9	15.3	16.8	11.4	10.3	9.1	8.5	8.4
National public non-financial corporations	2.0	1.2	1.6	1.9	2.0	1.9	1.9	2.1	2.0	1.9
Banks	18.2	21.4	26.0	28.7	32.5	29.0	30.7	28.3	31.0	27.7
Other depository corporations	17.0	16.7	21.8	25.8	29.0	27.2	27.3	27.9	22.5	25.8
Life insurance corporations	-	-	0.2	0.5	0.4	0.7	1.1	0.3	0.2	0.4
Central borrowing authorities	1.2	1.8	4.8	3.7	5.8	4.4	6.1	3.8	6.0	3.7
Financial intermediaries n.e.c.	0.7	1.2	1.1	1.4	1.6	0.8	1.1	1.9	0.8	1.0
National general government	0.3	0.5	0.3	0.2	0.9	1.0	0.6	0.9	0.8	0.4
<i>Bonds etc issued by:</i>	<i>176.2</i>	<i>201.2</i>	<i>214.1</i>	<i>211.1</i>	<i>220.3</i>	<i>229.1</i>	<i>245.1</i>	<i>240.0</i>	<i>242.6</i>	<i>245.6</i>
Private non-financial corporations	36.2	43.8	45.7	45.4	47.7	46.2	48.7	46.9	47.0	45.4
National public non-financial corporations	3.1	4.8	5.3	5.5	7.6	9.9	10.8	10.3	10.9	11.2
Banks	50.2	66.7	72.6	73.4	79.1	81.6	90.5	87.6	85.6	90.1
Other depository corporations	8.9	11.0	13.2	11.6	12.4	12.7	13.4	14.4	14.3	13.1
Life insurance corporations	-	1.6	1.7	1.3	1.6	1.7	1.9	2.3	1.5	1.4
Other insurance corporations	0.3	0.5	0.3	0.3	0.2	0.1	-	-	-	0.2
Central borrowing authorities	31.1	26.5	26.7	26.0	24.7	22.6	22.6	22.8	21.0	21.2
Financial intermediaries n.e.c.	14.9	23.9	25.8	24.0	26.7	31.5	34.3	33.5	38.6	38.3
National general government	31.5	22.3	22.8	23.6	20.4	23.0	22.8	22.1	23.8	24.6
<i>Derivatives issued by:</i>	<i>17.8</i>	<i>21.5</i>	<i>24.2</i>	<i>24.2</i>	<i>34.9</i>	<i>23.8</i>	<i>30.0</i>	<i>25.1</i>	<i>24.1</i>	<i>31.4</i>
Private non-financial corporations	2.3	2.6	3.5	2.6	4.0	3.8	3.5	2.7	2.6	2.0
National public non-financial corporations	-	0.1	0.1	-	-	-	-	-	-	-
Central bank	-	0.1	0.1	-	0.1	0.1	-	-	-	-
Banks	15.5	17.5	19.1	20.2	28.8	18.7	25.0	21.4	20.9	28.7
Other depository corporations	-	0.4	0.2	0.2	0.2	0.4	0.5	0.4	0.3	0.3
Life insurance corporations	-	0.3	0.8	0.6	1.1	0.4	0.5	0.2	-	-
Central borrowing authorities	-	0.4	0.4	0.4	0.5	0.3	0.3	0.2	0.2	0.2
Financial intermediaries n.e.c.	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3
<i>Loans and placements borrowed by:</i>	<i>66.6</i>	<i>85.0</i>	<i>87.4</i>	<i>94.7</i>	<i>109.0</i>	<i>94.3</i>	<i>95.4</i>	<i>92.7</i>	<i>97.2</i>	<i>102.0</i>
Private non-financial corporations	35.1	37.6	37.5	48.0	53.1	46.8	46.9	44.7	45.6	46.9
National public non-financial corporations	0.2	0.2	0.5	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Banks	20.5	34.9	37.4	36.6	44.4	36.1	36.7	36.2	38.7	42.0
Other depository corporations	4.5	4.2	4.9	3.9	4.2	3.5	4.1	3.5	4.2	3.5
Life insurance corporations	0.6	0.5	0.5	0.4	0.4	0.5	0.3	0.3	0.2	0.3
Other insurance corporations	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2
Central borrowing authorities	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Financial intermediaries n.e.c.	4.7	6.8	5.8	4.6	5.5	6.3	6.3	6.9	7.6	8.5
National general government	-	-	0.1	0.1	0.1	-	0.1	-	-	-
<i>Equities issued by:</i>	<i>287.0</i>	<i>330.8</i>	<i>332.2</i>	<i>309.0</i>	<i>309.6</i>	<i>345.8</i>	<i>317.9</i>	<i>351.8</i>	<i>351.4</i>	<i>339.1</i>
Private non-financial corporations	232.2	272.1	271.4	240.9	242.1	268.1	251.1	272.8	269.9	254.7
National public non-financial corporations	6.6	6.1	5.4	6.6	6.7	5.2	4.8	4.7	4.2	3.8
Banks	28.3	31.1	33.9	39.1	37.8	45.4	39.4	46.1	47.1	48.2
Other depository corporations	4.0	3.5	3.7	3.8	3.9	3.9	4.1	4.2	4.2	4.3
Life insurance corporations	6.0	6.3	6.9	8.6	8.3	9.1	7.9	7.9	8.6	7.3
Other insurance corporations	5.0	5.3	5.5	5.8	6.3	6.9	5.9	7.0	6.9	7.1
Financial intermediaries n.e.c.	4.8	6.4	5.5	4.1	4.4	7.1	4.7	9.0	10.4	13.8
<i>Other accounts receivable</i>	<i>9.1</i>	<i>9.4</i>	<i>9.2</i>	<i>9.4</i>	<i>9.9</i>	<i>9.4</i>	<i>10.3</i>	<i>8.1</i>	<i>10.3</i>	<i>9.3</i>

*continued*

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF  
REST OF WORLD *continued***  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1998-99</i>	<i>1999-00</i>	<i>2000-01</i>				<i>2001-02</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Total liabilities</b>	<b>325.2</b>	<b>426.0</b>	<b>456.8</b>	<b>433.7</b>	<b>474.7</b>	<b>483.6</b>	<b>458.3</b>	<b>488.7</b>	<b>482.8</b>	<b>472.3</b>
Monetary gold and SDRs	1.1	1.4	1.5	1.4	1.5	1.6	1.7	1.6	1.7	1.7
Currency and deposits	20.3	21.2	22.3	29.9	29.8	27.2	24.0	22.3	24.0	28.6
One name paper (a)	2.5	3.2	3.6	3.5	3.5	3.6	2.2	2.1	2.3	2.2
Bonds etc (a)	33.2	41.7	46.9	51.0	55.6	56.1	60.6	58.4	54.3	57.1
Derivatives	15.5	18.7	21.5	23.0	35.5	24.4	33.9	29.4	24.3	30.8
Loans and placements	38.1	39.8	40.3	41.5	51.7	50.7	50.8	46.6	50.7	49.4
Unlisted shares and other equity	196.0	282.1	300.1	263.7	276.3	298.2	260.9	302.9	301.3	278.4
Other accounts payable	18.5	18.0	20.7	19.6	20.7	21.8	24.1	25.2	24.3	24.3

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.



**TABLE 17. DEMAND FOR CREDIT**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>86.1</b>	<b>114.1</b>	<b>19.4</b>	<b>26.5</b>	<b>20.7</b>	<b>19.5</b>	<b>21.3</b>	<b>24.9</b>	<b>28.4</b>	<b>39.5</b>
<b>Liabilities (including equity) of:</b>										
<b>Private non-financial corporations</b>	<b>48.8</b>	<b>37.0</b>	<b>16.1</b>	<b>18.8</b>	<b>11.6</b>	<b>2.3</b>	<b>7.1</b>	<b>5.1</b>	<b>9.4</b>	<b>15.4</b>
<i>Bills of exchange held by:</i>	<i>4.0</i>	<i>-1.3</i>	<i>2.3</i>	<i>2.8</i>	<i>-0.1</i>	<i>-1.0</i>	<i>-0.8</i>	<i>-0.6</i>	<i>0.1</i>	<i>-</i>
Banks	4.0	-1.3	2.3	2.8	-0.1	-1.0	-0.8	-0.6	0.1	-
<i>One name paper held by:</i>	<i>-4.7</i>	<i>-1.9</i>	<i>1.3</i>	<i>1.8</i>	<i>-1.1</i>	<i>-6.7</i>	<i>-1.0</i>	<i>-0.5</i>	<i>0.3</i>	<i>-0.7</i>
Banks	0.2	0.6	-0.4	-0.1	0.1	0.6	-0.4	0.5	-0.6	1.1
Other depository corporations	-0.7	-1.0	-1.6	1.4	1.1	-1.6	0.5	-0.5	-	-1.0
Life insurance corporations	-1.3	0.0	-0.2	0.2	-0.9	-0.4	0.2	-0.6	-	0.4
Pension funds	0.2	-1.3	0.9	-0.3	-0.2	-0.2	-1.3	0.9	0.6	-1.5
Other insurance corporations	-0.1	-	0.6	0.4	-0.9	-0.2	0.5	-0.2	0.4	-
Financial intermediaries n.e.c.	-0.3	0.4	0.1	-0.4	0.1	-0.1	0.3	0.1	0.1	-0.1
Rest of world	-2.7	-1.7	1.9	0.6	-0.4	-4.8	-1.0	-0.8	-0.3	0.4
<i>Bonds etc held by:</i>	<i>8.1</i>	<i>2.6</i>	<i>1.9</i>	<i>2.7</i>	<i>1.7</i>	<i>1.8</i>	<i>2.7</i>	<i>0.3</i>	<i>1.6</i>	<i>-2.0</i>
State and local public non-financial corporations	-	-	-	-	-	-	-	0.1	-0.1	-
Banks	1.9	0.0	0.3	0.7	0.3	0.6	0.5	0.4	-0.6	-0.3
Other depository corporations	0.5	0.3	-	0.3	-	0.2	-	0.2	0.2	-0.1
Life insurance corporations	0.6	-0.1	-0.1	0.1	0.1	0.5	-	-	-0.1	-
Pension funds	0.3	1.0	0.1	-0.1	-	0.3	0.3	0.3	0.1	0.3
Other insurance corporations	0.6	-0.1	0.1	0.4	-	0.1	0.2	-0.1	0.3	-0.5
Central borrowing authorities	0.1	-	-	-	0.1	-	-	-	-	-
Financial intermediaries n.e.c.	1.8	-0.3	0.2	1.2	0.3	0.1	-0.4	0.2	0.1	-0.2
Rest of world	2.4	1.7	1.3	0.1	1.1	-0.1	2.0	-0.8	1.7	-1.2
<i>Loans and placements borrowed from:</i>	<i>21.5</i>	<i>11.1</i>	<i>3.3</i>	<i>14.9</i>	<i>10.4</i>	<i>-7.1</i>	<i>4.3</i>	<i>-5.9</i>	<i>2.9</i>	<i>9.8</i>
Banks	7.7	0.9	2.0	1.0	5.9	-1.2	-1.7	-3.3	0.8	5.1
Other depository corporations	3.8	9.9	1.0	4.7	0.7	-2.6	5.8	-0.5	0.8	3.8
Life insurance corporations	-0.3	-2.5	0.7	-0.8	-0.1	-0.1	0.1	-0.9	-1.0	-0.7
Pension funds	0.5	0.1	-0.2	-	-	0.7	-	0.1	-	-
Other insurance corporations	-0.9	-	-	-0.1	-0.8	-	-0.2	-0.2	-0.1	-
Financial intermediaries n.e.c.	1.3	1.8	0.3	-0.3	0.1	1.2	0.6	0.4	0.5	0.3
State and local general government	-	-	-	-	-	0.1	-	-	-	-
Rest of world	9.3	1.2	-0.6	10.5	4.5	-5.1	-0.2	-1.5	1.8	1.1
<i>Shares and other equity held by: (a)</i>	<i>19.9</i>	<i>26.5</i>	<i>7.3</i>	<i>-3.4</i>	<i>0.7</i>	<i>15.3</i>	<i>2.0</i>	<i>11.8</i>	<i>4.5</i>	<i>8.2</i>
State and local public non-financial corporations	-	-	0.1	-	-	-	-	-	-	-
Banks	0.1	0.8	0.1	-	-	-	-	-	-	0.8
Life insurance corporations	5.8	4.8	4.6	1.7	-0.8	0.3	1.2	1.4	2.0	0.2
Pension funds	8.2	-3.3	2.6	3.8	2.5	-0.7	-2.6	-1.7	-	1.0
Other insurance corporations	0.1	-	-	-	-0.1	0.2	0.3	0.4	-	-0.7
Financial intermediaries n.e.c.	-1.8	3.6	2.6	-5.9	-0.5	2.0	-2.9	6.2	-0.7	1.0
Households	-3.0	-5.4	1.3	-5.6	4.6	-3.3	-1.5	-0.5	-3.0	-0.4
Rest of world	10.4	26.2	-3.9	2.5	-4.9	16.7	7.5	6.1	6.2	6.4

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 17. DEMAND FOR CREDIT** *continued*  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Liabilities (including equity) continued</b>										
<b>National public non-financial corporations</b>	<b>4.0</b>	<b>0.8</b>	<b>0.2</b>	<b>-0.2</b>	<b>0.7</b>	<b>3.3</b>	<b>-1.3</b>	<b>0.7</b>	<b>0.9</b>	<b>0.5</b>
<i>Bills of exchange held by:</i>	-		0.1	-0.1	-	-	-0.1		-	-0.1
Banks	-	-	0.1	-0.1	-	-	-0.1	-	-	-0.1
<i>One name paper held by:</i>	0.1	-0.9	-	0.6	-0.3	-0.2	-0.8	-0.1	-0.1	0.1
Banks	-	-	-	-	-	-	-	-	-	0.1
Life insurance corporations	0.1	-0.2	-	-0.2	-	0.3	-0.1	-0.1	-0.1	0.1
Pension funds	-	-	-0.1	-	-	0.1	-	-0.1	-0.1	0.2
Other insurance corporations	-0.1	-	-0.1	-	-	-	-	-	-	-
Central borrowing authorities	0.6	-0.7	0.2	0.1	0.2	0.1	-0.5	-0.1	0.1	-0.2
Financial intermediaries n.e.c.	-0.9	-0.1	-0.5	0.4	-0.2	-0.6	-0.1	-	-	-
Rest of world	0.5	-	0.4	0.3	-0.2	-	-0.1	0.3	-	-
<i>Bonds etc held by:</i>	3.1	2.4	0.1	-0.7	1.1	2.6	0.4	0.6	1.0	0.4
Banks	-	0.2	-	-	0.1	-0.1	-	0.1	0.2	-0.1
Life insurance corporations	-	-	-	-0.1	-	0.1	-	-0.1	-	0.1
Pension funds	-0.1	0.1	-	-	-0.1	-	-	-	-	0.1
Other insurance corporations	-	0.4	-0.1	-	0.1	-	0.2	-	-	0.2
Central borrowing authorities	-	-0.3	-	-	-	-	-0.2	-0.1	0.1	-0.1
Financial intermediaries n.e.c.	-0.3	0.9	0.1	-0.3	-	-0.1	0.2	0.7	-0.3	0.3
Households	-0.4	0.3	-	-0.2	-0.1	-0.1	0.2	0.1	0.1	-0.1
Rest of world	3.8	0.8	0.2	-0.1	1.1	2.6	-	-0.2	1.0	-
<i>Loans and placements borrowed from:</i>	0.9	-0.6	-	0.1	-0.1	0.9	-0.9	0.2	-	0.1
Private non-financial corporations	-	-0.1	-	-	-	-	-	-	-0.1	-
Banks	0.9	-0.5	-	0.1	-0.1	0.9	-0.9	0.2	0.1	0.1
Life insurance corporations	-	-0.1	-	-	-	-	-	-0.1	-	-
Rest of world	-	-0.1	-	-	-	-	-	-	-0.1	-
<i>Shares and other equity held by: (a)</i>	-	-	-	-	-	-	-	-	-	-
Life insurance corporations	1.3	0.1	0.1	1.0	0.1	0.1	-	0.1	0.1	-0.1
Pension funds	2.3	0.3	0.1	1.8	0.2	0.2	0.1	0.2	0.1	-0.1
Financial intermediaries n.e.c.	-6.8	0.1	0.1	-7.1	0.1	0.1	-	0.1	0.1	-0.1
Households	2.8	0.3	-0.2	3.5	-0.5	-	0.2	-	0.1	-
Rest of world	0.5	-0.9	-	0.9	0.1	-0.5	-0.3	-0.3	-0.4	0.1
<b>State and local public non-financial corporations</b>	<b>3.3</b>	<b>1.3</b>	<b>2.0</b>	<b>0.5</b>	<b>0.8</b>	<b>-</b>	<b>0.4</b>	<b>0.2</b>	<b>-0.7</b>	<b>1.4</b>
<i>Bills of exchange held by:</i>	0.1	0.2	-0.2	0.3	-	-	-0.2	0.2	-	0.2
Banks	0.1	0.2	-0.2	0.3	-	-	-0.2	0.2	-	0.2
<i>One name paper held by:</i>		-					-	-	-	-
<i>Bonds etc held by:</i>	-	-	-	-	-	-	-	-	-	-
<i>Loans and placements borrowed from:</i>	3.1	1.0	2.1	0.2	0.8	-	0.6	-	-0.8	1.2
Private non-financial corporations	-	0.1	-	-	-	-	0.1	0.1	-0.1	-
Banks	0.3	0.1	0.1	0.1	0.3	-0.2	-	-0.1	0.1	0.1
Central borrowing authorities	3.0	0.9	2.0	0.1	0.6	0.3	0.5	0.1	-0.8	1.1

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 17. DEMAND FOR CREDIT** *continued*  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Liabilities (including equity) continued</b>										
<b>National general government</b>	<b>-9.5</b>	<b>-2.7</b>	<b>-1.5</b>	<b>-2.3</b>	<b>-2.7</b>	<b>-3.0</b>	<b>0.6</b>	<b>0.6</b>	<b>-2.9</b>	<b>-1.0</b>
<i>Bills of exchange held by:</i>		-					-	-	-	-
<i>One name paper held by:</i>	-0.7	-0.9	0.4	-1.3	0.3	-0.1	-0.1	0.5	0.7	-2.0
Central bank	-1.0	0.5	-0.6	-	-0.4	-	0.2	-0.3	0.5	0.1
Banks	0.6	-1.4	1.4	-1.1	-0.4	0.7	-0.1	0.2	-0.9	-0.6
Other depository corporations	-	-0.1	-	-	-	0.1	0.1	-0.2	0.2	-0.2
Life insurance corporations	-0.1	-	-0.1	-	-	-	-	-	-	-
Central borrowing authorities	-	-	0.3	-0.3	-	-	-	-	-	-
Financial intermediaries n.e.c.	-0.7	0.7	-0.4	0.2	0.4	-0.9	-	0.5	1.1	-0.9
Rest of world	0.5	-0.5	-0.2	-0.1	0.7	0.1	-0.3	0.3	-0.1	-0.4
<i>Bonds etc held by:</i>	-8.9	-2.4	-1.9	-1.6	-2.5	-2.9	0.6	-0.3	-3.6	0.9
Central bank	-3.5	0.3	-1.4	-1.2	1.2	-2.1	-1.1	-0.6	-3.0	5.0
Banks	-	-1.9	-0.3	-0.8	-	1.1	-0.7	-0.7	0.5	-1.0
Other depository corporations	0.8	-1.5	0.2	0.2	0.2	0.2	2.5	-2.1	-1.7	-0.2
Life insurance corporations	-1.4	-1.6	-0.6	0.6	-0.7	-0.7	-1.4	0.5	0.6	-1.3
Pension funds	-1.8	-0.7	-	-	-0.7	-1.1	-0.9	0.3	0.5	-0.6
Other insurance corporations	-1.0	1.6	1.4	0.1	-	-2.5	1.7	1.4	-0.7	-0.8
Central borrowing authorities	-0.7	-0.3	-0.9	-0.3	0.5	-	-0.3	0.7	-0.8	0.1
Financial intermediaries n.e.c.	-1.3	-0.5	-0.3	-0.4	0.4	-1.0	1.5	0.4	-1.5	-0.9
Households	-	-0.1	-	-	-	-	-0.1	-	-	-
Rest of world	-	2.1	0.1	0.2	-3.6	3.3	-0.6	-0.2	2.5	0.4
<i>Loans and placements borrowed from:</i>	0.1	0.6	-	0.6	-0.5	-	0.1	0.4	-	0.1
Banks	0.1	0.6	-	0.6	-0.5	-	0.1	0.4	-	0.1
<b>State and local general government</b>	<b>-4.1</b>	<b>-0.4</b>	<b>-3.4</b>	<b>-1.9</b>	<b>-</b>	<b>1.2</b>	<b>0.2</b>	<b>-0.3</b>	<b>-1.3</b>	<b>1.0</b>
<i>Bills of exchange held by:</i>		-					-	-	-	-
<i>Bonds etc held by:</i>	-	-0.2	-	-	-	-	-0.1	-0.1	-	-
<i>Loans and placements borrowed from:</i>	-4.1	-0.4	-3.4	-1.9	-	1.2	0.2	-0.3	-1.3	1.0
Private non-financial corporations	0.1	-0.3	-0.2	-	0.1	0.2	-0.2	-	-0.1	-
Banks	0.1	0.3	0.1	-0.2	-0.1	0.3	0.3	-0.1	-0.3	0.4
Central borrowing authorities	-4.2	-0.3	-3.1	-1.7	-	0.6	0.2	-0.2	-0.9	0.6
Financial intermediaries n.e.c.	-0.1	-0.1	-0.1	-	-	-	-0.1	-	-	-
<b>Households</b>	<b>43.5</b>	<b>78.4</b>	<b>5.9</b>	<b>11.6</b>	<b>10.3</b>	<b>15.7</b>	<b>14.4</b>	<b>18.6</b>	<b>23.1</b>	<b>22.3</b>
<i>Bills of exchange held by:</i>	0.6	-0.1	0.3	0.4	-	-0.1	-0.1	-0.1	-0.1	0.2
Banks	0.6	-0.1	0.3	0.4	-	-0.1	-0.1	-0.1	-0.1	0.2
<i>Loans and placements borrowed from:</i>	42.9	78.3	5.6	11.2	10.3	15.8	14.5	18.7	23.1	22.0
National public non-financial corporations	-	0.1	-	-	-	-	-	-	0.1	-
Banks	25.7	58.4	2.5	8.6	5.0	9.6	11.5	13.8	13.0	20.1
Other depository corporations	5.2	3.2	0.9	2.5	0.7	1.1	0.4	0.9	1.5	0.4
Life insurance corporations	-0.8	-0.2	-0.2	-0.3	-0.2	-0.1	-0.1	-0.1	0.2	-0.2
Other insurance corporations	-	0.1	-	-	-	-	-	-	0.1	-
Financial intermediaries n.e.c.	11.6	16.1	2.5	-0.2	5.0	4.3	2.9	3.7	8.6	0.9
National general government	1.0	0.9	-0.2	0.5	-0.2	0.9	-0.2	0.5	-0.3	0.9

**TABLE 18. FINANCIAL TRANSACTIONS OF PRIVATE  
NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>-43.3</b>	<b>1.5</b>	<b>-13.5</b>	<b>-16.4</b>	<b>-9.1</b>	<b>-4.3</b>	<b>0.5</b>	<b>5.8</b>	<b>0.1</b>	<b>-4.9</b>
<b>Total financial assets</b>	<b>12.7</b>	<b>30.4</b>	<b>2.6</b>	<b>3.7</b>	<b>-0.5</b>	<b>6.9</b>	<b>9.7</b>	<b>11.0</b>	<b>6.5</b>	<b>3.2</b>
<i>Currency and deposits accepted by:</i>	<i>3.2</i>	<i>13.5</i>	<i>4.1</i>	<i>5.1</i>	<i>-1.1</i>	<i>-4.9</i>	<i>4.0</i>	<i>6.4</i>	<i>-0.7</i>	<i>3.8</i>
Central bank (b)	0.1	0.8	0.5	-	-0.2	-0.2	0.3	0.6	0.2	-0.3
Banks	5.4	9.9	1.5	1.5	-1.5	3.9	1.5	6.8	-0.9	2.5
Other depository corporations	-1.4	2.0	0.8	-0.6	0.3	-1.9	2.0	-1.0	0.1	0.9
National general government	0.0	0.2	0.3	-0.4	0.3	-0.2	0.3	-0.1	-0.1	0.1
Rest of world	-1.0	0.8	0.9	4.6	-	-6.5	-0.1	0.1	0.1	0.7
<i>Holdings of bills of exchange accepted by:</i>	<i>-1.5</i>	<i>-0.1</i>	<i>-1.0</i>	<i>-0.4</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.1</i>	<i>-0.4</i>	<i>0.1</i>	<i>0.1</i>
Banks	-1.5	-0.1	-1.0	-0.4	-0.3	0.2	0.1	-0.4	0.1	0.1
<i>One name paper issued by:</i>	<i>-8.3</i>	<i>-4.4</i>	<i>-3.3</i>	<i>-4.6</i>	<i>0.9</i>	<i>-1.3</i>	<i>-1.6</i>	<i>0.2</i>	<i>-1.8</i>	<i>-1.2</i>
Banks	-7.7	-4.5	-3.1	-4.6	1.0	-1.0	-1.6	0.1	-1.8	-1.2
Other depository corporations	-0.5	0.1	-0.1	-	-0.1	-0.3	-	0.1	-	-
<i>Bonds etc issued by:</i>	<i>2.4</i>	<i>-0.7</i>	<i>0.7</i>	<i>-0.1</i>	<i>0.8</i>	<i>1.0</i>	<i>-0.5</i>	<i>-</i>	<i>0.2</i>	<i>-0.4</i>
Banks	2.5	-0.8	0.8	-0.1	0.8	1.0	-0.5	-0.1	0.2	-0.4
Other depository corporations	-	-	-	-	-	-	-	0.1	-	-
<i>Derivatives issued by:</i>	<i>0.0</i>	<i>-1.1</i>	<i>0.3</i>	<i>-</i>	<i>1.1</i>	<i>-1.4</i>	<i>0.8</i>	<i>-0.2</i>	<i>-1.9</i>	<i>0.2</i>
Banks	-0.2	0.1	-	-	0.2	-0.4	0.3	-0.1	-0.1	-
Other depository corporations	-0.2	0.2	0.1	-	0.5	-0.8	0.5	-0.2	-0.2	0.1
Rest of world	0.4	-1.3	0.2	0.1	0.4	-0.3	0.1	0.1	-1.6	0.1
<i>Loans and placements borrowed by:</i>	<i>2.9</i>	<i>1.6</i>	<i>1.9</i>	<i>-</i>	<i>1.1</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.7</i>	<i>1.4</i>	<i>-0.2</i>
National public non-financial corporations	-	-0.1	-	-	-	-	-	-	-0.1	-
State and local public non-financial corporations	-	0.1	-	-	-	-	0.1	0.1	-0.1	-
Other insurance corporations	0.4	-	-	0.1	-0.2	0.5	0.3	0.1	-0.1	-
Financial intermediaries n.e.c.	0.3	-0.4	-	-0.1	0.2	0.2	-0.4	-	0.1	-0.1
State and local general government	0.1	-0.3	-0.2	-	0.1	0.2	-0.2	-	-0.1	-
Rest of world	2.1	1.9	2.1	-0.1	1.1	-1.0	-	0.5	1.6	-0.2
<i>Equities issued by:</i>	<i>11.4</i>	<i>19.0</i>	<i>2.3</i>	<i>-0.7</i>	<i>-0.1</i>	<i>9.9</i>	<i>3.9</i>	<i>3.8</i>	<i>9.2</i>	<i>2.1</i>
Other depository corporations	-3.3	-0.7	-0.5	-0.4	-1.1	-1.3	-0.9	0.2	-	-
Rest of world	14.6	19.8	2.8	-0.4	0.9	11.3	4.8	3.7	9.2	2.1
<i>Prepayment of premiums and reserves</i>	<i>0.6</i>	<i>2.3</i>	<i>1.2</i>	<i>0.6</i>	<i>-1.2</i>	<i>-</i>	<i>1.7</i>	<i>0.3</i>	<i>0.3</i>	<i>-</i>
Other insurance corporations	0.6	2.3	1.2	0.6	-1.2	-	1.7	0.3	0.3	-
<i>Other accounts receivable (c)</i>	<i>2.1</i>	<i>-0.0</i>	<i>-3.6</i>	<i>3.9</i>	<i>-1.8</i>	<i>3.6</i>	<i>1.4</i>	<i>0.2</i>	<i>-0.5</i>	<i>-1.1</i>
<b>Total liabilities</b>	<b>56.1</b>	<b>28.9</b>	<b>16.1</b>	<b>20.1</b>	<b>8.7</b>	<b>11.2</b>	<b>9.2</b>	<b>5.2</b>	<b>6.4</b>	<b>8.1</b>
Drawings of bills of exchange	4.0	-1.3	2.3	2.8	-0.1	-1.0	-0.8	-0.6	0.1	-
One name paper issued in Australia	-2.0	-0.3	-0.6	1.2	-0.7	-1.9	-0.1	0.3	0.6	-1.1
One name paper issued offshore	-2.7	-1.7	1.9	0.6	-0.4	-4.8	-1.0	-0.8	-0.3	0.4
Bonds etc issued in Australia	5.1	1.8	0.8	2.3	0.3	1.7	0.5	1.6	-0.1	-0.2
Bonds etc issued offshore	3.0	0.7	1.1	0.3	1.5	0.1	2.1	-1.3	1.7	-1.8
Derivatives	-0.2	-0.6	-	-0.2	1.3	-1.3	0.8	-1.1	-0.1	-0.2
Loans and placements	21.5	11.1	3.3	14.9	10.4	-7.1	4.3	-5.9	2.9	9.8
Listed shares and other equity	23.9	12.5	12.7	-3.2	1.7	12.7	-6.9	8.4	3.6	7.4
Unlisted shares and other equity (d)	-5.2	8.5	-5.5	-1.2	-1.0	2.5	8.9	3.4	0.9	-4.7
Other accounts payable (c)	8.3	-1.8	-0.1	2.5	-4.3	10.2	1.4	1.2	-2.9	-1.5

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of changes in note holdings.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(d) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 19. FINANCIAL TRANSACTIONS OF NATIONAL PUBLIC  
NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>2.2</b>	<b>-4.2</b>	<b>0.7</b>	<b>0.7</b>	<b>4.5</b>	<b>-3.7</b>	<b>2.3</b>	<b>-4.6</b>	<b>-0.3</b>	<b>-1.6</b>
<b>Total financial assets</b>	<b>7.6</b>	<b>-3.7</b>	<b>0.3</b>	<b>0.1</b>	<b>6.6</b>	<b>0.6</b>	<b>0.5</b>	<b>-4.1</b>	<b>0.3</b>	<b>-0.4</b>
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.2</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>
Banks	-	0.1	-0.1	-	0.1	-	0.1	-	0.1	-0.1
Other depository corporations	-	-	-0.1	-	-	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Banks	0.2	-	-	-	0.1	0.1	-	-	-	-
<i>One name paper issued by:</i>	<i>0.3</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>0.4</i>	<i>0.1</i>	<i>-0.5</i>	<i>-</i>	<i>0.4</i>
Banks	0.3	-	-	-0.1	-	0.4	0.1	-0.5	-	0.4
<i>Bonds etc issued by:</i>	<i>1.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	-	-	-	-	1.4	-	-	-	-	-
<i>Derivatives issued by:</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>-</i>	<i>-</i>
Rest of world	0.2	-	-	0.1	0.1	-	0.1	0.2	-	-
<i>Loans and placements borrowed by:</i>	<i>4.7</i>	<i>-4.7</i>	<i>-</i>	<i>-</i>	<i>4.7</i>	<i>-</i>	<i>-</i>	<i>-4.8</i>	<i>0.1</i>	<i>-</i>
Households	-	0.1	-	-	-	-	-	-	0.1	-
Rest of world	-	-	-	-	4.8	-	-	-4.8	-	-
<i>Equities issued by:</i>	<i>0.3</i>	<i>0.5</i>	<i>0.1</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.9</i>	<i>0.1</i>	<i>-0.5</i>
Rest of world	0.3	0.5	0.1	0.2	-	-	-	0.9	0.1	-0.5
<i>Other accounts receivable</i>	<i>0.7</i>	<i>-0.1</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.4</i>	<i>0.1</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>-0.3</i>
<b>Total liabilities</b>	<b>5.3</b>	<b>0.5</b>	<b>-0.4</b>	<b>-0.7</b>	<b>2.1</b>	<b>4.3</b>	<b>-1.8</b>	<b>0.5</b>	<b>0.6</b>	<b>1.2</b>
Drawings of bills of exchange	-	-	0.1	-0.1	-	-	-0.1	-	-	-0.1
One name paper issued in Australia	-0.5	-1.1	-0.4	0.2	-0.1	-0.2	-0.7	-0.4	-0.1	0.1
One name paper issued offshore	0.5	-	0.4	0.3	-0.2	-	-0.1	0.3	-	-
Bonds etc issued in Australia	-0.5	1.6	-	-0.6	-	0.1	0.4	0.7	-	0.5
Bonds etc issued offshore	3.8	0.8	0.1	-	1.1	2.6	-	-0.1	1.0	-0.1
Loans and placements	0.9	-0.5	-	0.1	-0.1	0.9	-0.9	0.1	-	0.3
Unlisted shares and other equity (b)	-	-0.2	-	-	-	-	-	-	-0.2	-
Other accounts payable	1.2	-0.3	-0.6	-0.5	1.4	0.9	-0.4	-0.2	-0.1	0.4

(a) Excludes identified claims between transactors in this subsector.  
(b) Estimate of transactions based on net asset values.

**TABLE 20. FINANCIAL TRANSACTIONS OF STATE AND LOCAL PUBLIC  
NON-FINANCIAL CORPORATIONS (a)  
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>0.8</b>	<b>-2.0</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.4</b>	<b>1.7</b>	<b>0.7</b>	<b>-1.4</b>	<b>2.6</b>	<b>-3.9</b>
<b>Total financial assets</b>	<b>3.2</b>	<b>-2.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.4</b>	<b>1.2</b>	<b>-0.1</b>	<b>-1.2</b>	<b>1.1</b>	<b>-2.6</b>
<i>Currency and deposits accepted by:</i>	<i>1.4</i>	<i>-2.7</i>	<i>0.3</i>	<i>0.2</i>	<i>-</i>	<i>0.9</i>	<i>-0.5</i>	<i>-0.4</i>	<i>0.2</i>	<i>-2.0</i>
Banks	1.4	-2.7	0.3	0.2	-	0.9	-0.5	-0.4	0.2	-2.0
<i>Holdings of bills of exchange accepted by:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Banks	-	-	-	-	-	0.1	-	-	-	-
<i>One name paper issued by:</i>	<i>0.2</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.1</i>
Banks	0.1	-	0.1	-	-	-	-	-0.1	0.1	-
Central borrowing authorities	-	-	-	-	0.1	-0.1	-	-	0.1	-0.1
<i>Bonds etc issued by:</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>
Private non-financial corporations	-	-	-	-	-	-	-	0.1	-0.1	-
Central borrowing authorities	-	-0.1	-	-	-	-	-0.1	-	-	-
<i>Loans and placements borrowed by:</i>	<i>1.3</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.7</i>	<i>0.6</i>	<i>0.6</i>	<i>-0.8</i>	<i>1.0</i>	<i>-0.9</i>
Central borrowing authorities	1.0	-0.2	-0.1	-0.1	0.6	0.6	0.5	-0.9	1.0	-0.8
State and local general government	-	0.1	0.1	-0.1	-	-	0.1	0.1	-	-0.1
<i>Equities issued by:</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>
Private non-financial corporations	-	-	0.1	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	0.1	-0.1	-
<i>Other accounts receivable</i>	<i>0.4</i>	<i>0.5</i>	<i>0.2</i>	<i>0.8</i>	<i>-0.4</i>	<i>-0.2</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.4</i>
<b>Total liabilities</b>	<b>2.3</b>	<b>-0.8</b>	<b>0.9</b>	<b>1.1</b>	<b>0.8</b>	<b>-0.5</b>	<b>-0.8</b>	<b>0.2</b>	<b>-1.5</b>	<b>1.3</b>
Drawings of bills of exchange	0.1	0.2	-0.2	0.3	-	-	-0.2	0.2	-	0.2
Loans and placements	3.0	0.8	2.1	0.3	0.8	-0.2	0.4	-	-0.8	1.2
Unlisted shares and other equity (b)	-1.3	-1.9	-1.3	-	-	-	-0.6	-	-0.9	-0.4
Other accounts payable	0.5	0.1	0.3	0.5	-	-0.3	-0.4	-	0.2	0.3

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

**TABLE 21. FINANCIAL TRANSACTIONS OF CENTRAL BANK (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>7.8</b>	<b>-11.1</b>	<b>-3.8</b>	<b>2.6</b>	<b>3.1</b>	<b>5.9</b>	<b>-6.5</b>	<b>-8.2</b>	<b>-4.3</b>	<b>7.9</b>
<b>Total financial assets</b>	<b>4.2</b>	<b>0.7</b>	<b>-5.1</b>	<b>4.9</b>	<b>-1.0</b>	<b>5.4</b>	<b>-3.3</b>	<b>1.2</b>	<b>-5.9</b>	<b>8.7</b>
<i>Currency and deposits accepted by:</i>	<i>3.3</i>	<i>-1.3</i>	<i>-1.3</i>	<i>1.7</i>	<i>-0.3</i>	<i>3.2</i>	<i>-4.0</i>	<i>-0.6</i>	<i>-0.2</i>	<i>3.5</i>
National general government	-0.2	-0.1	-0.7	0.8	-0.7	0.4	-0.5	0.3	0.2	-0.1
Rest of world	3.6	-1.2	-0.6	0.9	0.4	2.9	-3.5	-0.9	-0.4	3.6
<i>One name paper issued by:</i>	<i>-0.1</i>	<i>0.9</i>	<i>-0.6</i>	<i>-</i>	<i>-0.4</i>	<i>0.9</i>	<i>-0.7</i>	<i>-0.2</i>	<i>2.4</i>	<i>-0.6</i>
Central borrowing authorities	0.9	0.3	-	-	-	0.9	-0.9	0.1	1.8	-0.7
National general government	-1.0	0.5	-0.6	-	-0.4	-	0.2	-0.3	0.5	0.1
<i>Bonds etc issued by:</i>	<i>1.0</i>	<i>1.9</i>	<i>-3.4</i>	<i>3.3</i>	<i>-0.2</i>	<i>1.3</i>	<i>1.7</i>	<i>2.0</i>	<i>-7.8</i>	<i>6.0</i>
Central borrowing authorities	-0.8	1.8	-1.9	-0.9	0.2	1.8	0.8	1.8	-2.2	1.4
National general government	-3.5	0.3	-1.4	-1.2	1.2	-2.1	-1.1	-0.6	-3.0	5.0
Rest of world	5.5	-0.3	-	5.4	-1.6	1.7	1.9	0.9	-2.6	-0.5
<i>Loans and placements borrowed by:</i>	<i>-0.1</i>	<i>-0.7</i>	<i>0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.1</i>
Rest of world	-0.1	-0.7	0.1	-	-0.1	-0.1	-0.2	-0.1	-0.3	-0.1
<b>Total liabilities</b>	<b>-3.7</b>	<b>11.9</b>	<b>-1.3</b>	<b>2.3</b>	<b>-4.2</b>	<b>-0.5</b>	<b>3.2</b>	<b>9.4</b>	<b>-1.5</b>	<b>0.8</b>
Currency and deposits (b)	-2.8	11.5	-0.4	-0.2	-1.9	-0.3	4.4	3.7	-2.7	6.1
Other accounts payable	-0.9	0.4	-0.9	2.5	-2.2	-0.3	-1.1	5.7	1.1	-5.3

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

**TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>15.8</b>	<b>-5.3</b>	<b>-0.8</b>	<b>6.5</b>	<b>6.1</b>	<b>4.0</b>	<b>4.1</b>	<b>-16.0</b>	<b>10.5</b>	<b>-3.9</b>
<b>Total financial assets</b>	<b>56.9</b>	<b>61.1</b>	<b>14.4</b>	<b>18.1</b>	<b>26.4</b>	<b>-2.0</b>	<b>16.3</b>	<b>6.8</b>	<b>19.9</b>	<b>18.1</b>
<i>Currency and deposits accepted by:</i>	<i>6.8</i>	<i>6.9</i>	<i>1.0</i>	<i>3.4</i>	<i>1.2</i>	<i>1.2</i>	<i>8.3</i>	<i>-1.8</i>	<i>1.4</i>	<i>-1.0</i>
Central bank (b)	-1.7	4.0	1.2	-0.2	-1.0	-1.7	4.2	1.4	-1.1	-0.5
Other depository corporations	5.5	1.7	-1.0	3.4	2.1	1.0	4.4	-3.2	1.2	-0.7
Rest of world	3.0	1.1	0.7	0.3	0.1	1.9	-0.3	-0.1	1.3	0.2
<i>Acceptance of bills of exchange drawn by:</i>	<i>4.9</i>	<i>-2.4</i>	<i>2.9</i>	<i>3.4</i>	<i>-0.2</i>	<i>-1.2</i>	<i>-1.0</i>	<i>-0.7</i>	<i>-0.5</i>	<i>-0.2</i>
Private non-financial corporations	4.0	-1.3	2.3	2.8	-0.1	-1.0	-0.8	-0.6	0.1	-
National public non-financial corporations	-	-	0.1	-0.1	-	-	-0.1	-	-	-0.1
State and local public non-financial corporations	0.1	0.2	-0.2	0.3	-	-	-0.2	0.2	-	0.2
Other depository corporations	-	-	-	-	-	-	-0.1	0.2	0.1	-0.2
Central borrowing authorities	-	0.1	-	-	-	-	-	-0.1	-	0.2
Financial intermediaries n.e.c.	0.3	-1.4	0.4	-	-	-0.1	0.2	-0.3	-0.7	-0.6
Households	0.6	-0.1	0.3	0.4	-	-0.1	-0.1	-0.1	-0.1	0.2
<i>One name paper issued by:</i>	<i>-0.8</i>	<i>4.4</i>	<i>1.1</i>	<i>-1.8</i>	<i>0.5</i>	<i>-0.6</i>	<i>1.2</i>	<i>-0.3</i>	<i>2.0</i>	<i>1.5</i>
Private non-financial corporations	0.2	0.6	-0.4	-0.1	0.1	0.6	-0.4	0.5	-0.6	1.1
National public non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
Other depository corporations	-1.4	-0.9	-0.4	-0.4	1.1	-1.7	1.4	-1.3	-0.8	-0.2
Central borrowing authorities	-0.5	3.5	0.9	-0.4	-0.5	-0.5	0.8	-0.2	2.8	0.1
Financial intermediaries n.e.c.	0.1	2.3	-0.3	-0.1	0.1	0.4	-0.3	0.5	1.4	0.7
National general government	0.6	-1.4	1.4	-1.1	-0.4	0.7	-0.1	0.2	-0.9	-0.6
Rest of world	0.1	0.2	-	0.2	-	-0.1	-0.2	0.1	-	0.3
<i>Bonds etc issued by:</i>	<i>7.6</i>	<i>-5.5</i>	<i>0.7</i>	<i>0.9</i>	<i>3.9</i>	<i>2.1</i>	<i>-1.8</i>	<i>-0.8</i>	<i>2.6</i>	<i>-5.5</i>
Private non-financial corporations	1.9	0.0	0.3	0.7	0.3	0.6	0.5	0.4	-0.6	-0.3
National public non-financial corporations	-	0.2	-	-	0.1	-0.1	-	0.1	0.2	-0.1
Other depository corporations	0.4	-1.9	0.3	-0.3	0.1	0.3	-0.2	0.1	-0.6	-1.2
Life insurance corporations	-	-0.1	-	0.1	-0.1	-	-	-0.1	-	-
Central borrowing authorities	3.2	-3.0	-0.2	1.5	2.4	-0.5	-1.3	-1.4	2.6	-2.9
Financial intermediaries n.e.c.	1.1	0.8	0.5	-0.3	0.2	0.7	0.3	0.8	0.2	-0.5
National general government	-	-1.9	-0.3	-0.8	-	1.1	-0.7	-0.7	0.5	-1.0
Rest of world	1.2	0.3	0.1	0.1	1.0	-	-0.4	-	0.3	0.4
<i>Derivatives issued by:</i>	<i>-1.5</i>	<i>0.7</i>	<i>0.8</i>	<i>0.3</i>	<i>4.5</i>	<i>-7.1</i>	<i>4.6</i>	<i>-3.6</i>	<i>-0.7</i>	<i>0.4</i>
Private non-financial corporations	-0.2	-	-	-	0.2	-0.4	0.2	-0.2	-	-
Other depository corporations	-0.3	0.1	0.2	0.1	1.0	-1.6	1.0	-0.8	-0.2	0.1
Central borrowing authorities	-0.1	0.1	-	-	0.2	-0.3	0.2	-0.1	-	-
National general government	-	-	-	-	0.1	-0.1	0.1	-0.1	-	-
Rest of world	-1.0	0.4	0.5	0.2	3.0	-4.7	3.0	-2.4	-0.5	0.3
<i>Loans and placements borrowed by:</i>	<i>37.8</i>	<i>64.0</i>	<i>3.7</i>	<i>11.1</i>	<i>13.6</i>	<i>9.4</i>	<i>9.7</i>	<i>11.3</i>	<i>19.3</i>	<i>23.7</i>
Private non-financial corporations	7.7	0.9	2.0	1.0	5.9	-1.2	-1.7	-3.3	0.8	5.1
National public non-financial corporations	0.9	-0.5	-	0.1	-0.1	0.9	-0.9	0.2	0.1	0.1
State and local public non-financial corporations	0.3	0.1	0.1	0.1	0.3	-0.2	-	-0.1	0.1	0.1
Life insurance corporations	0.3	-0.5	0.2	-0.2	0.4	-0.1	-0.1	-	-	-0.4
Other insurance corporations	-0.4	-	-0.2	-0.1	-0.1	-	0.1	-	-0.1	-
Central borrowing authorities	-0.1	0.3	-	-0.1	-	-	-	-	0.5	-0.2
Financial intermediaries n.e.c.	-0.2	0.3	0.9	-0.1	-	-1.0	0.7	-0.2	0.7	-0.9
National general government	0.1	0.6	-	0.6	-0.5	-	0.1	0.4	-	0.1
State and local general government	0.1	0.3	0.1	-0.2	-0.1	0.3	0.3	-0.1	-0.3	0.4
Households	25.7	58.4	2.5	8.6	5.0	9.6	11.5	13.8	13.0	20.1
Rest of world	3.6	4.1	-1.9	1.5	2.8	1.2	-0.2	0.5	4.5	-0.7

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

*continued*



**TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a) *continued***  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Equities issued by:</i>	-2.5	0.8	1.0	0.5	1.0	-5.0	-4.2	5.3	-0.2	-0.1
Private non-financial corporations	0.1	0.8	0.1	-	-	-	-	-	-	0.8
Other depository corporations	-1.2	-0.9	0.2	-0.5	-	-0.9	-2.3	1.3	-	0.1
Life insurance corporations	-	0.1	-	-	-	-	-	-	-	0.1
Other insurance corporations	0.3	-	-	-	0.3	-	-	-	-	-
Financial intermediaries n.e.c.	0.2	-1.2	-0.1	0.1	-	0.2	-0.4	-	-	-0.8
Rest of world	-1.8	2.0	0.8	0.9	0.8	-4.3	-1.5	4.0	-0.2	-0.3
<i>Prepayment of premiums and reserves</i>	-	0.1	0.1	-	-0.1	-	0.1	-	-	-
Other insurance corporations	-	0.1	0.1	-	-0.1	-	0.1	-	-	-
<i>Other accounts receivable (c)</i>	4.3	-8.1	3.2	0.2	1.8	-0.9	-0.7	-2.6	-4.0	-0.8
<b>Total liabilities</b>	<b>41.3</b>	<b>66.3</b>	<b>15.3</b>	<b>11.6</b>	<b>20.3</b>	<b>-5.9</b>	<b>12.2</b>	<b>22.8</b>	<b>9.4</b>	<b>21.9</b>
Currency and deposits	41.5	50.4	11.7	11.9	6.5	11.4	4.2	24.9	2.3	19.0
Acceptance of bills of exchange	-	-11.8	1.3	4.3	-3.3	-2.3	-4.4	-3.6	-3.8	-
One name paper issued in Australia	-9.4	0.8	-4.5	-9.5	5.0	-0.4	-1.5	2.9	2.0	-2.6
One name paper issued offshore	2.1	-1.6	1.5	2.4	1.4	-3.2	0.6	-1.7	2.9	-3.4
Bonds etc issued in Australia	3.0	2.1	1.1	-1.2	-0.2	3.3	1.1	-0.3	1.1	0.2
Bonds etc issued offshore	9.1	14.6	1.8	2.1	-0.2	5.4	5.8	1.4	1.9	5.5
Derivatives	-2.4	1.5	0.5	-0.3	4.2	-6.8	4.7	-1.9	-1.9	0.6
Loans and placements	-2.2	7.1	0.2	-0.6	5.7	-7.5	0.1	0.1	2.8	4.1
Listed shares and other equity	-2.6	3.1	-0.2	-0.1	-0.1	-2.2	1.9	1.5	-	-0.3
Unlisted shares and other equity (b)	3.0	0.8	2.1	0.2	0.4	0.3	0.1	0.4	0.2	0.1
Other accounts payable (c)	-0.6	-0.9	-0.2	2.4	1.0	-3.8	-0.5	-0.9	1.8	-1.3

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 23. FINANCIAL TRANSACTIONS OF OTHER DEPOSITORY CORPORATIONS (a)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>-1.4</b>	<b>18.9</b>	<b>-1.7</b>	<b>1.5</b>	<b>-1.3</b>	<b>0.1</b>	<b>3.8</b>	<b>5.7</b>	<b>3.8</b>	<b>5.6</b>
<b>Total financial assets</b>	<b>18.1</b>	<b>13.4</b>	<b>7.4</b>	<b>5.2</b>	<b>7.4</b>	<b>-1.9</b>	<b>8.1</b>	<b>1.6</b>	<b>-0.9</b>	<b>4.6</b>
<i>Currency and deposits accepted by:</i>	<i>1.7</i>	<i>2.1</i>	<i>0.5</i>	<i>0.9</i>	<i>-0.6</i>	<i>0.9</i>	<i>1.7</i>	<i>-1.6</i>	<i>0.7</i>	<i>1.3</i>
Banks	1.7	2.3	0.5	0.9	-0.5	0.8	1.8	-1.6	0.7	1.4
Rest of world	-	-0.1	-	-	-0.1	0.1	-0.1	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>3.2</i>	<i>-6.1</i>	<i>0.1</i>	<i>1.7</i>	<i>-0.1</i>	<i>1.5</i>	<i>-2.7</i>	<i>0.6</i>	<i>-3.0</i>	<i>-1.0</i>
Banks	3.2	-6.1	0.1	1.7	-0.1	1.5	-2.7	0.6	-3.0	-1.0
<i>One name paper issued by:</i>	<i>1.4</i>	<i>-0.2</i>	<i>1.1</i>	<i>-3.6</i>	<i>3.2</i>	<i>0.7</i>	<i>-0.3</i>	<i>1.7</i>	<i>0.9</i>	<i>-2.5</i>
Private non-financial corporations	-0.7	-1.0	-1.6	1.4	1.1	-1.6	0.5	-0.5	-	-1.0
Banks	0.6	3.7	-0.1	-2.5	2.2	1.0	0.9	2.5	1.2	-0.9
Central borrowing authorities	0.4	-0.9	1.1	-1.8	1.0	0.1	0.9	-0.3	-0.1	-1.4
Financial intermediaries n.e.c.	0.7	-0.9	1.4	-0.6	-0.9	0.8	-1.6	-	-0.7	1.4
National general government	-	-0.1	-	-	-	0.1	0.1	-0.2	0.2	-0.2
Rest of world	0.3	-1.0	0.4	-0.2	-0.2	0.3	-1.1	0.2	0.3	-0.4
<i>Bonds etc issued by:</i>	<i>3.8</i>	<i>5.0</i>	<i>1.3</i>	<i>0.7</i>	<i>1.3</i>	<i>0.5</i>	<i>3.3</i>	<i>-0.7</i>	<i>0.3</i>	<i>2.1</i>
Private non-financial corporations	0.5	0.3	-	0.3	-	0.2	-	0.2	0.2	-0.1
Banks	0.6	-0.1	-	-0.3	0.2	0.7	0.1	-0.1	-0.1	-
Central borrowing authorities	0.3	1.3	0.6	0.2	0.3	-0.8	0.1	-0.1	0.1	1.2
Financial intermediaries n.e.c.	1.7	3.9	0.6	0.4	0.5	0.2	0.6	1.4	1.2	0.7
National general government	0.8	-1.5	0.2	0.2	0.2	0.2	2.5	-2.1	-1.7	-0.2
Rest of world	-	0.8	-	-	-	-	-	-	0.5	0.3
<i>Derivatives issued by:</i>	<i>-0.9</i>	<i>0.7</i>	<i>0.4</i>	<i>-0.1</i>	<i>1.9</i>	<i>-3.1</i>	<i>2.2</i>	<i>-1.3</i>	<i>-0.5</i>	<i>0.3</i>
Private non-financial corporations	-0.2	-0.0	0.1	-	0.5	-0.8	0.5	-0.4	-0.1	-
Banks	-0.6	0.4	0.1	-0.1	0.9	-1.5	1.1	-0.4	-0.4	0.1
Central borrowing authorities	-0.1	-0.0	0.1	-	0.4	-0.6	0.4	-0.3	-0.1	-
National general government	-0.1	0.1	-	-	0.2	-0.3	0.2	-0.1	-	-
Rest of world	0.1	0.1	0.1	-0.1	-	0.1	0.1	-0.1	0.1	-
<i>Loans and placements borrowed by:</i>	<i>9.8</i>	<i>9.8</i>	<i>2.4</i>	<i>5.4</i>	<i>1.9</i>	<i>0.1</i>	<i>4.2</i>	<i>0.5</i>	<i>0.9</i>	<i>4.2</i>
Private non-financial corporations	3.8	9.9	1.0	4.7	0.7	-2.6	5.8	-0.5	0.8	3.8
Life insurance corporations	-0.2	-	0.6	-1.0	-0.3	0.5	-	-	-	-
Other insurance corporations	0.1	-	-	-	0.2	-0.1	0.1	-	-	-
Central borrowing authorities	-1.1	-2.5	-1.1	-0.2	-0.1	0.3	-1.8	0.1	-0.4	-0.4
Financial intermediaries n.e.c.	1.3	-1.3	1.0	-0.8	0.5	0.6	-0.4	-0.3	-0.6	-
Households	5.2	3.2	0.9	2.5	0.7	1.1	0.4	0.9	1.5	0.4
Rest of world	0.6	0.4	-	0.2	0.2	0.2	0.2	0.3	-0.5	0.4
<i>Other accounts receivable</i>	<i>-1.1</i>	<i>2.1</i>	<i>1.5</i>	<i>0.1</i>	<i>-0.2</i>	<i>-2.5</i>	<i>-0.4</i>	<i>2.5</i>	<i>-0.1</i>	<i>0.1</i>
<b>Total liabilities</b>	<b>19.5</b>	<b>-5.6</b>	<b>9.1</b>	<b>3.6</b>	<b>8.7</b>	<b>-1.9</b>	<b>4.2</b>	<b>-4.1</b>	<b>-4.7</b>	<b>-1.0</b>
Currency and deposits	14.7	3.9	2.5	4.0	4.4	3.8	6.1	-5.2	6.0	-3.0
Drawings of bills of exchange	-	-	-	-	-	-	-0.1	0.2	0.1	-0.2
One name paper issued in Australia	1.5	-5.4	1.2	0.4	0.4	-0.5	-1.6	-0.6	-2.7	-0.5
One name paper issued offshore	8.9	-0.1	4.3	2.7	3.1	-1.2	0.8	0.4	-4.3	3.0
Bonds etc issued in Australia	0.2	-4.3	0.4	-0.2	0.3	-0.3	-0.7	-0.5	-1.1	-2.0
Bonds etc issued offshore	1.2	1.1	1.6	-2.0	0.9	0.7	0.5	1.0	0.5	-0.9
Derivatives	-0.8	0.4	0.3	-	2.0	-3.1	2.3	-1.4	-0.7	0.2
Loans and placements	-1.3	0.3	0.3	-0.9	-0.2	-0.5	0.4	-0.4	0.8	-0.5
Unlisted shares and other equity (b)	-4.6	-0.9	-0.5	-0.9	-0.9	-2.3	-2.9	1.9	-	0.1
Other accounts payable	-0.3	-0.6	-0.9	0.5	-1.4	1.5	-0.6	0.6	-3.3	2.7

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 24. FINANCIAL TRANSACTIONS OF LIFE INSURANCE CORPORATIONS (a)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>-2.0</b>	<b>1.0</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-1.3</b>	<b>1.0</b>	<b>-0.1</b>	<b>-</b>	<b>0.1</b>
<b>Total financial assets</b>	<b>2.1</b>	<b>2.6</b>	<b>1.6</b>	<b>1.2</b>	<b>-1.6</b>	<b>0.9</b>	<b>1.5</b>	<b>-</b>	<b>-0.1</b>	<b>1.2</b>
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>-1.2</i>	<i>0.2</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>-1.5</i>	<i>-0.4</i>	<i>0.4</i>
Central bank (b)	1.0	-0.2	0.3	0.1	0.2	0.4	-	-0.1	-0.7	0.6
Banks	-0.5	0.2	-	-0.5	-0.2	0.2	-0.1	-0.2	0.2	0.3
Other depository corporations	0.2	-1.2	0.1	-	0.3	-0.2	0.2	-1.0	0.1	-0.5
Rest of world	-0.4	-0.1	-0.2	0.1	-0.2	-0.1	0.2	-0.3	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.9</i>	<i>-0.6</i>	<i>-0.2</i>	<i>0.6</i>	<i>0.7</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>-0.3</i>	<i>-0.9</i>
Banks	0.9	-0.6	-0.2	0.6	0.7	-0.2	0.3	0.3	-0.3	-0.9
<i>One name paper issued by:</i>	<i>-3.6</i>	<i>1.9</i>	<i>-2.5</i>	<i>-0.8</i>	<i>-2.2</i>	<i>1.9</i>	<i>-1.1</i>	<i>0.9</i>	<i>0.1</i>	<i>2.0</i>
Private non-financial corporations	-1.3	0.0	-0.2	0.2	-0.9	-0.4	0.2	-0.6	-	0.4
National public non-financial corporations	0.1	-0.2	-	-0.2	-	0.3	-0.1	-0.1	-0.1	0.1
Banks	-2.7	2.0	-1.1	-1.0	-0.4	-0.2	-0.6	0.8	0.8	1.0
Other depository corporations	0.1	0.8	-0.4	-	0.2	0.3	0.2	0.1	0.1	0.4
Central borrowing authorities	0.6	-0.6	-	0.3	-	0.3	-0.3	-0.1	-0.2	-
Financial intermediaries n.e.c.	-0.5	-0.0	-0.8	-0.1	-1.1	1.5	-0.5	0.7	-0.4	0.2
National general government	-0.1	-	-0.1	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>-2.3</i>	<i>-3.2</i>	<i>-2.6</i>	<i>-1.2</i>	<i>0.4</i>	<i>1.1</i>	<i>-1.0</i>	<i>-1.5</i>	<i>-0.5</i>	<i>-0.2</i>
Private non-financial corporations	0.6	-0.1	-0.1	0.1	0.1	0.5	-	-	-0.1	-
National public non-financial corporations	-	-	-	-0.1	-	0.1	-	-0.1	-	0.1
Banks	-0.8	-0.5	-0.3	-0.3	-	-0.2	0.6	-0.1	-0.6	-0.4
Other depository corporations	-0.1	0.7	-	-0.2	0.1	-	-	-	0.1	0.6
Central borrowing authorities	-2.0	-1.7	-1.6	-1.0	0.1	0.5	-0.4	-1.3	-0.4	0.4
Financial intermediaries n.e.c.	0.2	0.6	-0.3	-0.3	-0.1	0.9	-0.1	-0.1	0.4	0.4
National general government	-1.4	-1.6	-0.6	0.6	-0.7	-0.7	-1.4	0.5	0.6	-1.3
Rest of world	1.2	-0.5	0.3	-	0.8	0.1	0.5	-0.5	-0.4	-0.1
<i>Derivatives issued by:</i>	<i>-0.1</i>	<i>0.3</i>	<i>-0.1</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>
Rest of world	-0.1	0.3	-0.1	-	0.1	-0.1	0.1	-	0.1	0.1
<i>Loans and placements borrowed by:</i>	<i>-1.3</i>	<i>-3.1</i>	<i>0.4</i>	<i>-1.1</i>	<i>-0.4</i>	<i>-0.2</i>	<i>0.1</i>	<i>-1.4</i>	<i>-0.9</i>	<i>-0.9</i>
Private non-financial corporations	-0.3	-2.5	0.7	-0.8	-0.1	-0.1	0.1	-0.9	-1.0	-0.7
National public non-financial corporations	-	-0.1	-	-	-	-	-	-0.1	-	-
Financial intermediaries n.e.c.	-	-0.2	-	-	-	-	-	-0.1	-0.1	-
Households	-0.8	-0.2	-0.2	-0.3	-0.2	-0.1	-0.1	-0.1	0.2	-0.2
Rest of world	-0.2	-0.1	-0.1	0.1	-0.1	-0.1	0.1	-0.2	-	-
<i>Equities issued by:</i>	<i>8.2</i>	<i>5.2</i>	<i>7.5</i>	<i>3.9</i>	<i>-1.8</i>	<i>-1.4</i>	<i>1.2</i>	<i>3.0</i>	<i>1.3</i>	<i>-0.3</i>
Private non-financial corporations	5.8	4.8	4.6	1.7	-0.8	0.3	1.2	1.4	2.0	0.2
National public non-financial corporations	1.3	0.1	0.1	1.0	0.1	0.1	-	0.1	0.1	-0.1
Banks	-1.4	-1.1	-0.2	-0.5	0.1	-0.8	0.6	-0.5	-0.6	-0.6
Other depository corporations	0.1	-	-	0.1	-	-	-	-	-	-
Other insurance corporations	-0.6	-0.4	-0.1	-	-	-0.5	0.2	-0.1	-0.5	-
Financial intermediaries n.e.c.	3.0	1.8	3.1	1.5	-1.1	-0.5	-0.8	2.1	0.3	0.2
<i>Other accounts receivable</i>	<i>0.0</i>	<i>3.5</i>	<i>-1.2</i>	<i>0.1</i>	<i>1.4</i>	<i>-0.3</i>	<i>1.6</i>	<i>0.3</i>	<i>0.6</i>	<i>1.0</i>
<b>Total liabilities</b>	<b>4.2</b>	<b>1.7</b>	<b>1.7</b>	<b>1.4</b>	<b>-1.2</b>	<b>2.3</b>	<b>0.6</b>	<b>0.1</b>	<b>-0.1</b>	<b>1.1</b>
One name paper issued offshore	0.6	-0.2	0.1	0.3	-0.1	0.3	0.4	-0.8	-0.1	0.3
Bonds etc issued in Australia	-0.1	0.1	-	-0.1	-0.1	0.1	-	0.1	-	-
Bonds etc issued offshore	-0.3	-0.2	-0.2	-0.1	0.1	-0.1	0.1	0.2	-0.6	0.1
Derivatives	0.2	-0.1	0.4	-0.4	0.5	-0.3	0.2	-0.3	-	-
Loans and placements	-	-1.2	0.8	-1.3	-	0.5	-0.3	-	-0.1	-0.8
Listed shares and other equity	-9.5	-0.2	-9.6	-	-0.1	0.2	-	-0.1	-	-0.1
Unlisted shares and other equity (c)	9.4	-0.4	9.4	-	-	-	-0.1	0.1	-	-0.4
Net equity in reserves	-6.2	0.3	0.1	-1.0	-4.2	-1.1	-4.0	1.4	0.5	2.4
Net equity of pension funds in life office reserves	9.0	2.8	0.7	3.9	1.5	2.9	4.6	-	-0.8	-1.0
Other accounts payable	0.5	0.8	-0.3	-0.1	1.1	-0.2	-0.3	-0.4	0.9	0.6

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 25. FINANCIAL TRANSACTIONS OF PENSION FUNDS (a)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>-1.0</b>	<b>0.6</b>	<b>0.6</b>	<b>-0.4</b>	<b>-0.8</b>	<b>-0.4</b>	<b>1.4</b>	<b>-1.1</b>	<b>-</b>	<b>0.3</b>
<b>Total financial assets</b>	<b>35.5</b>	<b>10.8</b>	<b>8.7</b>	<b>13.6</b>	<b>8.9</b>	<b>4.3</b>	<b>0.1</b>	<b>1.1</b>	<b>7.1</b>	<b>2.5</b>
<i>Currency and deposits accepted by:</i>	7.2	-2.4	1.7	0.4	1.4	3.7	-3.7	1.4	1.6	-1.7
Central bank	0.4	-	-0.6	0.6	0.1	0.3	-0.2	0.1	0.2	-0.1
Banks	4.6	-0.3	1.4	0.2	1.2	1.8	-1.9	1.1	1.7	-1.2
Other depository corporations	2.1	-1.4	0.7	-0.4	0.2	1.6	-1.4	0.4	-0.3	-0.1
Rest of world	0.2	-0.6	0.2	0.1	-0.1	-	-0.2	-0.1	-	-0.3
<i>Holdings of bills of exchange accepted by:</i>	0.1	-0.5	-0.1	0.7	-0.2	-0.3	-1.0	1.1	-0.4	-0.2
Banks	0.1	-0.5	-0.1	0.7	-0.2	-0.3	-1.0	1.1	-0.4	-0.2
<i>One name paper issued by:</i>	-1.7	0.6	0.3	-0.7	-0.8	-0.5	-2.2	1.6	1.6	-0.4
Private non-financial corporations	0.2	-1.3	0.9	-0.3	-0.2	-0.2	-1.3	0.9	0.6	-1.5
National public non-financial corporations	-	-	-0.1	-	-	0.1	-	-0.1	-0.1	0.2
Banks	-0.0	-1.0	0.1	-0.2	-0.2	0.3	-1.0	0.6	0.2	-0.8
Other depository corporations	-0.3	-	0.1	0.3	-0.1	-0.6	0.1	-0.1	-	-
Financial intermediaries n.e.c.	-1.6	2.9	-0.8	-0.5	-0.2	-0.1	0.1	0.3	0.9	1.6
<i>Bonds etc issued by:</i>	0.3	3.7	2.0	1.0	-1.0	-1.7	0.2	0.1	2.5	0.9
Private non-financial corporations	0.3	1.0	0.1	-0.1	-	0.3	0.3	0.3	0.1	0.3
National public non-financial corporations	-0.1	0.1	-	-	-0.1	-	-	-	-	0.1
Banks	-0.1	0.8	0.4	0.1	-0.7	0.1	-0.2	0.1	-0.1	1.0
Other depository corporations	0.8	-0.9	0.2	-0.1	0.9	-0.2	0.1	-	0.1	-1.1
Life insurance corporations	-	-0.1	-	0.1	-0.1	-	-	-0.1	-	-
Central borrowing authorities	-0.1	0.5	0.3	-	-0.5	0.1	0.1	-0.5	0.1	0.8
Financial intermediaries n.e.c.	-0.2	0.9	0.2	-	-0.3	-0.1	-0.5	0.5	0.5	0.4
National general government	-1.8	-0.7	-	-	-0.7	-1.1	-0.9	0.3	0.5	-0.6
Rest of world	1.8	2.1	0.8	1.0	0.6	-0.6	1.4	-0.4	1.3	-0.2
<i>Loans and placements borrowed by:</i>	1.4	-1.5	-0.2	-0.4	0.1	1.9	-2.0	0.9	0.3	-0.7
Private non-financial corporations	0.5	0.1	-0.2	-	-	0.7	-	0.1	-	-
Central borrowing authorities	0.1	-1.4	-0.3	-0.3	-	0.7	-1.3	-0.1	-	-
Financial intermediaries n.e.c.	0.8	-0.3	0.3	-0.1	0.1	0.5	-0.7	0.9	0.2	-0.7
<i>Equities issued by:</i>	19.6	8.4	5.7	8.7	8.0	-2.8	4.9	-3.8	2.3	5.0
Private non-financial corporations	8.2	-3.3	2.6	3.8	2.5	-0.7	-2.6	-1.7	-	1.0
National public non-financial corporations	2.3	0.3	0.1	1.8	0.2	0.2	0.1	0.2	0.1	-0.1
Banks	-1.0	-2.0	1.2	-0.7	-	-1.5	1.2	-0.9	-1.2	-1.1
Other depository corporations	0.1	-	-	-	0.1	-	-	-	-	-
Life insurance corporations	0.3	-0.1	0.1	-	0.2	-	-0.2	-	-	0.1
Other insurance corporations	0.3	-0.7	0.4	0.2	-0.1	-0.2	0.1	-0.3	-0.2	-0.3
Financial intermediaries n.e.c.	4.7	1.4	2.3	-0.3	1.8	0.9	0.7	1.3	-0.2	-0.4
Rest of world	4.8	12.8	-1.0	4.0	3.3	-1.5	5.6	-2.4	3.9	5.7
<i>Unfunded superannuation claims on:</i>	-1.7	-0.5	-1.4	-0.2	-0.2	0.1	-0.2	0.2	-0.1	-0.4
National general government	-1.7	-0.5	-1.4	-0.2	-0.2	0.1	-0.2	0.2	-0.1	-0.4
<i>Net equity of pension funds in life office reserves</i>	9.0	2.8	0.7	3.9	1.5	2.9	4.6	-	-0.8	-1.0
Life insurance corporations	9.0	2.8	0.7	3.9	1.5	2.9	4.6	-	-0.8	-1.0
<i>Other accounts receivable</i>	0.9	0.4	-0.2	0.2	-0.1	1.0	-0.4	-0.3	0.1	1.0
<b>Total liabilities</b>	<b>36.5</b>	<b>10.2</b>	<b>8.1</b>	<b>14.0</b>	<b>9.7</b>	<b>4.7</b>	<b>-1.3</b>	<b>2.2</b>	<b>7.1</b>	<b>2.2</b>
Loans and placements	-	-0.1	-	-	-	-	-	-0.1	-	-
Net equity in reserves	34.6	12.6	8.5	13.9	8.9	3.3	0.2	2.7	7.0	2.7
Other accounts payable	2.0	-2.4	-0.4	0.2	0.8	1.4	-1.6	-0.5	0.1	-0.4

(a) Excludes identified claims between transactors in this subsector.

**TABLE 26. FINANCIAL TRANSACTIONS OF OTHER INSURANCE CORPORATIONS (a)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>1.9</b>	<b>-7.0</b>	<b>-0.3</b>	<b>-</b>	<b>-0.6</b>	<b>2.8</b>	<b>-4.4</b>	<b>5.8</b>	<b>-1.9</b>	<b>-6.5</b>
<b>Total financial assets</b>	<b>2.9</b>	<b>4.8</b>	<b>5.3</b>	<b>2.2</b>	<b>-2.2</b>	<b>-2.4</b>	<b>4.6</b>	<b>2.8</b>	<b>-0.8</b>	<b>-1.8</b>
<i>Currency and deposits accepted by:</i>	-0.2	0.8	-0.2	-	0.4	-0.4	0.8	-0.4	-	0.4
Banks	0.1	0.5	-0.4	0.2	0.8	-0.5	0.7	-0.4	-0.2	0.4
Other depository corporations	-0.1	0.4	0.3	-0.1	-0.4	0.1	0.2	-	0.2	-
Rest of world	-0.1	-0.2	-	-0.1	-	-	-0.1	-	-0.1	-
<i>Holdings of bills of exchange accepted by:</i>	0.2	0.7	0.5	-	-	-0.3	0.5	-0.2	0.6	-0.2
Banks	0.2	0.7	0.5	-	-	-0.3	0.5	-0.2	0.6	-0.2
<i>One name paper issued by:</i>	-0.7	1.0	0.8	0.5	-1.9	-0.1	0.6	-0.1	0.7	-0.2
Private non-financial corporations	-0.1	-	0.6	0.4	-0.9	-0.2	0.5	-0.2	0.4	-
National public non-financial corporations	-0.1	-	-0.1	-	-	-	-	-	-	-
Banks	0.2	0.1	-	0.2	-0.2	0.2	0.1	-	0.1	-0.1
Other depository corporations	-	0.2	-	-	-	-	0.2	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-	0.1	-
Financial intermediaries n.e.c.	-0.3	-	0.5	-	-0.8	-	0.1	0.4	0.1	-
Rest of world	-0.3	-0.6	-0.2	-	-0.1	-	-0.3	-0.3	-	-
<i>Bonds etc issued by:</i>	2.1	3.6	2.6	1.9	-	-2.4	2.6	0.2	1.2	-0.4
Private non-financial corporations	0.6	-0.1	0.1	0.4	-	0.1	0.2	-0.1	0.3	-0.5
National public non-financial corporations	-	0.4	-0.1	-	0.1	-	0.2	-	-	0.2
Banks	1.0	-0.2	0.2	0.3	-0.2	0.7	0.1	-0.5	1.0	-0.8
Other depository corporations	0.3	0.4	0.2	-0.1	0.2	-	0.5	-0.2	0.4	-0.3
Central borrowing authorities	1.9	2.2	0.7	1.6	-0.1	-0.3	0.1	-0.6	0.3	2.4
Financial intermediaries n.e.c.	0.1	0.3	0.2	-	0.3	-0.4	0.1	0.3	0.1	-0.2
National general government	-1.0	1.6	1.4	0.1	-	-2.5	1.7	1.4	-0.7	-0.8
Rest of world	-0.9	-0.8	-0.1	-0.4	-0.4	-	-0.1	-0.2	-0.1	-0.4
<i>Loans and placements borrowed by:</i>	-1.4	-2.0	-0.1	0.1	-0.7	-0.7	-0.1	-0.6	-0.2	-1.1
Private non-financial corporations	-0.9	-	-	-0.1	-0.8	-	-0.2	-0.2	-0.1	-
Life insurance corporations	-	-	-	-	-	-	-	-	-	-0.5
Financial intermediaries n.e.c.	-0.3	-0.9	-	0.2	0.1	-0.6	0.2	-0.3	-0.2	-0.6
Households	-	0.1	-	-	-	-	-	-	0.1	-
Rest of world	-0.2	-	-0.1	-	-	-0.1	-0.1	-	-	-
<i>Equities issued by:</i>	0.5	2.5	0.2	0.3	0.1	-0.1	1.4	1.3	0.1	-0.3
Private non-financial corporations	0.1	-	-	-	-0.1	0.2	0.3	0.4	-	-0.7
Banks	-	0.1	-	-	-	-	0.1	-	-	-
Other depository corporations	-0.1	-	-	-0.1	0.2	-0.2	-	0.2	-	-
Financial intermediaries n.e.c.	-0.2	1.4	0.1	-0.1	-0.1	-0.1	1.1	0.1	0.1	0.1
Rest of world	1.0	0.9	0.2	0.6	0.1	0.1	-0.2	0.7	0.1	0.3
<i>Other accounts receivable</i>	2.1	-2.0	1.4	-0.7	-0.1	1.5	-1.2	2.5	-3.2	-0.1
<b>Total liabilities</b>	<b>1.1</b>	<b>11.8</b>	<b>5.7</b>	<b>2.2</b>	<b>-1.6</b>	<b>-5.2</b>	<b>9.0</b>	<b>-3.0</b>	<b>1.1</b>	<b>4.7</b>
Bonds etc issued offshore	-0.3	-	-0.1	-	-0.1	-0.1	-0.1	-	-	0.2
Loans and placements	0.1	0.4	-0.2	-	-0.1	0.4	0.4	0.1	-0.1	-
Listed shares and other equity	4.3	0.5	4.6	0.1	-	-0.4	-	0.1	-	0.4
Unlisted shares and other equity (b)	-1.7	-0.0	-2.8	0.3	0.5	0.3	-0.4	0.1	0.1	0.2
Prepayments of premiums and reserves	1.2	5.5	2.8	1.3	-2.8	-0.1	4.1	0.7	0.8	-0.1
Other accounts payable	-2.7	5.1	1.3	0.5	0.8	-5.3	4.9	-4.0	0.3	3.9

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 27. FINANCIAL TRANSACTIONS OF CENTRAL BORROWING AUTHORITIES (a)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>0.4</b>	<b>2.3</b>	<b>0.7</b>	<b>2.0</b>	<b>0.3</b>	<b>-2.6</b>	<b>4.9</b>	<b>-1.2</b>	<b>-4.4</b>	<b>3.0</b>
<b>Total financial assets</b>	<b>-0.3</b>	<b>1.4</b>	<b>-0.5</b>	<b>-1.1</b>	<b>3.5</b>	<b>-2.2</b>	<b>2.5</b>	<b>-4.4</b>	<b>2.6</b>	<b>0.7</b>
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>1.2</i>	<i>0.5</i>	<i>-0.2</i>	<i>-0.5</i>	<i>0.1</i>	<i>0.5</i>	<i>-0.7</i>	<i>0.2</i>	<i>1.2</i>
Banks	-0.0	0.9	0.5	-0.3	-0.2	-	0.4	-0.6	-	1.1
Other depository corporations	-0.1	0.1	-	0.1	-0.3	0.1	0.1	-0.1	0.1	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.6</i>	<i>-0.5</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.6</i>	<i>-0.9</i>	<i>-0.5</i>	<i>-1.9</i>	<i>2.0</i>	<i>-0.1</i>
Banks	-0.6	-0.5	-0.2	-0.1	0.6	-0.9	-0.5	-1.9	2.0	-0.1
<i>One name paper issued by:</i>	<i>-0.1</i>	<i>-</i>	<i>0.7</i>	<i>0.4</i>	<i>1.1</i>	<i>-2.3</i>	<i>1.2</i>	<i>-0.7</i>	<i>2.0</i>	<i>-2.5</i>
National public non-financial corporations	0.6	-0.7	0.2	0.1	0.2	0.1	-0.5	-0.1	0.1	-0.2
Banks	-0.7	0.1	-0.4	0.5	0.4	-1.2	0.6	-0.6	0.9	-0.8
Other depository corporations	0.1	-0.1	0.4	0.1	0.4	-0.8	0.7	-	0.2	-1.0
Financial intermediaries n.e.c.	0.1	0.6	0.2	0.1	0.2	-0.4	0.3	-	0.8	-0.5
National general government	-	-	0.3	-0.3	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>1.6</i>	<i>0.1</i>	<i>-0.5</i>	<i>-</i>	<i>1.4</i>	<i>0.7</i>	<i>-0.1</i>	<i>0.5</i>	<i>-0.7</i>	<i>0.4</i>
Private non-financial corporations	0.1	-	-	-	0.1	-	-	-	-	-
National public non-financial corporations	-	-0.3	-	-	-	-	-0.2	-0.1	0.1	-0.1
Banks	0.9	0.5	0.2	0.1	0.4	0.2	0.3	-	-	0.2
Other depository corporations	1.0	0.5	0.2	0.1	0.4	0.3	0.3	-	-	0.2
National general government	-0.7	-0.3	-0.9	-0.3	0.5	-	-0.3	0.7	-0.8	0.1
Rest of world	0.2	-0.3	-	0.1	-	0.1	-0.3	-0.1	0.1	-
<i>Derivatives issued by:</i>	<i>-0.4</i>	<i>0.3</i>	<i>-</i>	<i>-</i>	<i>0.5</i>	<i>-0.9</i>	<i>0.6</i>	<i>-0.3</i>	<i>-0.1</i>	<i>0.1</i>
Banks	-0.1	-	-	-	0.2	-0.3	0.2	-0.1	-0.1	-
Other depository corporations	-0.2	0.2	-	-	0.3	-0.5	0.4	-0.2	-0.1	0.1
Rest of world	-0.1	0.1	-	-	-	-0.1	-	-	0.1	-
<i>Loans and placements borrowed by:</i>	<i>-0.5</i>	<i>0.3</i>	<i>-1.0</i>	<i>-1.2</i>	<i>0.5</i>	<i>1.2</i>	<i>0.8</i>	<i>-1.3</i>	<i>-0.6</i>	<i>1.4</i>
State and local public non-financial corporations	3.0	0.9	2.0	0.1	0.6	0.3	0.5	0.1	-0.8	1.1
Financial intermediaries n.e.c.	0.7	-0.2	0.2	0.4	-0.1	0.2	0.1	-1.1	1.1	-0.3
State and local general government	-4.2	-0.3	-3.1	-1.7	-	0.6	0.2	-0.2	-0.9	0.6
<i>Other accounts receivable</i>	<i>-0.2</i>	<i>0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.3</i>
<b>Total liabilities</b>	<b>-0.7</b>	<b>-1.0</b>	<b>-1.3</b>	<b>-3.1</b>	<b>3.3</b>	<b>0.4</b>	<b>-2.5</b>	<b>-3.2</b>	<b>7.0</b>	<b>-2.3</b>
Drawings of bills of exchange	-	0.1	-	-	-	-	-	-0.1	-	0.2
One name paper issued in Australia	-1.2	2.0	0.8	-2.7	-	0.7	0.8	0.1	3.3	-2.2
One name paper issued offshore	1.0	-0.4	1.7	-1.0	1.6	-1.3	1.5	-2.2	2.4	-2.1
Bonds etc issued in Australia	3.7	0.7	-1.2	1.9	1.9	1.1	-2.1	-1.6	-0.9	5.3
Bonds etc issued offshore	-4.6	-0.7	-0.6	-1.0	-1.4	-1.6	0.1	0.5	-1.1	-0.2
Derivatives	-0.4	-0.0	0.1	-	0.5	-1.0	0.5	-0.4	-0.1	-
Loans and placements	0.2	-2.3	-2.2	-0.3	0.8	1.9	-3.0	0.6	2.7	-2.6
Other accounts payable	0.8	-0.4	0.2	0.1	-0.2	0.7	-0.3	-	0.7	-0.8

(a) Excludes identified claims between transactors in this subsector.

**TABLE 28. FINANCIAL TRANSACTIONS OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>-7.6</b>	<b>1.4</b>	<b>-2.1</b>	<b>5.1</b>	<b>-2.6</b>	<b>-8.0</b>	<b>-1.7</b>	<b>8.6</b>	<b>-6.8</b>	<b>1.3</b>
<b>Total financial assets</b>	<b>7.6</b>	<b>25.1</b>	<b>7.1</b>	<b>-8.5</b>	<b>3.4</b>	<b>5.6</b>	<b>-1.7</b>	<b>19.0</b>	<b>3.2</b>	<b>4.6</b>
<i>Currency and deposits accepted by:</i>	<i>1.8</i>	<i>2.8</i>	<i>-0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>1.4</i>	<i>0.9</i>	<i>1.4</i>	<i>0.5</i>	<i>-</i>
Central bank	-	0.1	-	-	-	-	-	-	-	0.1
Banks	-0.1	2.1	-0.4	0.1	0.1	0.1	1.1	1.0	-0.1	0.1
Other depository corporations	1.7	0.5	-0.2	0.3	0.3	1.3	-0.1	0.4	0.5	-0.3
Rest of world	0.1	-0.1	-	-	-	0.1	-0.1	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-3.0</i>	<i>-4.1</i>	<i>2.2</i>	<i>1.8</i>	<i>-4.2</i>	<i>-2.8</i>	<i>-1.3</i>	<i>-3.1</i>	<i>-2.2</i>	<i>2.5</i>
Banks	-3.0	-4.1	2.2	1.8	-4.2	-2.8	-1.3	-3.1	-2.2	2.5
<i>One name paper issued by:</i>	<i>-2.1</i>	<i>-1.6</i>	<i>-1.5</i>	<i>-</i>	<i>-0.2</i>	<i>-0.4</i>	<i>-0.7</i>	<i>1.2</i>	<i>-1.2</i>	<i>-0.9</i>
Private non-financial corporations	-0.3	0.4	0.1	-0.4	0.1	-0.1	0.3	0.1	0.1	-0.1
National public non-financial corporations	-0.9	-0.1	-0.5	0.4	-0.2	-0.6	-0.1	-	-	-
Banks	1.3	0.8	-0.5	0.8	0.8	0.2	0.4	0.4	-0.1	0.1
Other depository corporations	1.0	-3.2	0.9	-0.2	-0.7	1.0	-1.8	-0.4	-1.1	0.1
Central borrowing authorities	-2.5	-0.4	-1.1	-0.8	-0.6	-	0.4	0.6	-1.2	-0.2
National general government	-0.7	0.7	-0.4	0.2	0.4	-0.9	-	0.5	1.1	-0.9
<i>Bonds etc issued by:</i>	<i>6.9</i>	<i>0.2</i>	<i>1.6</i>	<i>3.4</i>	<i>1.8</i>	<i>0.1</i>	<i>0.7</i>	<i>0.8</i>	<i>-2.3</i>	<i>1.0</i>
Private non-financial corporations	1.8	-0.3	0.2	1.2	0.3	0.1	-0.4	0.2	0.1	-0.2
National public non-financial corporations	-0.3	0.9	0.1	-0.3	-	-0.1	0.2	0.7	-0.3	0.3
Banks	1.5	1.2	0.4	0.1	-	1.0	0.7	0.5	0.8	-0.8
Other depository corporations	-0.2	-0.7	-0.5	0.2	0.2	-0.1	-0.6	-	-0.1	-
Central borrowing authorities	1.7	0.2	0.4	0.7	0.1	0.5	-0.5	-0.1	-1.0	1.8
National general government	-1.3	-0.5	-0.3	-0.4	0.4	-1.0	1.5	0.4	-1.5	-0.9
Rest of world	3.7	-0.4	1.3	1.9	0.8	-0.3	-0.1	-0.8	-0.2	0.7
<i>Derivatives issued by:</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-0.2</i>
Rest of world	-	-0.1	-	0.1	-	-0.1	-	0.1	-	-0.2
<i>Loans and placements borrowed by:</i>	<i>13.1</i>	<i>17.8</i>	<i>2.5</i>	<i>-0.6</i>	<i>5.3</i>	<i>5.9</i>	<i>2.9</i>	<i>4.6</i>	<i>9.0</i>	<i>1.3</i>
Private non-financial corporations	1.3	1.8	0.3	-0.3	0.1	1.2	0.6	0.4	0.5	0.3
Life insurance corporations	-	-0.1	-	-	-	-	-	-0.1	-	-
Pension funds	-	-0.1	-	-	-	-	-	-0.1	-	-
State and local general government	-0.1	-0.1	-0.1	-	-	-	-0.1	-	-	-
Households	11.6	16.1	2.5	-0.2	5.0	4.3	2.9	3.7	8.6	0.9
Rest of world	0.3	0.1	-0.2	-	0.2	0.3	-0.5	0.6	-0.1	0.1
<i>Equities issued by:</i>	<i>-7.3</i>	<i>8.8</i>	<i>2.8</i>	<i>-13.1</i>	<i>0.8</i>	<i>2.2</i>	<i>-4.6</i>	<i>12.8</i>	<i>-0.8</i>	<i>1.4</i>
Private non-financial corporations	-1.8	3.6	2.6	-5.9	-0.5	2.0	-2.9	6.2	-0.7	1.0
National public non-financial corporations	-6.8	0.1	0.1	-7.1	0.1	0.1	-	0.1	0.1	-0.1
Banks	0.6	-0.0	-0.2	0.3	0.7	-0.2	-1.6	2.0	-0.2	-0.2
Other insurance corporations	0.5	-0.1	0.1	0.3	0.1	-	0.2	-0.2	-	-0.1
Rest of world	0.2	5.2	0.3	-0.8	0.4	0.3	-0.3	4.7	-	0.8
<i>Other accounts receivable</i>	<i>-1.8</i>	<i>1.0</i>	<i>-0.1</i>	<i>-0.5</i>	<i>-0.5</i>	<i>-0.7</i>	<i>0.2</i>	<i>1.1</i>	<i>0.1</i>	<i>-0.4</i>
<b>Total liabilities</b>	<b>15.1</b>	<b>23.5</b>	<b>9.2</b>	<b>-13.6</b>	<b>5.9</b>	<b>13.6</b>	<b>-0.1</b>	<b>10.4</b>	<b>9.9</b>	<b>3.3</b>
Drawings of bills of exchange	0.3	-1.4	0.4	-	-	-0.1	0.2	-0.3	-0.7	-0.6
One name paper issued in Australia	-1.5	5.7	0.2	-1.2	-2.7	2.2	-1.9	1.9	2.2	3.5
One name paper issued offshore	-0.7	0.3	-0.3	0.3	-	-0.7	0.3	0.9	-1.1	0.2
Bonds etc issued in Australia	3.2	8.8	1.5	-0.1	0.8	1.0	1.0	3.3	3.1	1.4
Bonds etc issued offshore	4.0	5.4	1.5	-2.3	1.9	2.9	2.2	-0.9	4.6	-0.5
Derivatives	0.1	0.5	-	-	0.1	-	0.1	-	-0.1	0.5
Loans and placements	3.2	-1.1	1.0	-1.6	1.9	1.9	-2.1	0.8	2.5	-2.3
Listed shares and other equity	-11.7	3.1	0.2	-12.5	0.4	0.2	0.3	0.3	1.5	1.0
Unlisted shares and other equity (c)	16.8	3.5	4.7	3.3	2.5	6.3	-0.8	4.8	0.1	-0.6
Other accounts payable	1.2	-1.2	-	0.3	1.0	-0.1	0.6	-0.4	-2.2	0.8

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.  
(b) Excludes identified claims between transactors in this subsector.  
(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 29. FINANCIAL TRANSACTIONS OF NATIONAL GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>5.2</b>	<b>4.3</b>	<b>2.6</b>	<b>-4.2</b>	<b>2.8</b>	<b>4.0</b>	<b>2.5</b>	<b>-0.1</b>	<b>1.1</b>	<b>0.8</b>
<b>Total financial assets</b>	<b>-</b>	<b>5.2</b>	<b>1.0</b>	<b>-6.2</b>	<b>-0.7</b>	<b>5.9</b>	<b>2.1</b>	<b>1.2</b>	<b>-0.7</b>	<b>2.6</b>
<i>Currency and deposits accepted by:</i>	-2.6	6.9	-2.4	-0.5	-0.6	0.9	-0.1	1.3	-1.0	6.7
Central bank (b)	-2.7	6.1	-2.1	-0.7	-0.7	0.8	-	1.1	-1.4	6.4
Banks	0.2	0.2	-0.2	0.2	-	0.2	-0.2	-	0.4	-
Rest of world	-	0.6	-0.1	-	0.1	-	0.1	0.2	-	0.3
<i>Derivatives issued by:</i>	-0.2	0.1	-	-	0.2	-0.4	0.3	-0.1	-0.1	-
Banks	-	0.1	-	-	0.1	-0.1	0.1	-	-	-
Other depository corporations	-0.1	-	-	-	0.2	-0.3	0.2	-0.1	-0.1	-
<i>Loans and placements borrowed by:</i>	0.5	0.7	-0.6	0.6	-0.3	0.8	-0.2	0.3	-0.4	1.0
National public non-financial corporations	-	0.2	-	-	-	-	-	-	-	0.2
Central borrowing authorities	-0.2	-0.3	-0.1	-	-0.1	-	-	-0.2	-	-0.1
State and local general government	-0.3	-0.1	-0.3	0.1	-	-0.1	-	-	-	-0.1
Households	1.0	0.9	-0.2	0.5	-0.2	0.9	-0.2	0.5	-0.3	0.9
<i>Equities issued by:</i>	-6.1	-5.8	0.1	-6.2	-	-	-	-	-0.2	-5.6
National public non-financial corporations (c)	0.1	-5.8	-	0.1	-	-	-	-	-0.2	-5.6
Financial intermediaries n.e.c. (d)	-6.2	-	0.1	-6.3	-	-	-	-	-	-
<i>Other accounts receivable (e)</i>	8.4	3.3	3.8	-	-	4.6	2.2	-0.3	1.0	0.4
<b>Total liabilities</b>	<b>-5.2</b>	<b>0.9</b>	<b>-1.5</b>	<b>-2.1</b>	<b>-3.5</b>	<b>1.9</b>	<b>-0.3</b>	<b>1.3</b>	<b>-1.9</b>	<b>1.8</b>
Currency and deposits	-	0.1	-	-	-	-	-	0.1	-	-
One name paper issued in Australia	-0.7	-0.9	0.4	-1.3	0.3	-0.1	-0.1	0.5	0.7	-2.0
Bonds etc issued in Australia	-8.9	-2.6	-1.8	-1.4	-2.6	-3.1	0.6	-0.3	-3.7	0.8
Bonds etc issued offshore	-0.1	0.2	-0.1	-0.2	-	0.2	-	-	0.1	0.1
Derivatives	-0.1	0.1	-	-	0.3	-0.4	0.3	-0.2	-	-
Loans and placements	0.1	0.6	-	0.6	-0.5	-	0.1	0.4	-	0.1
Unfunded superannuation claims	2.8	3.0	0.7	0.7	0.7	0.7	0.3	0.5	1.2	1.0
Other accounts payable (b/e)	1.4	0.3	-0.9	-0.5	-1.8	4.6	-1.6	0.3	-0.1	1.7

(a) Excludes identified claims between transactors in this subsector.

(b) Change in net balances.

(c) Estimate of transactions based on net asset values.

(d) Estimate of transactions based on book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.



**TABLE 30. FINANCIAL TRANSACTIONS OF STATE AND LOCAL  
GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>-1.6</b>	<b>-4.2</b>	<b>0.5</b>	<b>-0.8</b>	<b>-2.2</b>	<b>0.9</b>	<b>-4.7</b>	<b>0.7</b>	<b>3.0</b>	<b>-3.2</b>
<b>Total financial assets</b>	<b>-1.8</b>	<b>-0.5</b>	<b>-2.1</b>	<b>-1.9</b>	<b>-1.0</b>	<b>3.2</b>	<b>-3.6</b>	<b>1.3</b>	<b>3.2</b>	<b>-1.4</b>
<i>Currency and deposits accepted by:</i>	<i>0.6</i>	<i>-0.2</i>	<i>-0.4</i>	<i>0.3</i>	<i>-0.2</i>	<i>0.9</i>	<i>-</i>	<i>-0.3</i>	<i>-0.1</i>	<i>0.2</i>
Central bank	0.2	-0.2	-0.2	-	-	0.4	-0.4	-	-	0.2
Banks	0.5	0.2	-0.2	0.4	-0.2	0.5	0.4	-0.3	-	0.1
<i>One name paper issued by:</i>	<i>0.2</i>	<i>0.2</i>	<i>-</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>
Other depository corporations	0.2	0.2	-	0.2	-	-	-	0.1	-	0.1
<i>Bonds etc issued by:</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>
Financial intermediaries n.e.c.	0.1	0.1	-	-	0.1	-	-	-	0.1	-
<i>Loans and placements borrowed by:</i>	<i>0.1</i>	<i>0.7</i>	<i>-0.5</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.5</i>	<i>-1.5</i>	<i>2.5</i>	<i>1.7</i>	<i>-2.0</i>
Private non-financial corporations	-	-	-	-	-	0.1	-	-	-	-
State and local public non-financial corporations	-0.3	-0.1	-0.1	0.1	-	-0.3	-0.1	-	-	-
Central borrowing authorities	0.2	1.7	-0.8	0.4	0.3	0.3	-0.3	1.6	1.6	-1.2
Financial intermediaries n.e.c.	-0.0	-0.9	0.2	-0.6	-0.1	0.5	-1.0	0.9	0.1	-0.9
<i>Equities issued by: (b)</i>	<i>-3.0</i>	<i>-2.0</i>	<i>-1.2</i>	<i>-1.7</i>	<i>-</i>	<i>-0.1</i>	<i>-0.6</i>	<i>-0.1</i>	<i>-0.9</i>	<i>-0.4</i>
State and local public non-financial corporations	-2.4	-1.9	-1.3	-1.1	-	-	-0.6	-	-0.9	-0.4
Financial intermediaries n.e.c.	-0.6	-0.1	0.1	-0.6	-	-0.1	-	-0.1	-	-
<i>Other accounts receivable</i>	<i>0.3</i>	<i>0.7</i>	<i>-</i>	<i>-0.6</i>	<i>-1.0</i>	<i>1.9</i>	<i>-1.5</i>	<i>-0.9</i>	<i>2.4</i>	<i>0.7</i>
<b>Total liabilities</b>	<b>-0.2</b>	<b>4.0</b>	<b>-2.6</b>	<b>-1.1</b>	<b>1.2</b>	<b>2.3</b>	<b>1.2</b>	<b>0.7</b>	<b>0.2</b>	<b>1.9</b>
Bonds etc issued in Australia	-	-0.2	-	-	-	-	-0.1	-0.1	-	-
Loans and placements	-4.4	-0.3	-3.6	-1.9	-	1.1	0.4	-0.2	-1.3	0.8
Unfunded superannuation claims	3.9	4.0	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other accounts payable	0.2	0.4	-	-0.1	0.2	0.1	-0.1	-	0.5	-

(a) Excludes identified claims between transactors in this subsector.  
(b) Estimate of transactions based on net asset values.

**TABLE 31. FINANCIAL TRANSACTIONS OF HOUSEHOLDS (a)(b)**  
(\$ billion)

	Net transactions during period									
			2000-01				2001-02			
	2000-01	2001-02	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Change in financial position</b>	<b>8.4</b>	<b>-16.9</b>	<b>11.7</b>	<b>0.1</b>	<b>-1.6</b>	<b>-1.8</b>	<b>-7.3</b>	<b>0.6</b>	<b>-7.1</b>	<b>-3.1</b>
<b>Total financial assets</b>	<b>55.5</b>	<b>62.6</b>	<b>20.6</b>	<b>12.5</b>	<b>8.9</b>	<b>13.5</b>	<b>7.2</b>	<b>20.3</b>	<b>16.7</b>	<b>18.4</b>
<i>Currency and deposits accepted by:</i>	21.7	35.3	9.5	3.8	3.9	4.5	9.3	11.2	6.8	8.0
Central bank (c)	0.1	0.8	0.5	-	-0.2	-0.2	0.3	0.6	0.2	-0.3
Banks	14.7	33.1	5.6	2.9	2.4	3.8	8.0	11.2	3.2	10.7
Other depository corporations	6.7	1.2	3.0	1.2	1.4	1.1	0.8	-0.6	3.5	-2.5
National general government	0.0	0.2	0.3	-0.4	0.3	-0.2	0.3	-0.1	-0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	0.3	-0.3	0.4	0.1	-0.1	-0.1	0.1	-0.1	-0.9	0.6
Banks	0.3	-0.3	0.4	0.1	-0.1	-0.1	0.1	-0.1	-0.9	0.6
<i>One name paper issued by:</i>	-0.6	-3.4	1.2	-3.3	0.8	0.7	-1.7	-0.5	-0.6	-0.6
Banks	-1.4	-0.4	0.5	-2.9	1.3	-0.3	-0.2	-0.1	0.4	-0.5
Other depository corporations	0.9	-2.9	0.7	-0.4	-0.4	1.0	-1.4	-0.4	-1.0	-0.1
<i>Bonds etc issued by:</i>	-2.6	-2.2	0.4	-0.5	-1.9	-0.6	-0.7	-0.5	-0.9	-0.1
National public non-financial corporations	-0.4	0.3	-	-0.2	-0.1	-0.1	0.2	0.1	0.1	-0.1
Banks	-0.6	-0.3	0.3	-0.6	-0.2	-0.1	-0.2	-0.1	-	-
Other depository corporations	-1.9	-2.5	-	0.2	-1.6	-0.5	-0.8	-0.5	-1.0	-0.2
Life insurance corporations	-	0.1	-	0.1	-0.1	-	-	-0.1	0.1	0.1
Financial intermediaries n.e.c.	0.2	0.1	0.1	-	-	0.1	0.1	-	-0.1	0.1
National general government	-	-0.1	-	-	-	-	-0.1	-	-	-
<i>Loans and placements borrowed by:</i>	1.6	-0.2	-0.4	0.6	0.9	0.5	-0.2	0.2	0.2	-0.4
Financial intermediaries n.e.c.	1.6	-0.2	-0.4	0.6	0.9	0.5	-0.2	0.2	0.2	-0.4
<i>Equities issued by: (d)</i>	-3.1	6.0	-1.1	-7.4	3.1	2.3	-0.4	1.7	1.6	3.1
Private non-financial corporations	-3.0	-5.4	1.3	-5.6	4.6	-3.3	-1.5	-0.5	-3.0	-0.4
National public non-financial corporations	2.8	0.3	-0.2	3.5	-0.5	-	0.2	-	0.1	-
Banks	-5.0	6.4	-2.2	-1.7	-0.4	-0.7	1.3	0.4	2.4	2.3
Other depository corporations	-0.2	0.3	-0.1	-0.2	-	0.1	0.1	0.2	-	-
Life insurance corporations	-1.0	0.3	-0.5	-0.4	-0.1	-	0.3	0.1	-0.3	0.2
Other insurance corporations	1.0	1.0	1.3	-0.4	-0.1	0.2	-0.5	-0.1	0.8	0.8
Financial intermediaries n.e.c.	2.5	1.6	-0.6	-2.6	-0.2	5.9	-0.6	0.9	1.2	0.1
Rest of world	-	-	-	-	-	-	0.4	0.8	0.4	-
<i>Net equity in reserves of:</i>	28.3	13.0	8.7	12.8	4.6	2.2	-3.7	4.1	7.5	5.1
Life insurance corporations	-6.2	0.3	0.1	-1.0	-4.2	-1.1	-4.0	1.4	0.5	2.4
Pension funds	34.6	12.6	8.5	13.9	8.9	3.3	0.2	2.7	7.0	2.7
<i>Unfunded superannuation claims on:</i>	8.6	7.4	3.1	1.9	1.9	1.7	1.5	1.3	2.2	2.4
National general government	4.6	3.4	2.2	0.9	0.9	0.6	0.5	0.3	1.2	1.4
State and local general government	3.9	4.0	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<i>Prepayment of premiums and reserves</i>	0.7	3.0	1.6	0.7	-1.6	-	2.3	0.4	0.4	-0.1
Other insurance corporations	0.7	3.0	1.6	0.7	-1.6	-	2.3	0.4	0.4	-0.1
<i>Other accounts receivable (e)</i>	0.8	4.2	-2.6	3.8	-2.7	2.3	0.8	2.5	0.5	0.4
<b>Total liabilities</b>	<b>47.0</b>	<b>79.5</b>	<b>8.9</b>	<b>12.3</b>	<b>10.5</b>	<b>15.3</b>	<b>14.5</b>	<b>19.7</b>	<b>23.8</b>	<b>21.5</b>
Drawings of bills of exchange	0.6	-0.1	0.3	0.4	-	-0.1	-0.1	-0.1	-0.1	0.2
Loans and placements	42.9	78.3	5.6	11.2	10.3	15.8	14.5	18.7	23.1	22.0
Other accounts payable (e)	3.5	1.2	3.0	0.7	0.2	-0.4	0.1	1.1	0.7	-0.7

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<b>Change in financial position</b>	<b>14.4</b>	<b>20.3</b>	<b>5.9</b>	<b>3.7</b>	<b>2.1</b>	<b>2.7</b>	<b>3.3</b>	<b>5.4</b>	<b>3.6</b>	<b>8.0</b>
<b>Total financial assets</b>	<b>64.1</b>	<b>68.8</b>	<b>14.4</b>	<b>23.2</b>	<b>21.5</b>	<b>5.0</b>	<b>14.0</b>	<b>12.3</b>	<b>20.5</b>	<b>22.0</b>
<i>Currency and deposits accepted by:</i>	<i>13.6</i>	<i>4.5</i>	<i>2.0</i>	<i>6.2</i>	<i>4.9</i>	<i>0.5</i>	<i>-7.0</i>	<i>8.1</i>	<i>-2.4</i>	<i>5.8</i>
Banks	13.3	4.2	3.0	6.0	4.5	-0.2	-7.0	8.4	-2.9	5.7
Other depository corporations	0.2	0.4	-1.1	0.2	0.4	0.7	-	-0.2	0.5	0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.5</i>	<i>-</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>	<i>0.3</i>	<i>-0.8</i>
Banks	-0.1	-0.3	-0.5	-	0.1	0.3	0.1	0.1	0.3	-0.8
<i>One name paper issued by:</i>	<i>12.2</i>	<i>-3.4</i>	<i>9.5</i>	<i>6.7</i>	<i>6.3</i>	<i>-10.3</i>	<i>1.0</i>	<i>-2.5</i>	<i>-0.4</i>	<i>-1.5</i>
Private non-financial corporations	-2.7	-1.7	1.9	0.6	-0.4	-4.8	-1.0	-0.8	-0.3	0.4
National public non-financial corporations	0.5	-	0.4	0.3	-0.2	-	-0.1	0.3	-	-
Banks	2.8	-1.1	1.5	2.7	1.6	-3.0	0.5	-1.8	3.3	-3.1
Other depository corporations	10.1	0.2	4.3	3.5	3.1	-0.8	-0.2	1.7	-4.5	3.2
Life insurance corporations	0.6	-0.2	0.1	0.3	-0.1	0.3	0.4	-0.8	-0.1	0.3
Central borrowing authorities	1.0	-0.4	1.7	-1.0	1.6	-1.3	1.5	-2.2	2.4	-2.1
Financial intermediaries n.e.c.	-0.7	0.3	-0.3	0.3	-	-0.7	0.3	0.9	-1.1	0.2
National general government	0.5	-0.5	-0.2	-0.1	0.7	0.1	-0.3	0.3	-0.1	-0.4
<i>Bonds etc issued by:</i>	<i>12.9</i>	<i>28.4</i>	<i>5.4</i>	<i>-3.8</i>	<i>-1.1</i>	<i>12.4</i>	<i>10.0</i>	<i>2.4</i>	<i>10.8</i>	<i>5.2</i>
Private non-financial corporations	2.4	1.7	1.3	0.1	1.1	-0.1	2.0	-0.8	1.7	-1.2
National public non-financial corporations	3.8	0.8	0.2	-0.1	1.1	2.6	-	-0.2	1.0	-
Banks	7.1	16.3	1.0	1.6	-0.7	5.2	6.1	1.5	1.9	6.8
Other depository corporations	1.2	1.1	1.6	-2.0	0.9	0.7	0.5	1.0	0.5	-0.9
Life insurance corporations	-0.1	-0.1	-	-0.4	0.2	0.1	0.2	0.5	-0.7	-0.1
Other insurance corporations	-0.3	0.1	-0.1	-	-0.1	-0.1	-0.1	-	-	0.2
Central borrowing authorities	-5.1	-1.2	-0.2	-1.1	-2.0	-1.8	-0.8	1.0	-1.4	-
Financial intermediaries n.e.c.	4.0	7.6	1.6	-2.1	2.0	2.5	2.8	-0.4	5.3	-0.1
National general government	-	2.1	0.1	0.2	-3.6	3.3	-0.6	-0.2	2.5	0.4
<i>Derivatives issued by:</i>	<i>-1.3</i>	<i>0.5</i>	<i>0.6</i>	<i>-0.8</i>	<i>3.9</i>	<i>-5.0</i>	<i>3.5</i>	<i>-2.2</i>	<i>-1.4</i>	<i>0.6</i>
Private non-financial corporations	0.2	-0.7	-0.1	-0.2	0.6	-0.1	-	-0.5	0.1	-0.3
Banks	-1.6	1.0	0.3	-0.2	2.8	-4.5	3.1	-1.3	-1.2	0.4
Other depository corporations	0.1	-0.1	-	-	-	0.1	0.1	-0.1	-0.1	-
Life insurance corporations	0.2	-0.1	0.4	-0.4	0.5	-0.3	0.2	-0.3	-	-
Central borrowing authorities	-0.2	-	-	-0.1	-	-0.1	-	-	-	-
Financial intermediaries n.e.c.	0.1	0.5	-	-	0.1	-	0.1	-	-0.1	0.5
<i>Loans and placements borrowed by:</i>	<i>4.5</i>	<i>11.2</i>	<i>-1.3</i>	<i>7.7</i>	<i>10.3</i>	<i>-12.2</i>	<i>-0.2</i>	<i>-1.0</i>	<i>6.2</i>	<i>6.2</i>
Private non-financial corporations	9.3	1.2	-0.6	10.5	4.5	-5.1	-0.2	-1.5	1.8	1.1
National public non-financial corporations	-	-0.1	-	-	-	-	-	-	-0.1	-
Banks	-2.2	7.1	0.2	-0.6	5.7	-7.5	0.1	0.1	2.8	4.1
Other depository corporations	-1.3	0.3	0.3	-0.9	-0.2	-0.5	0.4	-0.4	0.8	-0.5
Life insurance corporations	-0.1	-0.3	-0.1	-0.1	-	0.1	-0.2	-	-0.1	-
Other insurance corporations	-0.1	-0.1	-	-	-	-0.1	-0.1	-	-	-
Central borrowing authorities	-	-	0.1	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-1.0	3.0	-1.2	-1.1	0.3	1.0	-0.2	0.8	1.0	1.4

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

*continued*

**TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD** *continued*  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>2000-01</i>				<i>2001-02</i>			
	<i>2000-01</i>	<i>2001-02</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Equities issued by:</i>	21.9	27.7	-0.4	5.9	-2.1	18.5	6.8	8.1	6.3	6.5
Private non-financial corporations	10.4	26.2	-3.9	2.5	-4.9	16.7	7.5	6.1	6.2	6.4
National public non-financial corporations	0.5	-0.9	-	0.9	0.1	-0.5	-0.3	-0.3	-0.4	0.1
Banks	7.2	0.5	3.2	2.7	-	1.3	0.4	0.8	-0.1	-0.6
Other depository corporations	0.1	0.2	-0.1	-	0.1	0.1	0.2	-	-	-
Life insurance corporations	0.9	-0.7	0.4	0.4	-0.1	0.2	-0.1	-0.1	0.4	-0.9
Other insurance corporations	1.2	0.7	0.2	0.3	0.3	0.4	-0.4	0.9	-	0.2
Financial intermediaries n.e.c.	1.6	1.9	-0.1	-0.9	2.4	0.2	-0.4	0.8	0.3	1.2
<i>Other accounts receivable</i>	0.3	-0.0	-0.9	1.3	-0.8	0.7	-0.3	-0.8	1.0	0.1
<b>Total liabilities</b>	<b>49.7</b>	<b>48.5</b>	<b>8.5</b>	<b>19.5</b>	<b>19.4</b>	<b>2.3</b>	<b>10.8</b>	<b>6.9</b>	<b>16.8</b>	<b>14.0</b>
Currency and deposits	5.3	0.4	1.0	5.7	0.3	-1.7	-4.1	-1.0	1.0	4.5
One name paper	0.0	-1.3	0.1	-	-0.3	0.2	-1.5	-	0.3	-0.1
Bonds etc	13.9	1.1	2.3	8.2	2.5	0.9	3.0	-1.0	-1.3	0.4
Derivatives	-0.5	-0.2	0.8	0.4	3.5	-5.2	3.4	-2.1	-1.8	0.3
Loans and placements	10.5	0.9	-0.1	1.5	8.7	0.4	-0.8	-3.1	5.3	-0.5
Unlisted shares and other equity	18.9	42.8	3.2	4.5	5.4	5.8	8.9	12.3	13.5	8.1
Other accounts payable	1.6	4.8	1.3	-0.8	-0.8	1.9	1.9	1.8	-0.2	1.3

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 33A. FLOW OF FUNDS MATRIX**  
**SEPTEMBER QUARTER 2000**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	14.5	1.6	-	14.3	-		30.4
Net Saving	2.2	0.5	-2.9	4.8	-		4.6
Consumption of fixed capital	12.1	1.2	3.2	9.0	-		25.4
Net Capital transfers	0.2	-	-0.4	0.5	-0.4		0.4
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	15.7	1.8	3.5	14.8	-		35.7
Changes in inventories	0.9	-	-	-0.7	-		0.3
Acquisitions less disposals of non-produced non-financial assets	0.2	-	-0.2	-	-		-
Net lending (+)/net borrowing (-)	-2.3	-0.2	-3.4	0.2	6.3	0.7	-6.3
Net errors and omissions (b)	-10.7	-7.5	6.4	11.5	-0.4		
Financial Account							
Net change in financial position	-12.9	-7.7	3.0	11.7	5.9		-
Net acquisition of financial assets	3.6	23.3	-0.8	20.6	14.4		61.1
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	4.2	-0.6	-2.8	9.5	2.0		12.3
Short term securities other than shares	-4.2	2.3	-	1.6	9.1		8.7
Long term securities other than shares	0.8	0.8	-	0.4	5.4		7.4
Derivatives	0.3	0.8	-	-	0.6		1.7
Loans and placements	2.0	6.3	-0.8	-0.4	-1.3		5.7
Equity	2.4	10.5	-1.0	-1.1	-0.4		10.3
Insurance technical reserves	1.2	-1.4	-	13.3	-		13.1
Other accounts receivable	-3.1	4.6	3.8	-2.6	-0.9		1.8
Net incurrence of liabilities	16.5	31.0	-3.8	8.9	8.5		61.1
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	11.3	-	-	1.0		12.3
Short term securities other than shares	3.5	4.3	0.4	0.3	0.1		8.7
Long term securities other than shares	2.1	4.9	-1.9	-	2.3		7.4
Derivatives	-	0.8	-	-	0.8		1.7
Loans and placements	5.4	-1.9	-3.3	5.6	-0.1		5.7
Equity	5.9	1.2	-	-	3.2		10.3
Insurance technical reserves	-	11.4	1.7	-	-		13.1
Other accounts payable	-0.4	-1.1	-0.8	3.0	1.3		1.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33B. FLOW OF FUNDS MATRIX**  
**DECEMBER QUARTER 2000**  
(\$ billion)

	Net transactions during the period					Discrepancy	TOTAL(a)
	Non-financial corporations	Financial corporations	General government	Households	Rest of World		
Capital Account							
Gross saving and capital transfers	11.1	1.7	1.7	19.3	-		33.8
Net Saving	-1.4	0.5	-1.1	9.6	-		7.6
Consumption of fixed capital	12.2	1.2	3.2	9.2	-		25.8
Net Capital transfers	0.3	-	-0.5	0.5	-0.3		0.3
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	11.1	1.7	1.7	19.3	-		33.8
Changes in inventories	16.3	1.7	4.0	13.6	-		35.7
Acquisitions less disposals of non-produced non-financial assets	3.7	-	-	1.3	-		4.9
	-	-	-	-	-		-
Net lending (+)/net borrowing (-)	-8.9	0.1	-2.3	4.4	4.3	-2.5	-4.3
Net errors and omissions (b)	-7.1	17.0	-2.6	-4.2	-0.6		
Financial Account							
Net change in financial position	-16.0	17.1	-5.0	0.1	3.7		-
Net acquisition of financial assets	4.6	29.2	-7.5	12.5	23.2		61.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	5.3	2.0	-0.2	3.8	6.2		17.1
Short term securities other than shares	-5.2	3.6	0.2	-3.2	6.7		2.1
Long term securities other than shares	-0.1	8.5	-	-0.5	-3.8		4.1
Derivatives	0.1	0.2	-	-	-0.8		-0.5
Loans and placements	-0.1	15.7	0.4	0.6	7.7		24.3
Equity	-0.5	-	-7.9	-7.4	5.9		-10.0
Insurance technical reserves	0.6	-0.2	-	15.4	-		15.8
Other accounts receivable	4.6	-0.8	-	3.8	1.3		8.9
Net incurrence of liabilities	20.6	12.1	-2.6	12.3	19.5		61.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	11.4	-	-	5.7		17.1
Short term securities other than shares	5.4	-2.4	-1.3	0.4	-		2.1
Long term securities other than shares	2.0	-4.4	-1.6	-	8.2		4.1
Derivatives	-0.2	-0.7	-	-	0.4		-0.5
Loans and placements	15.3	-2.3	-1.4	11.2	1.5		24.3
Equity	-4.4	-10.0	-	-	4.5		-10.0
Insurance technical reserves	-	14.1	1.7	-	-		15.8
Other accounts payable	2.5	6.4	-	0.7	-0.8		8.9

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33C. FLOW OF FUNDS MATRIX**  
**MARCH QUARTER 2001**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	12.8	4.1	2.6	12.4	-		31.9
Net Saving	0.2	2.9	-0.3	2.6	-		5.4
Consumption of fixed capital	12.4	1.2	3.3	9.4	-		26.3
Net Capital transfers	0.1	-	-0.3	0.5	-0.3		0.3
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	14.5	1.6	3.7	12.8	-		32.5
Changes in inventories	-1.0	-	-	0.3	-		-0.8
Acquisitions less disposals of non-produced non-financial assets	-	-	-	-	-		-
Net lending (+)/net borrowing (-)	-0.7	2.5	-1.1	-0.6	3.0	3.2	-3.0
Net errors and omissions (b)	-4.3	1.3	1.7	-0.9	-0.9		
Financial Account							
Net change in financial position	-5.0	3.8	0.6	-1.6	2.1		-
Net acquisition of financial assets	6.6	32.4	-0.2	8.9	21.5		69.2
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-1.0	-0.4	-0.9	3.9	4.9		6.5
Short term securities other than shares	0.8	-1.7	-	0.7	6.4		6.3
Long term securities other than shares	2.2	2.9	0.1	-1.9	-1.1		2.1
Derivatives	1.1	4.1	0.2	-	3.9		9.4
Loans and placements	6.5	19.5	-0.1	0.9	10.3		37.2
Equity	-0.2	6.0	-	3.1	-2.1		6.9
Insurance technical reserves	-1.2	-0.2	-	5.0	-		3.6
Other accounts receivable	-1.8	2.2	0.4	-2.7	-0.8		-2.7
Net incurrence of liabilities	11.6	28.6	-0.8	10.5	19.4		69.2
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	6.2	-	-	0.3		6.5
Short term securities other than shares	-1.6	7.8	0.3	-	-0.3		6.3
Long term securities other than shares	2.8	-0.7	-2.5	-	2.5		2.1
Derivatives	1.3	4.2	0.3	-	3.5		9.4
Loans and placements	11.1	7.5	-0.5	10.3	8.7		37.2
Equity	0.7	0.7	-	-	5.4		6.9
Insurance technical reserves	-	1.9	1.7	-	-		3.6
Other accounts payable	-2.9	0.9	-0.1	0.2	-0.8		-2.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33D. FLOW OF FUNDS MATRIX**  
**JUNE QUARTER 2001**  
(\$ billion)

	Net transactions during the period					Discrepancy	TOTAL(a)
	Non-financial corporations	Financial corporations	General government	Households	Rest of World		
Capital Account							
Gross saving and capital transfers	4.3	6.6	5.6	14.0	-		30.4
Net Saving	-8.8	5.4	4.5	2.3	-		3.5
Consumption of fixed capital	12.6	1.2	3.3	9.6	-		26.7
Net Capital transfers	0.5	-	-2.3	2.1	-0.2		0.2
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	16.9	1.7	5.2	14.0	-		37.8
Changes in inventories	-2.1	0.1	-	-0.6	-		-2.6
Acquisitions less disposals of non-produced non-financial assets	1.7	-	-1.7	-	-		-
Net lending (+)/net borrowing (-)	-12.3	4.9	2.0	0.6	3.4	-1.4	-3.4
Net errors and omissions (b)	6.0	-4.4	2.9	-2.4	-0.7		
Financial Account							
Net change in financial position	-6.2	0.5	4.9	-1.8	2.7		-
Net acquisition of financial assets	8.8	3.4	6.9	13.5	5.0		37.6
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-4.1	5.2	1.8	4.5	0.5		8.0
Short term securities other than shares	-0.7	-3.1	-	0.7	-10.0		-13.1
Long term securities other than shares	1.0	-3.4	-	-0.6	12.4		9.4
Derivatives	-1.4	-6.5	-0.4	-	-5.0		-13.3
Loans and placements	0.6	16.3	1.4	0.5	-12.2		6.5
Equity	9.9	-3.1	-0.1	2.3	18.5		27.6
Insurance technical reserves	-	0.1	-	3.8	-		3.9
Other accounts receivable	3.5	-2.0	4.2	2.3	0.7		8.7
Net incurrence of liabilities	15.0	2.9	2.0	15.3	2.3		37.6
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	9.6	-	-	-1.7		8.0
Short term securities other than shares	-7.9	-5.2	-0.1	-0.1	0.2		-13.1
Long term securities other than shares	4.4	7.0	-2.9	-	0.9		9.4
Derivatives	-1.3	-6.4	-0.4	-	-5.2		-13.3
Loans and placements	-6.4	-4.5	1.2	15.8	0.4		6.5
Equity	15.3	6.5	-	-	5.8		27.6
Insurance technical reserves	-	2.1	1.7	-	-		3.9
Other accounts payable	10.9	-6.1	2.4	-0.4	1.9		8.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



**TABLE 33E. FLOW OF FUNDS MATRIX**  
**SEPTEMBER QUARTER 2001**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	17.3	-1.7	3.2	12.7	-		31.5
Net Saving	4.3	-3.0	0.3	2.2	-		3.8
Consumption of fixed capital	12.8	1.3	3.4	9.8	-		27.3
Net Capital transfers	0.2	-	-0.5	0.7	-0.4		0.4
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	17.3	-1.7	3.2	12.7	-		31.5
Changes in inventories	15.5	1.8	3.5	15.3	-		36.0
Acquisitions less disposals of non-produced non-financial assets	0.3	-	-	-0.8	-		-0.5
	-	-	-	-	-		-
Net lending (+)/net borrowing (-)	1.5	-3.5	-0.2	-1.8	4.2	0.2	-4.2
Net errors and omissions (b)	2.0	6.3	-2.0	-5.5	-0.9		
Financial Account							
Net change in financial position	3.5	2.8	-2.3	-7.3	3.3		-
Net acquisition of financial assets	10.0	18.9	-	7.2	14.0		50.2
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	3.6	-4.6	-0.1	9.3	-7.0		1.2
Short term securities other than shares	-1.4	-3.3	-	-1.6	1.1		-5.1
Long term securities other than shares	-0.6	5.0	-	-0.7	10.0		13.8
Derivatives	0.9	4.3	0.3	-	3.5		9.0
Loans and placements	0.2	18.7	-1.7	-0.2	-0.2		16.9
Equity	4.0	-0.3	-0.6	-0.4	6.8		9.5
Insurance technical reserves	1.7	-0.2	-	-	-		1.5
Other accounts receivable	1.5	-0.7	2.1	0.8	-0.3		3.4
Net incurrence of liabilities	6.5	16.1	2.3	14.5	10.8		50.2
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	5.3	-	-	-4.1		1.2
Short term securities other than shares	-3.0	-0.4	-0.1	-0.1	-1.5		-5.1
Long term securities other than shares	3.1	7.2	0.5	-	3.0		13.8
Derivatives	0.7	4.6	0.3	-	3.4		9.0
Loans and placements	3.8	-1.1	0.5	14.5	-0.8		16.9
Equity	1.4	-0.8	-	-	8.9		9.5
Insurance technical reserves	-	0.2	1.3	-	-		1.5
Other accounts payable	0.5	1.1	-0.2	0.1	1.9		3.4

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33F. FLOW OF FUNDS MATRIX**  
**DECEMBER QUARTER 2001**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	17.0	-0.1	2.0	18.6	-		37.6
Net Saving	3.9	-1.4	-1.0	8.0	-		9.5
Consumption of fixed capital	13.0	1.3	3.4	10.0	-		27.8
Net Capital transfers	0.2	-	-0.5	0.6	-0.3		0.3
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	17.8	1.8	4.3	16.6	-		40.6
Changes in inventories	3.0	0.1	-	1.3	-		4.3
Acquisitions less disposals of non-produced non-financial assets	-0.1	-	0.1	-	-		-
Net lending (+)/net borrowing (-)	-3.7	-1.9	-2.4	0.7	5.3	-2.0	-5.3
Net errors and omissions (b)	3.6	-4.5	2.9	-	-		
Financial Account							
Net change in financial position	-0.1	-6.4	0.5	0.6	5.4		-
Net acquisition of financial assets	5.6	28.2	3.6	20.3	12.3		69.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	6.0	-1.0	1.0	11.2	8.1		25.3
Short term securities other than shares	-0.7	-0.4	0.1	-0.6	-2.4		-4.1
Long term securities other than shares	-	0.5	-	-0.5	2.4		2.4
Derivatives	-0.1	-3.2	-0.1	-	-2.2		-5.5
Loans and placements	-5.0	15.2	2.8	0.2	-1.0		12.2
Equity	4.8	13.6	-0.1	1.7	8.1		28.2
Insurance technical reserves	0.3	0.2	-	5.8	-		6.3
Other accounts receivable	0.3	3.3	-0.1	2.5	-0.8		5.2
Net incurrence of liabilities	5.7	34.6	3.0	19.7	6.9		69.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	26.2	0.1	-	-1.0		25.3
Short term securities other than shares	-1.0	-3.5	0.5	-0.1	-		-4.1
Long term securities other than shares	0.9	2.9	-0.3	-	-1.0		2.4
Derivatives	-1.1	-2.1	-0.2	-	-2.1		-5.5
Loans and placements	-5.8	2.2	0.2	18.7	-3.1		12.2
Equity	11.8	4.0	-	-	12.3		28.2
Insurance technical reserves	-	4.8	1.5	-	-		6.3
Other accounts payable	1.0	0.1	1.3	1.1	1.8		5.2

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33G. FLOW OF FUNDS MATRIX**  
**MARCH QUARTER 2002**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	16.0	4.5	2.5	12.7	-		35.7
Net Saving	2.6	3.2	-0.4	2.0	-		7.4
Consumption of fixed capital	13.1	1.3	3.5	10.2	-		28.1
Net Capital transfers	0.3	-	-0.6	0.5	-0.2		0.2
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	16.0	4.5	2.5	12.7	-		35.7
Changes in inventories	15.5	1.6	3.5	15.6	-		36.2
Acquisitions less disposals of non-produced non-financial assets	0.1	-	-	0.3	-		0.5
	-	-	-	-	-		-
Net lending (+)/net borrowing (-)	0.4	2.9	-1.0	-3.2	4.2	3.2	-4.2
Net errors and omissions (b)	1.9	-5.9	5.2	-3.9	-0.6		
Financial Account							
Net change in financial position	2.4	-3.0	4.1	-7.1	3.6		-
Net acquisition of financial assets	8.1	19.7	0.7	16.7	20.5		65.7
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-0.4	1.1	-1.1	6.8	-2.4		3.9
Short term securities other than shares	-1.5	1.6	-	-1.5	-		-1.5
Long term securities other than shares	0.2	-7.5	0.1	-0.9	10.8		2.7
Derivatives	-1.9	-0.4	-0.1	-	-1.4		-3.8
Loans and placements	2.7	26.3	1.3	0.2	6.2		36.7
Equity	9.2	5.4	-1.1	1.6	6.3		21.5
Insurance technical reserves	0.3	-0.1	-	10.1	-		10.4
Other accounts receivable	-0.5	-6.7	1.6	0.5	1.0		-4.1
Net incurrence of liabilities	5.7	22.7	-3.4	23.8	16.8		65.7
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	2.9	-	-	1.0		3.9
Short term securities other than shares	0.3	-2.7	0.7	-0.1	0.3		-1.5
Long term securities other than shares	2.7	4.8	-3.6	-	-1.3		2.7
Derivatives	-0.1	-1.9	-	-	-1.8		-3.8
Loans and placements	2.2	7.4	-1.3	23.1	5.3		36.7
Equity	3.4	4.6	-	-	13.5		21.5
Insurance technical reserves	-	8.2	2.2	-	-		10.4
Other accounts payable	-2.8	-0.6	-1.3	0.7	-0.2		-4.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33H. FLOW OF FUNDS MATRIX**  
**JUNE QUARTER 2002**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL(a)
Capital Account							
Gross saving and capital transfers	13.6	2.3	7.7	8.4	-		32.0
Net Saving	-0.1	1.0	5.1	-2.6	-		3.4
Consumption of fixed capital	13.2	1.4	3.5	10.3	-		28.4
Net Capital transfers	0.5	-	-1.0	0.7	-0.2		0.2
Total net capital accumulation and net lending/net borrowing							
Gross fixed capital formation	13.6	2.3	7.7	8.4	-		32.0
Changes in inventories	19.3	1.9	4.9	17.6	-		43.7
Acquisitions less disposals of non-produced non-financial assets	-2.7	-	-	-0.3	-		-3.0
	-0.1	-	0.1	-	-		-
Net lending (+)/net borrowing (-)	-3.0	0.4	2.7	-8.9	7.4	-1.4	-7.4
Net errors and omissions (b)	-7.4	7.4	-5.1	5.8	0.6		
Financial Account							
Net change in financial position	-10.3	7.9	-2.4	-3.1	8.0		-
Net acquisition of financial assets	0.1	43.0	0.2	18.4	22.0		83.7
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	1.8	3.4	6.9	8.0	5.8		25.9
Short term securities other than shares	-0.8	-2.4	0.1	-	-2.3		-5.4
Long term securities other than shares	-0.4	0.5	-	-0.1	5.2		5.2
Derivatives	0.2	0.4	-	-	0.6		1.1
Loans and placements	-1.2	31.7	-0.9	-0.4	6.2		35.5
Equity	1.6	8.6	-5.9	3.1	6.5		13.8
Insurance technical reserves	-	-0.4	-	7.4	-		7.0
Other accounts receivable	-1.0	1.2	-	0.4	0.1		0.6
Net incurrence of liabilities	10.5	35.1	2.6	21.5	14.0		83.7
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	21.4	-	-	4.5		25.9
Short term securities other than shares	-0.5	-3.1	-2.0	0.2	-0.1		-5.4
Long term securities other than shares	-1.6	5.5	0.9	-	0.4		5.2
Derivatives	-0.2	1.0	-	-	0.3		1.1
Loans and placements	11.2	1.7	1.0	22.0	-0.5		35.5
Equity	2.3	3.4	-	-	8.1		13.8
Insurance technical reserves	-	4.9	2.1	-	-		7.0
Other accounts payable	-0.8	0.1	0.6	-0.7	1.3		0.6

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33I. FLOW OF FUNDS MATRIX**  
**FINANCIAL YEAR ENDED JUNE 2001**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL (a)
Capital Account							
Gross saving and capital transfers	42.7	14.1	9.9	59.9	-		126.6
Net Saving	-7.7	9.3	0.3	19.3	-		21.1
Consumption of fixed capital	49.3	4.8	13.1	37.1	-		104.3
Capital transfers	1.1	-	-3.5	3.6	-1.2		1.2
Total capital accumulation and net lending/net borrowing							
Gross fixed capital formation	42.7	14.1	9.9	59.9	-		126.6
Changes in inventories	63.4	6.7	16.4	55.1	-		141.7
Acquisitions less disposals of non-produced non-financial assets	1.5	-	-	0.3	-		1.9
	1.9	-	-1.8	-	-0.1		0.1
Net lending (+)/net borrowing (-)	-24.2	7.3	-4.7	4.5	17.1	-	-17.0
Net errors and omissions(b)	-16.0	6.4	8.3	4.0	-2.7		
Financial Account							
Net change in financial position	-40.1	13.7	3.6	8.5	14.3		-
Net acquisition of financial assets	23.6	88.3	-1.7	55.5	64.1		229.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	4.5	6.2	-2.0	21.7	13.5		43.9
Short term securities other than shares	-9.3	1.1	0.1	-0.3	12.2		3.9
Long term securities other than shares	3.9	8.9	0.1	-2.7	12.9		23.1
Derivatives	0.2	-1.4	-0.1	-	-1.3		-2.7
Loans and placements	8.9	57.8	0.9	1.5	4.5		73.6
Equity	11.6	13.3	-9.0	-3.1	22.0		34.8
Insurance technical reserves	0.5	-1.7	-	37.6	-		36.4
Other accounts receivable	3.2	4.0	8.4	0.8	0.3		16.7
Net incurrence of liabilities	63.7	74.6	-5.2	47.0	49.8		229.9
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	38.5	0.1	-	5.3		43.9
Short term securities other than shares	-0.5	4.5	-0.7	0.6	-		3.9
Long term securities other than shares	11.3	6.9	-8.9	-	13.9		23.1
Derivatives	-0.1	-2.0	-0.1	-	-0.5		-2.7
Loans and placements	25.4	-1.3	-4.0	43.0	10.5		73.6
Equity	17.5	-1.6	-	-	18.9		34.8
Insurance technical reserves	-	29.6	6.8	-	-		36.4
Other accounts payable	10.1	0.1	1.5	3.5	1.6		16.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33J. FLOW OF FUNDS MATRIX**  
**FINANCIAL YEAR ENDED JUNE 2002**  
(\$ billion)

	Net transactions during the period						
	Non-financial corporations	Financial corporations	General government	Households	Rest of World	Discrepancy	TOTAL (a)
Capital Account							
Gross saving and capital transfers	63.9	5.1	15.4	52.4	-		136.8
Net Saving	10.7	-0.2	4.0	9.6	-		24.1
Consumption of fixed capital	52.1	5.3	13.8	40.3	-		111.6
Capital transfers	1.1	-	-2.5	2.5	-1.1		1.1
Total capital accumulation and net lending/net borrowing							
Gross fixed capital formation	68.1	7.2	16.1	65.1	-		156.5
Changes in inventories	0.7	-	-	0.6	-		1.3
Acquisitions less disposals of non-produced non-financial assets	-0.2	-	0.3	-	-0.1		0.1
Net lending (+)/net borrowing (-)	-4.7	-2.1	-1.0	-13.4	21.2	-	-21.1
Net errors and omissions(b)	0.1	3.3	1.0	-3.5	-0.9		
Financial Account							
Net change in financial position	-4.6	1.3	-	-16.9	20.3		-
Net acquisition of financial assets	23.8	109.8	4.5	62.7	68.7		269.5
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	11.0	-1.2	6.8	35.3	4.5		56.4
Short term securities other than shares	-4.5	-4.4	0.2	-3.8	-3.7		-16.1
Long term securities other than shares	-0.7	-1.5	-	-2.2	28.4		24.1
Derivatives	-0.9	1.1	0.1	-	0.5		0.7
Loans and placements	-3.3	91.9	1.5	-0.1	11.2		101.2
Equity	19.6	27.3	-7.7	6.0	27.8		73.0
Insurance technical reserves	2.3	-0.5	-	23.3	-		25.2
Other accounts receivable	0.2	-2.9	3.6	4.1	-		5.1
Net incurrence of liabilities	28.4	108.6	4.5	79.6	48.4		269.5
Monetary gold and SDRs	-	-	-	-	-		-
Currency and deposits	-	55.8	0.2	-	0.4		56.4
Short term securities other than shares	-4.2	-9.6	-0.9	-	-1.4		-16.1
Long term securities other than shares	5.1	20.4	-2.5	-	1.1		24.1
Derivatives	-0.6	1.6	-	-	-0.3		0.7
Loans and placements	11.4	10.2	0.4	78.4	0.8		101.2
Equity	18.9	11.2	-	-	42.9		73.0
Insurance technical reserves	-	18.2	7.0	-	-		25.2
Other accounts payable	-2.1	0.8	0.4	1.2	4.8		5.1

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 34. THE CURRENCY AND DEPOSITS MARKET (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total currency and deposits</b>	<b>502.7</b>	<b>544.3</b>	<b>563.0</b>	<b>584.0</b>	<b>600.4</b>	<b>614.0</b>	<b>627.8</b>	<b>645.9</b>	<b>648.9</b>	<b>668.3</b>
<b>Deposits accepted by:</b>										
<i>Central bank</i>	<i>33.1</i>	<i>31.0</i>	<i>30.6</i>	<i>30.4</i>	<i>28.5</i>	<i>28.2</i>	<i>32.6</i>	<i>36.3</i>	<i>33.6</i>	<i>34.1</i>
<i>Deposited by:</i>										
Private non-financial corporations (b)	9.8	10.6	11.1	11.2	10.9	10.7	11.0	11.6	11.8	11.5
Banks	8.6	3.2	4.4	4.2	3.2	1.4	5.7	7.1	6.0	5.4
Other depository corporations	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	1.0	1.3	1.5	1.6	1.9	2.3	2.3	2.2	1.5	2.1
Pension funds	0.8	0.8	0.2	0.8	0.9	1.2	1.0	1.1	1.3	1.1
Financial intermediaries n.e.c.	-	-	-	0.1	0.1	-	-	-	0.1	0.2
National general government (c)	2.3	3.9	1.8	1.2	0.4	1.3	1.3	2.4	1.0	1.7
State and local general government	0.4	0.3	0.1	0.1	0.1	0.5	0.1	0.1	0.1	0.3
Households (b)	9.9	10.6	11.1	11.2	10.9	10.7	11.0	11.6	11.8	11.5
Rest of world	-	-	-	-	0.1	-	0.1	-	-	-
<i>Banks</i>	<i>343.2</i>	<i>375.3</i>	<i>387.4</i>	<i>395.5</i>	<i>410.9</i>	<i>420.3</i>	<i>426.9</i>	<i>447.6</i>	<i>448.2</i>	<i>465.5</i>
<i>Deposited by:</i>										
Private non-financial corporations	84.0	96.5	98.6	100.1	99.3	103.0	104.5	111.2	110.1	112.1
National public non-financial corporations	0.3	0.3	0.2	0.2	0.3	0.2	0.3	0.4	0.4	0.4
State and local public non-financial corporations	2.4	2.6	2.9	3.2	3.2	4.0	3.5	3.1	3.3	1.3
Banks	5.2	12.3	9.6	6.4	11.0	10.7	11.6	9.4	9.7	10.5
Other depository corporations	7.4	8.0	8.7	9.7	9.4	10.2	12.0	10.3	11.0	12.1
Life insurance corporations	4.4	4.5	4.6	4.1	3.9	4.1	4.0	3.8	4.0	4.3
Pension funds	17.4	21.3	22.7	22.9	24.1	25.9	24.0	25.1	26.7	25.5
Other insurance corporations	4.4	4.3	3.9	4.1	4.9	4.4	5.2	4.7	4.6	4.9
Central borrowing authorities	1.9	0.9	1.4	1.1	0.9	0.8	1.3	0.7	0.7	1.9
Financial intermediaries n.e.c.	3.4	5.0	4.7	4.8	5.1	5.2	6.2	7.2	7.1	7.1
National general government	0.8	0.5	0.3	0.5	0.5	0.7	0.4	0.4	0.8	0.8
State and local general government	3.7	3.6	3.4	3.7	3.5	4.0	4.4	4.1	4.0	4.1
Households	173.5	178.2	183.9	186.7	189.2	193.0	201.0	212.2	215.3	226.0
Rest of world	34.4	37.4	42.6	48.0	55.5	53.9	48.5	55.0	50.4	54.5
<i>Other depository corporations</i>	<i>104.4</i>	<i>115.0</i>	<i>120.8</i>	<i>126.3</i>	<i>129.3</i>	<i>136.4</i>	<i>142.3</i>	<i>137.6</i>	<i>141.0</i>	<i>138.1</i>
<i>Deposited by:</i>										
Private non-financial corporations	11.4	16.6	17.4	16.8	17.1	15.2	17.2	16.3	16.3	17.2
State and local public non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	17.0	18.4	17.5	20.9	23.1	24.1	28.6	25.4	26.6	25.8
Other depository corporations	7.9	7.2	10.4	11.9	10.3	13.7	13.4	14.0	11.5	11.8
Life insurance corporations	6.4	5.4	5.5	5.5	5.8	5.6	5.8	4.8	4.9	4.4
Pension funds	6.7	5.4	6.1	5.6	5.8	7.5	6.1	6.5	6.2	6.0
Other insurance corporations	0.9	0.9	1.1	1.0	0.6	0.7	0.9	0.9	1.1	1.2
Central borrowing authorities	1.0	0.5	0.5	0.6	0.3	0.4	0.4	0.3	0.4	0.5
Financial intermediaries n.e.c.	3.4	5.8	5.6	5.9	6.2	7.5	7.4	7.8	8.3	8.1
Households	48.6	52.8	55.8	57.1	58.5	59.6	60.4	59.8	63.3	60.8
Rest of world	0.8	1.6	0.6	0.8	1.3	1.9	2.0	1.7	2.1	2.1
<i>National general government</i>	<i>1.7</i>	<i>1.8</i>	<i>1.8</i>	<i>1.9</i>	<i>1.9</i>	<i>1.9</i>	<i>1.9</i>	<i>2.0</i>	<i>2.0</i>	<i>2.1</i>
<i>Deposited by:</i>										
Private non-financial corporations (d)	0.6	0.5	0.8	0.5	0.8	0.6	0.9	0.8	0.7	0.7
Central bank	0.6	0.8	0.2	1.0	0.3	0.7	0.2	0.5	0.7	0.6
Households (d)	0.6	0.5	0.8	0.5	0.8	0.6	0.9	0.8	0.7	0.7
<i>Rest of world</i>	<i>20.3</i>	<i>21.2</i>	<i>22.3</i>	<i>29.9</i>	<i>29.8</i>	<i>27.2</i>	<i>24.0</i>	<i>22.3</i>	<i>24.0</i>	<i>28.6</i>
<i>Deposited by:</i>										
Private non-financial corporations	3.0	2.7	3.9	9.5	9.7	2.9	2.9	2.9	3.0	3.4
Central bank	8.0	9.1	8.0	9.7	8.9	11.3	8.4	7.2	7.7	11.8
Banks	2.8	4.1	4.8	5.1	5.2	7.1	6.7	6.7	8.0	8.2
Other depository corporations	1.1	0.1	0.1	0.1	-	0.1	-	-	-	-
Life insurance corporations	0.8	1.3	1.2	1.3	1.3	1.1	1.4	1.0	1.0	0.9
Pension funds	1.7	1.4	1.8	1.8	1.9	1.8	1.7	1.5	1.4	1.1
Other insurance corporations	0.4	0.3	0.3	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	-	-	-	-	-	0.1	-	0.1	0.1	0.1
National general government	2.3	2.2	2.3	2.2	2.6	2.4	2.7	2.8	2.7	3.0

(a) Includes notes and coin in issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

**TABLE 35. THE BILLS OF EXCHANGE MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total acceptances</b>	<b>70.2</b>	<b>75.9</b>	<b>78.7</b>	<b>82.2</b>	<b>82.0</b>	<b>80.9</b>	<b>79.8</b>	<b>79.1</b>	<b>78.6</b>	<b>79.3</b>
<b>Accepted by:</b>										
<i>Banks</i>	70.2	75.9	78.7	82.2	82.0	80.9	79.8	79.1	78.6	79.3
<i>Drawn by:</i>										
Private non-financial corporations	57.0	61.6	64.0	66.8	66.6	65.7	64.8	64.2	64.3	64.3
National public non-financial corporations	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1
State and local public non-financial corporations	0.3	0.3	0.1	0.4	0.4	0.4	0.2	0.4	0.4	0.6
Banks	0.5	-	-	-	-	-	-	-	-	1.0
Other depository corporations	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.5	0.3
Central borrowing authorities	0.1	0.1	0.1	0.1	-	-	0.1	-	-	0.3
Financial intermediaries n.e.c.	4.1	4.9	5.3	5.3	5.3	5.2	5.5	5.2	4.5	3.9
Households	7.8	8.4	8.7	9.1	9.1	8.9	8.8	8.7	8.7	8.9
<i>Banks</i>	70.2	75.9	78.7	82.2	82.0	80.9	79.8	79.1	78.6	79.3
<i>Held by:</i>										
Private non-financial corporations	3.2	3.7	2.7	2.3	2.0	2.2	2.4	2.0	2.1	2.2
National public non-financial corporations	0.3	0.2	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.4
State and local public non-financial corporations	-	-	-	-	-	0.1	0.1	-	-	-
Banks	16.5	21.6	23.1	22.3	25.4	26.6	29.9	32.8	36.0	36.8
Other depository corporations	8.8	10.3	10.4	12.1	12.0	13.5	10.7	11.3	8.3	7.4
Life insurance corporations	5.9	3.8	3.6	4.2	4.9	4.7	5.0	5.3	4.9	4.0
Pension funds	6.8	6.2	6.1	6.8	6.7	6.4	5.4	6.5	6.2	6.0
Other insurance corporations	1.9	1.8	2.3	2.3	2.3	2.1	2.6	2.4	3.0	2.7
Central borrowing authorities	7.7	6.2	6.1	6.0	6.6	5.7	5.2	3.4	5.4	5.2
Financial intermediaries n.e.c.	8.7	10.4	12.6	14.4	10.2	7.4	6.1	3.1	0.9	3.4
Households	1.7	1.7	2.0	2.1	2.0	1.9	2.0	1.9	1.0	1.5
Rest of world	8.7	9.9	9.4	9.4	9.6	9.9	10.0	10.0	10.4	9.6



**TABLE 36. ONE NAME PAPER MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total one name paper</b>	<b>158.6</b>	<b>183.0</b>	<b>194.9</b>	<b>190.6</b>	<b>207.5</b>	<b>191.2</b>	<b>194.4</b>	<b>194.4</b>	<b>202.3</b>	<b>195.2</b>
Total issued in Australia	110.3	124.7	121.1	111.2	117.4	114.4	114.8	121.0	131.3	126.9
Total issued offshore (a)	48.2	58.3	73.8	79.4	90.1	76.8	79.6	73.4	71.0	68.3
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	16.3	22.9	24.5	26.0	26.7	19.5	18.3	17.4	17.3	16.0
Issued in Australia	9.6	10.1	9.5	10.7	10.0	8.1	8.0	8.3	8.8	7.7
Issued offshore	6.7	12.8	14.9	15.3	16.8	11.4	10.3	9.1	8.5	8.4
<i>And held by:</i>										
Banks	1.0	1.8	1.4	1.2	1.3	2.0	1.6	2.1	1.5	2.6
Other depository corporations	2.1	2.6	1.0	2.4	3.5	1.9	2.4	1.9	1.9	0.9
Life insurance corporations	2.9	2.5	2.3	2.5	1.6	1.3	1.5	1.0	0.9	1.3
Pension funds	2.1	1.9	2.9	2.5	2.3	2.1	0.8	1.7	2.3	0.8
Other insurance corporations	1.0	0.7	1.2	1.6	0.7	0.5	1.0	0.8	1.2	1.2
Financial intermediaries n.e.c.	0.5	0.6	0.8	0.4	0.5	0.4	0.7	0.8	0.9	0.8
Rest of world	6.7	12.8	14.9	15.3	16.8	11.4	10.3	9.1	8.5	8.4
<i>National public non-financial corporations</i>	3.9	3.4	3.4	3.9	3.9	3.6	2.9	2.7	2.6	2.6
Issued in Australia	1.9	2.1	1.7	2.0	1.9	1.7	1.0	0.7	0.6	0.7
Issued offshore	2.0	1.2	1.6	1.9	2.0	1.9	1.9	2.1	2.0	1.9
<i>And held by:</i>										
Banks	-	-	-	-	-	-	-	-	-	0.1
Other depository corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Life insurance corporations	0.1	0.3	0.3	0.1	0.1	0.4	0.3	0.1	0.1	0.1
Pension funds	0.4	0.2	0.1	0.2	0.2	0.2	0.2	0.1	-	0.2
Other insurance corporations	-	0.1	0.1	0.1	-	-	-	-	-	-
Central borrowing authorities	0.6	0.4	0.6	0.6	0.8	0.9	0.4	0.4	0.5	0.3
Financial intermediaries n.e.c.	0.7	1.0	0.5	0.9	0.7	0.1	0.1	-	-	-
Rest of world	2.0	1.2	1.6	1.9	2.0	1.9	1.9	2.1	2.0	1.9
<i>Banks (b)</i>	81.5	96.7	94.0	86.0	96.8	91.8	93.1	94.1	106.5	103.1
Issued in Australia	63.4	75.4	68.1	57.8	65.0	63.8	63.1	66.4	76.5	76.7
Issued offshore	18.1	21.3	25.9	28.2	31.8	28.0	29.9	27.7	30.0	26.4
<i>And held by:</i>										
Private non-financial corporations	16.0	28.3	25.2	20.6	21.6	20.6	19.0	19.1	17.3	16.1
National public non-financial corporations	0.2	0.1	0.2	0.1	-	0.4	0.5	-	-	0.4
State and local public non-financial corporations	0.1	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-
Banks	5.2	7.3	4.5	3.6	5.8	4.9	5.9	6.1	14.3	17.0
Other depository corporations	10.6	11.1	11.0	8.5	10.7	11.8	12.7	15.1	16.3	15.4
Life insurance corporations	9.7	7.2	6.1	5.1	4.7	4.5	3.9	4.7	5.5	6.5
Pension funds	9.2	9.1	9.2	9.0	8.8	9.1	8.1	8.7	8.8	8.0
Other insurance corporations	0.5	0.6	0.6	0.8	0.6	0.9	0.9	0.9	1.0	0.9
Central borrowing authorities	3.6	3.0	2.6	3.1	3.5	2.3	2.9	2.3	3.2	2.4
Financial intermediaries n.e.c.	6.3	6.1	5.6	6.4	7.1	7.3	7.7	8.2	8.1	8.2
Households	1.9	2.4	2.9	-	1.3	1.0	0.7	0.6	1.0	0.5
Rest of world	18.2	21.4	26.0	28.7	32.5	29.0	30.7	28.3	31.0	27.7
<i>Other depository corporations</i>	28.9	31.8	38.4	41.5	45.2	42.5	42.1	41.0	33.1	35.7
Issued in Australia	11.9	15.0	16.7	16.6	17.0	16.5	15.1	14.6	12.0	11.4
Issued offshore	17.0	16.7	21.8	25.0	28.2	25.9	27.0	26.4	21.1	24.3
<i>And held by:</i>										
Private non-financial corporations	0.2	0.9	0.7	0.7	0.6	0.3	0.3	0.4	0.4	0.4
Banks	1.4	3.6	3.2	2.8	4.0	2.3	3.6	2.3	1.5	1.3
Other depository corporations	0.6	0.9	1.3	0.8	0.8	0.9	0.9	1.3	1.2	1.2
Life insurance corporations	1.0	1.4	0.9	0.9	1.1	1.4	1.6	1.7	1.8	2.2
Pension funds	0.7	0.3	0.4	0.7	0.6	0.1	0.1	-	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3
Central borrowing authorities	1.4	1.0	1.4	1.5	1.9	1.1	1.9	1.9	2.1	1.1
Financial intermediaries n.e.c.	3.7	3.8	4.8	4.5	3.9	4.9	3.1	2.7	1.6	1.8
State and local general government	0.1	0.2	0.2	0.4	0.3	0.3	0.3	0.4	0.4	0.5
Households	2.7	3.0	3.7	3.3	2.9	3.9	2.5	2.1	1.1	1.1
Rest of world	17.0	16.7	21.8	25.8	29.0	27.2	27.3	27.9	22.5	25.8

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

*continued*

**TABLE 36. ONE NAME PAPER MARKET *continued***  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Life insurance corporations</i>	-	-	0.2	0.5	0.4	0.7	1.1	0.3	0.2	0.4
Issued offshore	-	-	0.2	0.5	0.4	0.7	1.1	0.3	0.2	0.4
<i>And held by:</i>										
Rest of world	-	-	0.2	0.5	0.4	0.7	1.1	0.3	0.2	0.4
<i>Central borrowing authorities</i>	8.4	7.1	11.1	7.4	9.7	8.2	11.8	9.6	14.3	9.7
Issued in Australia	7.2	5.3	6.3	3.7	3.9	3.8	5.7	5.8	8.2	6.0
Issued offshore	1.2	1.8	4.8	3.7	5.8	4.4	6.1	3.8	6.0	3.7
<i>And held by:</i>										
State and local public non-financial corporations	0.1	-	-	-	0.2	0.1	-	-	0.1	0.1
Central bank	-	-	-	-	-	0.9	-	0.1	2.0	1.2
Banks	1.7	1.0	1.9	1.5	1.0	0.5	1.3	1.2	3.9	4.0
Other depository corporations	2.2	0.7	1.8	-	1.0	1.1	2.0	1.7	1.5	0.2
Life insurance corporations	0.4	-	-	0.3	0.4	0.7	0.3	0.2	0.1	0.1
Pension funds	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	-	-	-	-	-	0.1	-	0.1	0.1
Central borrowing authorities	0.6	0.4	0.6	0.7	0.8	0.1	1.2	1.2	0.3	0.2
Financial intermediaries n.e.c.	2.0	2.9	1.8	1.0	0.4	0.3	0.7	1.4	0.2	-
Rest of world	1.2	1.8	4.8	3.7	5.8	4.4	6.1	3.8	6.0	3.7
<i>Financial intermediaries n.e.c.</i>	9.3	12.1	13.7	17.0	16.0	16.3	18.1	21.7	19.8	21.3
Issued in Australia	8.6	10.8	12.6	15.6	14.5	15.5	17.0	19.7	19.0	20.3
Issued offshore	0.7	1.2	1.1	1.4	1.6	0.8	1.1	1.9	0.8	1.0
<i>And held by:</i>										
Banks	0.7	1.2	0.9	0.8	0.9	1.3	1.1	1.5	2.9	3.7
Other depository corporations	1.7	2.7	4.1	3.5	2.6	3.4	1.7	1.7	1.0	2.4
Life insurance corporations	0.3	2.5	1.7	1.6	0.5	2.0	1.5	2.2	1.8	2.0
Pension funds	0.9	1.7	0.9	0.4	0.2	0.1	0.2	0.5	1.5	3.1
Other insurance corporations	-	0.3	0.8	0.9	0.1	0.1	0.2	0.6	0.7	0.7
Central borrowing authorities	0.6	0.4	0.6	0.7	0.9	0.5	0.9	0.9	1.7	1.2
Financial intermediaries n.e.c.	4.3	2.0	3.5	7.7	9.3	8.0	11.4	12.3	9.4	7.2
Rest of world	0.7	1.2	1.1	1.4	1.6	0.8	1.1	1.9	0.8	1.0
<i>National general government</i>	7.7	5.8	6.2	4.9	5.2	5.1	5.0	5.5	6.2	4.2
Issued in Australia	7.7	5.8	6.2	4.9	5.2	5.1	5.0	5.5	6.2	4.2
<i>And held by:</i>										
Central bank	2.8	1.2	0.6	0.5	0.1	0.1	0.3	-	0.5	0.6
Banks	3.6	3.2	4.6	3.5	3.2	3.8	3.8	4.0	3.0	2.4
Other depository corporations	-	-	-	-	-	0.1	0.2	-	0.2	-
Life insurance corporations	0.6	0.1	0.1	0.1	0.1	-	-	0.1	0.1	-
Pension funds	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Central borrowing authorities	-	-	0.3	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.3	0.6	0.2	0.5	0.9	-	-	0.5	1.6	0.7
Rest of world	0.3	0.5	0.3	0.2	0.9	1.0	0.6	0.9	0.8	0.4
<i>Rest of world</i>	2.5	3.2	3.6	3.5	3.5	3.6	2.2	2.1	2.3	2.2
Issued offshore (a)	2.5	3.2	3.6	3.5	3.5	3.6	2.2	2.1	2.3	2.2
<i>And held by:</i>										
Banks	0.9	0.7	0.7	0.9	0.9	0.8	0.7	0.7	0.7	1.1
Other depository corporations	0.6	1.3	1.8	1.6	1.6	1.9	0.9	1.1	1.3	0.9
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.8	1.0	0.8	0.8	0.8	0.7	0.4	0.1	0.1	-
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 37. THE BONDS MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total bonds etc</b>	<b>378.3</b>	<b>420.4</b>	<b>437.9</b>	<b>443.9</b>	<b>463.9</b>	<b>473.0</b>	<b>497.6</b>	<b>490.4</b>	<b>484.1</b>	<b>493.7</b>
Total issued in Australia	204.7	206.7	207.4	212.8	214.7	216.1	219.9	220.4	218.1	225.2
Total issued offshore (a)	173.6	213.6	230.4	231.1	249.2	256.9	277.7	270.0	266.0	268.5
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	39.9	52.5	54.6	57.3	60.2	60.3	63.9	63.0	62.9	60.5
Issued in Australia	5.0	10.5	11.2	13.9	14.3	15.6	16.5	17.9	17.8	17.9
Issued offshore	34.8	42.0	43.4	43.3	45.9	44.7	47.4	45.1	45.1	42.6
<i>And held by:</i>										
Private non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.5	0.7
State and local public non-financial corporations	0.1	-	-	-	-	-	-	0.1	-	0.1
Banks	0.6	1.4	1.6	2.4	2.7	3.2	3.9	4.2	3.5	3.1
Other depository corporations	0.4	1.2	1.1	1.4	1.4	1.5	1.6	1.8	2.0	1.9
Life insurance corporations	0.5	0.9	0.7	0.8	0.9	1.5	1.5	1.5	1.4	1.3
Pension funds	0.6	0.7	0.7	0.6	0.6	0.9	1.2	1.5	1.6	1.8
Other insurance corporations	0.2	2.2	2.3	2.8	2.8	2.9	3.1	3.0	3.2	2.7
Central borrowing authorities	-	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	0.7	1.7	1.8	3.1	3.4	3.4	3.1	3.2	3.1	2.9
Households	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	36.2	43.8	45.7	45.4	47.7	46.2	48.7	46.9	47.0	45.4
<i>National public non-financial corporations</i>	6.5	8.5	8.9	8.6	10.5	12.8	14.1	14.4	14.9	15.7
Issued in Australia	3.5	3.9	3.9	3.4	3.4	3.4	3.9	4.5	4.5	5.0
Issued offshore	3.0	4.6	5.0	5.2	7.1	9.4	10.3	9.9	10.4	10.7
<i>And held by:</i>										
Banks	-	0.1	-	-	0.1	0.1	0.1	0.2	0.4	0.3
Life insurance corporations	0.5	0.4	0.5	0.4	0.3	0.4	0.4	0.4	0.4	0.5
Pension funds	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.3
Other insurance corporations	0.6	0.6	0.5	0.5	0.6	0.6	0.8	0.8	0.7	0.9
Central borrowing authorities	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.2	0.1
Financial intermediaries n.e.c.	0.8	1.0	1.1	0.8	0.7	0.6	0.8	1.5	1.2	1.5
Households	0.8	0.9	0.9	0.7	0.6	0.5	0.8	0.8	0.9	0.8
Rest of world	3.1	4.8	5.3	5.5	7.6	9.9	10.8	10.3	10.9	11.2
<i>Banks</i>	72.4	86.4	93.9	94.3	100.5	106.9	117.3	113.5	112.4	116.0
Issued in Australia	23.1	21.5	22.9	22.1	22.0	25.8	27.6	26.7	27.5	28.0
Issued offshore	49.3	64.9	71.0	72.2	78.4	81.1	89.7	86.8	84.8	88.0
<i>And held by:</i>										
Private non-financial corporations	2.8	2.1	2.7	2.7	3.6	4.5	4.1	4.0	4.1	3.8
Banks	4.6	4.3	4.6	4.4	4.4	5.4	5.5	5.3	5.5	5.6
Other depository corporations	2.4	2.7	2.6	2.4	2.6	3.2	3.4	3.2	3.0	3.1
Life insurance corporations	3.9	3.8	3.4	3.2	3.2	2.9	3.5	3.4	2.7	2.4
Pension funds	2.1	2.2	2.5	2.7	2.0	2.0	1.9	1.9	1.7	2.8
Other insurance corporations	1.9	1.6	1.8	2.1	1.9	2.6	2.7	2.1	3.1	2.3
Central borrowing authorities	0.3	0.4	0.6	0.7	1.1	1.3	1.6	1.6	1.5	1.7
Financial intermediaries n.e.c.	2.7	1.3	1.6	1.7	1.8	2.7	3.5	3.9	4.6	3.9
Households	1.5	1.3	1.5	1.0	0.8	0.7	0.5	0.4	0.4	0.4
Rest of world	50.2	66.7	72.6	73.4	79.1	81.6	90.5	87.6	85.6	90.1

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

*continued*

**TABLE 37. THE BONDS MARKET** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Other depository corporations</i>	24.4	26.8	29.5	28.1	29.3	28.9	29.5	29.6	28.1	25.8
Issued in Australia	15.6	15.8	16.3	16.5	16.9	16.2	16.1	15.3	13.8	12.8
Issued offshore	8.8	11.0	13.2	11.6	12.4	12.7	13.4	14.4	14.3	13.1
<i>And held by:</i>										
Private non-financial corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
Banks	2.9	3.4	3.6	3.4	3.5	3.8	3.7	3.7	3.0	1.8
Other depository corporations	0.9	1.1	1.2	1.2	1.2	1.3	1.5	1.4	1.5	2.3
Life insurance corporations	1.9	1.9	1.9	1.7	1.9	1.8	1.8	1.8	1.8	2.5
Pension funds	0.3	0.4	0.6	0.6	1.4	1.2	1.3	1.3	1.3	0.3
Other insurance corporations	1.3	1.2	1.4	1.3	1.5	1.5	2.1	1.8	2.2	1.9
Central borrowing authorities	0.3	0.4	0.6	0.7	1.1	1.3	1.6	1.6	1.5	1.7
Financial intermediaries n.e.c.	1.1	1.8	1.3	1.6	1.8	1.6	1.0	1.0	0.9	0.8
Households	6.8	5.7	5.7	6.0	4.5	3.8	3.1	2.5	1.5	1.4
Rest of world	8.9	11.0	13.2	11.6	12.4	12.7	13.4	14.4	14.3	13.1
<i>Life insurance corporations</i>	-	2.8	2.7	2.6	2.6	2.5	2.7	2.8	2.2	2.3
Issued in Australia	-	1.4	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.3
Issued offshore	-	1.3	1.2	1.2	1.4	1.3	1.4	1.6	0.9	1.0
<i>And held by:</i>										
Banks	-	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Life insurance corporations	-	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2
Pension funds	-	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Financial intermediaries n.e.c.	-	-	-	0.1	-	-	-	-	-	-
Households	-	0.3	0.3	0.4	0.3	0.3	0.2	0.2	0.2	0.3
Rest of world	-	1.6	1.7	1.3	1.6	1.7	1.9	2.3	1.5	1.4
<i>Other insurance corporations</i>	0.4	0.6	0.5	0.4	0.3	0.2	0.1	0.1	0.1	0.4
Issued in Australia	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Issued offshore	0.3	0.5	0.3	0.3	0.2	0.1	-	-	-	0.2
<i>And held by:</i>										
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.3	0.5	0.3	0.3	0.2	0.1	-	-	-	0.2
<i>Central borrowing authorities</i>	79.5	74.6	73.7	74.5	75.4	74.0	72.6	70.7	67.9	71.6
Issued in Australia	51.5	51.5	50.7	52.4	54.0	54.5	52.2	50.2	49.3	53.0
Issued offshore	28.0	23.1	23.0	22.1	21.4	19.5	20.4	20.6	18.6	18.6
<i>And held by:</i>										
State and local public non-financial corporations	0.2	0.1	0.2	0.2	0.2	0.2	-	-	-	-
Central bank	8.0	6.8	4.9	4.0	4.2	5.9	6.8	8.5	6.0	7.5
Banks	6.9	8.8	8.6	10.2	12.7	11.9	10.8	9.4	11.7	8.9
Other depository corporations	0.9	0.9	1.4	1.7	2.0	1.1	1.2	1.1	1.2	2.4
Life insurance corporations	13.7	14.7	13.0	12.2	12.3	12.5	12.3	10.9	10.2	10.7
Pension funds	6.9	7.7	8.0	8.2	7.7	7.5	7.7	7.2	7.1	8.0
Other insurance corporations	4.2	2.9	3.7	5.3	5.2	4.8	4.9	4.3	4.4	6.9
Central borrowing authorities	3.8	4.2	4.9	3.7	3.2	3.9	3.5	3.8	4.7	2.6
Financial intermediaries n.e.c.	3.1	1.6	2.0	2.7	2.8	3.3	2.8	2.7	1.6	3.4
Households	0.7	0.4	0.4	0.4	0.4	0.3	-	-	0.1	-
Rest of world	31.1	26.5	26.7	26.0	24.7	22.6	22.6	22.8	21.0	21.2

*continued*

**TABLE 37. THE BONDS MARKET** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Financial intermediaries n.e.c.</i>	34.0	48.0	51.4	50.6	55.0	61.5	65.5	68.1	77.2	78.5
Issued in Australia	19.4	24.9	26.4	27.7	29.4	30.7	32.4	36.2	40.9	42.8
Issued offshore	14.5	23.2	25.0	23.0	25.6	30.8	33.1	31.9	36.3	35.7
<i>And held by:</i>										
Banks	2.0	3.0	3.5	3.3	3.5	4.1	4.5	5.2	5.3	4.9
Other depository corporations	1.2	2.5	3.2	3.6	4.2	4.3	5.0	6.3	7.4	8.2
Life insurance corporations	5.7	7.2	6.8	6.7	6.7	7.5	7.5	7.3	7.5	8.0
Pension funds	2.8	3.4	3.6	3.7	3.3	3.1	2.7	3.1	3.5	4.0
Other insurance corporations	1.8	1.3	1.5	1.6	1.9	1.4	1.5	1.8	1.9	1.7
Financial intermediaries n.e.c.	3.7	4.9	5.1	5.8	6.6	7.5	7.7	8.6	10.7	11.1
State and local general government	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3
Households	1.7	1.7	1.7	1.8	1.8	1.8	2.0	1.9	1.8	2.0
Rest of world	14.9	23.9	25.8	24.0	26.7	31.5	34.3	33.5	38.6	38.3
<i>National general government</i>	87.9	78.1	75.4	76.0	74.0	69.4	70.9	69.2	63.9	65.6
Issued in Australia	86.3	76.6	74.1	74.9	72.8	68.1	69.5	67.9	62.7	64.2
Issued offshore	1.6	1.5	1.4	1.1	1.2	1.3	1.4	1.3	1.2	1.4
<i>And held by:</i>										
Central bank	10.2	14.9	13.2	12.4	13.6	11.3	10.3	9.5	6.3	11.5
Banks	6.6	4.8	4.4	3.6	3.6	4.7	3.9	3.2	3.7	2.7
Other depository corporations	1.1	1.2	1.4	1.6	1.9	2.0	4.6	2.4	0.7	0.5
Life insurance corporations	12.4	10.0	9.1	10.0	9.4	8.5	7.1	7.6	7.9	6.8
Pension funds	13.8	14.3	14.0	14.4	13.8	12.4	11.6	11.7	11.9	11.5
Other insurance corporations	7.2	5.6	6.9	7.2	7.2	4.6	6.3	7.7	6.8	6.0
Central borrowing authorities	1.5	1.7	0.8	0.5	1.0	0.9	0.7	1.4	0.6	0.7
Financial intermediaries n.e.c.	3.3	3.1	2.8	2.5	2.9	1.9	3.4	3.7	2.2	1.3
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	31.5	22.3	22.8	23.6	20.4	23.0	22.8	22.1	23.8	24.6
<i>State and local general government</i>	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Issued in Australia	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<i>And held by:</i>										
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Pension funds	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>Rest of world</i>	33.2	41.7	46.9	51.0	55.6	56.1	60.6	58.4	54.3	57.1
Issued offshore (a)	33.2	41.7	46.9	51.0	55.6	56.1	60.6	58.4	54.3	57.1
<i>And held by:</i>										
National public non-financial corporations	-	-	-	-	1.5	1.5	1.5	1.5	1.5	1.4
Central bank	12.5	15.1	17.4	20.5	22.2	22.6	26.4	25.0	21.1	21.1
Banks	0.7	1.1	1.2	1.3	2.2	2.2	1.8	1.7	2.0	2.4
Other depository corporations	0.1	-	-	-	-	-	0.1	-	0.5	0.9
Life insurance corporations	5.1	6.0	6.3	5.8	6.1	5.9	6.2	6.1	5.4	5.7
Pension funds	6.1	7.0	7.6	8.0	7.2	8.1	9.4	9.4	10.3	10.3
Other insurance corporations	3.0	3.9	4.0	3.3	3.4	3.3	3.4	3.0	2.7	2.4
Central borrowing authorities	0.4	0.5	0.5	0.6	0.7	0.8	0.6	0.5	0.5	0.5
Financial intermediaries n.e.c.	3.3	6.1	7.9	9.4	10.1	9.7	9.2	9.1	8.4	10.3
Households	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 38. THE DERIVATIVES MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total derivatives</b>	<b>60.5</b>	<b>72.6</b>	<b>81.4</b>	<b>85.1</b>	<b>126.0</b>	<b>85.4</b>	<b>114.3</b>	<b>97.4</b>	<b>87.9</b>	<b>115.2</b>
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	5.6	6.8	8.1	7.6	11.5	9.1	10.7	8.8	7.8	8.7
<i>And held by:</i>										
Banks	1.0	1.3	1.5	1.6	2.4	1.7	2.3	1.9	1.7	2.2
Other depository corporations	2.2	2.8	3.2	3.4	5.1	3.6	4.9	4.1	3.6	4.6
Rest of world	2.3	2.6	3.5	2.6	4.0	3.8	3.5	2.7	2.6	2.0
<i>National public non-financial corporations</i>	-	0.1	0.1	-	-	-	-	-	-	-
<i>And held by:</i>										
Rest of world	-	0.1	0.1	-	-	-	-	-	-	-
<i>Central bank</i>	-	0.1	0.1	-	0.1	0.1	-	-	-	-
<i>And held by:</i>										
Rest of world	-	0.1	0.1	-	0.1	0.1	-	-	-	-
<i>Banks</i>	23.4	26.4	28.8	30.5	43.5	28.2	37.7	32.4	31.5	43.4
<i>And held by:</i>										
Private non-financial corporations	1.2	1.4	1.5	1.6	2.3	1.5	2.0	1.7	1.7	2.3
Other depository corporations	5.3	5.9	6.5	6.9	9.8	6.4	8.5	7.3	7.1	9.8
Central borrowing authorities	0.9	1.0	1.1	1.2	1.7	1.1	1.5	1.3	1.3	1.7
National general government	0.5	0.5	0.6	0.6	0.9	0.6	0.8	0.6	0.6	0.9
Rest of world	15.5	17.5	19.1	20.2	28.8	18.7	25.0	21.4	20.9	28.7
<i>Other depository corporations</i>	12.5	15.2	16.4	17.5	25.5	17.2	23.3	19.7	18.2	24.4
<i>And held by:</i>										
Private non-financial corporations	2.6	3.0	3.2	3.4	4.9	3.2	4.2	3.6	3.6	4.9
Banks	4.4	5.7	6.3	6.8	10.3	7.1	9.8	8.2	7.1	9.2
Central borrowing authorities	1.9	2.1	2.3	2.4	3.5	2.2	3.0	2.6	2.5	3.4
National general government	3.6	4.0	4.4	4.6	6.6	4.3	5.7	4.9	4.8	6.6
Rest of world	-	0.4	0.2	0.2	0.2	0.4	0.5	0.4	0.3	0.3
<i>Life insurance corporations</i>	-	0.3	0.8	0.6	1.1	0.4	0.5	0.2	-	-
<i>And held by:</i>										
Rest of world	-	0.3	0.8	0.6	1.1	0.4	0.5	0.2	-	-
<i>Central borrowing authorities</i>	2.3	3.4	3.7	3.9	5.9	4.0	5.4	4.6	3.9	5.1
<i>And held by:</i>										
Banks	0.8	1.0	1.1	1.2	1.8	1.3	1.7	1.4	1.3	1.6
Other depository corporations	1.6	2.0	2.2	2.4	3.6	2.5	3.5	2.9	2.5	3.3
Rest of world	-	0.4	0.4	0.4	0.5	0.3	0.3	0.2	0.2	0.2
<i>Financial intermediaries n.e.c.</i>	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3
<i>And held by:</i>										
Rest of world	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3
<i>National general government</i>	1.2	1.5	1.7	1.8	2.7	1.9	2.6	2.2	1.9	2.4
<i>And held by:</i>										
Banks	0.4	0.5	0.6	0.6	0.9	0.6	0.9	0.7	0.6	0.8
Other depository corporations	0.8	1.0	1.1	1.2	1.8	1.3	1.7	1.4	1.3	1.6
<i>Rest of world</i>	15.5	18.7	21.5	23.0	35.5	24.4	33.9	29.4	24.3	30.8
<i>And held by:</i>										
Private non-financial corporations	2.5	0.7	1.2	1.5	2.6	1.6	2.3	2.9	1.1	1.1
National public non-financial corporations	-	0.2	0.4	0.6	1.1	0.5	1.1	1.0	0.9	0.9
Central bank	-	0.1	0.1	-	0.1	0.1	-	-	-	-
Banks	13.0	16.7	18.6	19.9	30.2	20.9	28.8	24.1	20.9	27.2
Other depository corporations	-	0.2	0.4	0.3	0.4	0.5	0.6	0.5	0.6	0.6
Life insurance corporations	-	0.1	-	-	0.1	-	0.1	0.2	0.3	0.4
Central borrowing authorities	-	0.6	0.5	0.6	0.7	0.6	0.6	0.3	0.3	0.4
Financial intermediaries n.e.c.	-	0.1	0.2	0.2	0.3	0.2	0.3	0.4	0.2	0.1

**TABLE 39. THE LOANS AND PLACEMENTS MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total loans and placements</b>	<b>1,011.9</b>	<b>1,138.8</b>	<b>1,157.0</b>	<b>1,181.2</b>	<b>1,228.3</b>	<b>1,237.8</b>	<b>1,245.1</b>	<b>1,254.9</b>	<b>1,288.8</b>	<b>1,306.0</b>
<b>Borrowed by:</b>										
<i>Private non-financial corporations</i>	232.5	247.8	253.1	267.1	282.9	273.6	280.8	272.9	272.6	279.5
<i>From:</i>										
Private non-financial corporations	8.3	11.0	9.6	9.2	8.5	8.7	11.6	12.1	11.3	11.0
Banks	122.1	134.7	138.0	138.8	146.3	144.7	143.0	139.6	140.0	144.4
Other depository corporations	52.9	50.1	52.8	57.1	61.7	58.3	63.7	61.6	61.3	63.1
Life insurance corporations	3.6	4.3	5.0	4.2	4.1	4.0	4.1	3.1	2.1	1.5
Pension funds	0.9	1.0	0.8	0.8	0.8	1.5	1.5	1.6	1.6	1.6
Other insurance corporations	1.6	1.9	1.9	1.8	1.1	1.1	0.9	0.7	0.6	0.6
Financial intermediaries n.e.c.	7.7	7.0	7.4	7.1	7.1	8.3	8.9	9.3	9.8	10.2
State and local general government	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Rest of world	35.1	37.6	37.5	48.0	53.1	46.8	46.9	44.7	45.6	46.9
<i>National public non-financial corporations</i>	1.5	1.4	1.6	1.7	1.6	2.5	1.7	1.8	1.7	2.0
<i>From:</i>										
Private non-financial corporations	-	-	0.1	-	-	-	-	0.1	-	-
Banks	0.3	0.3	0.3	0.4	0.3	1.2	0.3	0.5	0.6	0.7
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0
Rest of world	0.2	0.2	0.5	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<i>State and local public non-financial corporations</i>	40.5	37.4	39.6	39.8	40.6	40.3	40.7	40.7	39.9	41.2
<i>From:</i>										
Private non-financial corporations	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.2
State and local public non-financial corporations	4.1	-	0.1	0.1	0.1	-	0.1	-	-	0.1
Banks	0.2	0.2	0.3	0.4	0.6	0.4	0.4	0.4	0.4	0.5
Life insurance corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	0.1
Central borrowing authorities	29.8	30.8	32.8	33.0	33.5	33.8	34.3	34.4	33.6	34.7
National general government	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.9
State and local general government	3.3	3.3	3.2	3.3	3.2	3.0	2.8	2.8	2.8	2.8
<i>Banks</i>	20.5	34.9	37.4	36.6	44.4	36.1	36.7	36.2	38.7	42.0
<i>From:</i>										
Rest of world	20.5	34.9	37.4	36.6	44.4	36.1	36.7	36.2	38.7	42.0
<i>Other depository corporations</i>	4.5	4.2	4.9	3.9	4.2	3.5	4.1	3.5	4.2	3.5
<i>From:</i>										
Rest of world	4.5	4.2	4.9	3.9	4.2	3.5	4.1	3.5	4.2	3.5
<i>Life insurance corporations</i>	3.1	4.9	5.8	4.4	4.4	4.9	4.6	4.6	4.5	3.7
<i>From:</i>										
Banks	1.1	0.5	0.7	0.5	0.8	0.7	0.6	0.5	0.6	0.2
Other depository corporations	0.7	3.1	3.7	2.7	2.5	3.0	3.0	3.0	3.0	3.0
Life insurance corporations	-	-	0.1	-	-	-	-	-	-	-
Other insurance corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	-
Financial intermediaries n.e.c.	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Rest of world	0.6	0.5	0.5	0.4	0.4	0.5	0.3	0.3	0.2	0.3
<i>Pension funds</i>	155.5	187.4	190.4	194.4	193.3	200.0	187.2	190.7	192.5	182.9
<i>From:</i>										
Pension funds	155.2	187.1	190.1	194.1	193.1	199.7	186.9	190.5	192.2	182.7
Financial intermediaries n.e.c.	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
<i>Other insurance corporations</i>	2.1	1.4	1.2	1.2	1.2	1.5	1.9	2.0	1.8	1.8
<i>From:</i>										
Private non-financial corporations	0.7	0.3	0.4	0.5	0.3	0.8	1.1	1.2	1.2	1.2
Banks	0.8	0.6	0.4	0.3	0.2	0.1	0.2	0.2	0.1	0.1
Other depository corporations	0.2	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3
Rest of world	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2

*continued*

**TABLE 39. THE LOANS AND PLACEMENTS MARKET** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Central borrowing authorities</i>	11.6	12.1	11.0	10.7	11.5	13.3	12.0	12.6	15.3	12.6
<i>From:</i>										
State and local public non-financial corporations	2.2	1.9	1.9	1.8	2.5	3.1	3.5	2.6	3.6	2.8
Banks	0.2	0.1	0.1	-	-	-	-	-	0.5	0.3
Other depository corporations	1.8	0.8	0.8	0.6	0.5	0.8	0.7	0.7	0.4	-
Pension funds	1.3	1.4	1.1	0.8	0.8	1.4	0.2	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.9	1.7	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.2
State and local general government	3.6	5.8	5.0	5.4	5.7	6.0	5.7	7.3	9.0	7.8
Rest of world	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
<i>Financial intermediaries n.e.c.</i>	50.7	59.7	61.7	60.1	62.5	64.7	62.8	62.6	64.5	62.3
<i>From:</i>										
Private non-financial corporations	0.3	0.3	0.3	0.2	0.4	0.6	0.1	0.1	0.2	0.1
Banks	1.8	1.8	2.8	2.6	2.7	1.7	2.3	2.2	2.8	1.9
Other depository corporations	1.2	3.7	4.7	3.8	4.3	4.9	4.6	4.2	3.6	3.6
Life insurance corporations	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4	0.3	0.3
Pension funds	9.2	12.0	12.3	12.2	12.3	12.9	12.1	13.1	13.3	12.7
Other insurance corporations	5.2	6.0	6.0	6.2	6.3	5.7	5.9	5.6	5.3	4.7
Central borrowing authorities	1.1	0.5	0.7	1.1	1.0	1.2	1.3	0.2	1.2	1.0
Financial intermediaries n.e.c.	3.5	4.7	5.4	5.6	5.3	5.8	5.8	5.1	4.8	5.5
State and local general government	12.4	12.3	12.6	12.0	11.9	12.4	11.3	12.2	12.3	11.4
Households	10.9	11.2	10.8	11.4	12.3	12.7	12.6	12.8	13.0	12.6
Rest of world	4.7	6.8	5.8	4.6	5.5	6.3	6.3	6.9	7.6	8.5
<i>National general government</i>	-	0.1	0.1	0.7	0.2	0.2	0.3	0.7	0.7	0.8
<i>From:</i>										
Banks	-	0.1	0.1	0.6	0.1	0.1	0.2	0.6	0.6	0.7
Rest of world	-	-	0.1	0.1	0.1	-	0.1	-	-	-
<i>State and local general government</i>	51.8	47.6	44.1	42.2	42.1	43.2	43.6	43.5	42.1	42.9
<i>From:</i>										
Private non-financial corporations	0.3	0.3	0.1	0.1	0.2	0.4	0.2	0.2	0.2	0.2
State and local public non-financial corporations	0.2	0.2	0.3	0.2	0.2	0.3	0.4	0.5	0.5	0.4
Banks	2.6	2.6	2.8	2.6	2.5	2.8	3.1	3.0	2.7	3.0
Central borrowing authorities	42.7	39.4	36.3	34.5	34.6	35.2	35.4	35.2	34.3	34.9
Financial intermediaries n.e.c.	0.6	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	4.0	3.5	3.2	3.2	3.2	3.1	3.1	3.1	3.1	3.0
State and local general government	1.5	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.3	1.3
<i>Households</i>	399.4	460.1	465.9	477.1	487.6	503.4	517.9	536.6	559.6	581.6
<i>From:</i>										
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
State and local public non-financial corporations	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Banks	292.0	333.6	336.3	344.9	350.2	359.8	371.2	385.0	397.9	417.9
Other depository corporations	60.0	64.5	65.4	68.0	68.7	69.8	70.2	71.1	72.6	73.0
Life insurance corporations	4.4	4.6	4.5	4.1	4.0	3.8	3.8	3.6	3.8	3.7
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Other insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial intermediaries n.e.c.	36.2	49.6	52.1	52.0	57.0	61.3	64.2	67.9	76.5	77.4
National general government	5.4	6.2	6.1	6.6	6.3	7.2	7.0	7.5	7.2	8.1
<i>Rest of world</i>	38.1	39.8	40.3	41.5	51.7	50.7	50.8	46.6	50.7	49.4
<i>From:</i>										
Private non-financial corporations	6.9	4.5	5.6	5.4	6.2	5.0	5.1	5.4	6.7	6.1
National public non-financial corporations	-	-	-	-	4.8	4.8	4.8	-	-	0.1
Central bank	1.3	1.5	1.6	1.6	1.6	1.4	1.2	1.1	0.8	0.6
Banks	25.5	28.1	27.7	29.2	33.0	33.2	33.6	33.5	37.4	36.6
Other depository corporations	2.2	2.5	2.7	2.8	3.3	3.4	3.7	3.9	3.2	3.5
Life insurance corporations	0.5	0.9	0.8	0.9	0.9	0.8	0.9	0.7	0.6	0.6
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
Other insurance corporations	0.3	0.4	0.3	0.3	0.3	0.1	-	-	-	-
Financial intermediaries n.e.c.	1.3	1.9	1.4	1.3	1.6	1.9	1.5	2.0	1.8	1.8



**TABLE 40. THE LISTED SHARES AND OTHER EQUITY MARKET (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total listed shares and other equity</b>	<b>636.6</b>	<b>742.7</b>	<b>732.5</b>	<b>707.0</b>	<b>695.5</b>	<b>776.2</b>	<b>682.8</b>	<b>767.5</b>	<b>773.8</b>	<b>738.9</b>
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	368.1	452.0	460.5	421.6	414.6	470.5	416.6	464.0	463.2	434.5
<i>And held by:</i>										
Private non-financial corporations (b)	12.4	12.9	12.9	9.6	10.0	11.3	11.4	11.7	9.9	8.1
Banks	-	-	-	-	-	-	-	-	-	0.8
Life insurance corporations	29.7	40.6	44.9	42.4	40.5	43.3	39.8	45.1	45.7	42.6
Pension funds	55.3	74.9	76.7	75.0	73.0	80.6	73.1	79.2	81.0	76.2
Other insurance corporations	2.7	2.6	2.6	2.4	2.2	2.6	2.7	3.5	3.3	2.4
Financial intermediaries n.e.c.	30.0	38.8	41.1	38.6	38.4	41.7	40.4	44.3	44.4	42.1
Households	41.8	57.8	58.9	56.0	54.1	70.6	44.4	53.8	53.9	48.4
Rest of world	196.2	224.4	223.4	197.5	196.3	220.4	204.7	226.5	225.0	213.9
<i>National public non-financial corporations</i>	111.4	87.3	77.8	82.6	82.6	69.2	67.4	70.0	69.2	60.0
<i>And held by:</i>										
Life insurance corporations	3.1	2.6	2.3	3.5	3.7	3.2	3.1	3.3	3.4	2.9
Pension funds	5.6	4.5	4.1	6.3	6.5	5.6	5.5	5.9	6.0	5.1
Financial intermediaries n.e.c.	3.4	17.2	15.4	3.8	3.9	3.4	3.4	3.6	3.6	3.1
National general government	74.3	43.7	38.9	41.4	41.4	34.7	33.8	35.1	34.7	30.0
Households	18.4	13.2	11.6	21.0	20.4	17.1	16.9	17.5	17.4	15.1
Rest of world	6.6	6.1	5.4	6.6	6.7	5.2	4.8	4.7	4.2	3.8
<i>Banks</i>	108.0	134.2	132.6	146.4	140.6	170.9	144.7	170.8	175.3	181.3
<i>And held by:</i>										
State and local public non-financial corporations	-	-	-	-	-	-	-	0.1	-	-
Banks (b)	6.2	5.3	5.4	6.2	6.1	8.8	6.8	6.7	6.9	7.6
Life insurance corporations	8.7	11.4	11.2	11.8	11.4	13.1	11.5	12.9	12.6	12.4
Pension funds	15.0	18.2	19.1	20.5	19.6	22.4	19.8	22.3	21.6	21.2
Other insurance corporations	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8
Financial intermediaries n.e.c.	9.8	11.5	11.2	12.8	13.0	15.8	12.0	16.4	16.6	16.9
Households	44.6	60.0	57.2	61.7	58.7	71.7	61.4	72.7	77.0	81.6
Rest of world	23.1	27.1	27.9	32.8	31.2	38.5	32.5	39.0	39.8	40.8
<i>Other depository corporations</i>	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.2	0.2	0.2
<i>And held by:</i>										
Pension funds	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1
<i>Life insurance corporations</i>	27.1	32.5	22.6	27.6	27.1	30.1	24.6	25.8	26.9	22.5
<i>And held by:</i>										
Banks	-	9.3	-	-	-	-	-	-	-	0.1
Life insurance corporations (b)	0.6	0.4	0.7	1.0	1.1	1.1	0.9	1.2	1.2	1.1
Pension funds	0.6	0.7	0.7	0.8	1.0	1.1	0.8	0.8	0.8	0.7
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	0.1	0.1	0.1
Households	21.2	17.7	16.6	19.7	19.1	21.2	17.5	18.5	18.9	15.5
Rest of world	4.6	4.3	4.6	6.1	5.9	6.6	5.4	5.3	5.9	4.9
<i>Other insurance corporations</i>	5.7	5.2	8.1	8.7	9.1	10.4	6.9	9.0	9.2	8.9
<i>And held by:</i>										
Life insurance corporations	1.4	1.5	1.3	1.4	1.4	1.1	0.9	1.0	0.6	0.5
Pension funds	1.1	1.5	1.8	2.2	2.1	2.3	1.7	1.8	1.7	1.3
Financial intermediaries n.e.c.	1.2	1.0	1.0	1.4	1.5	1.8	1.4	1.5	1.6	1.4
Households	1.1	0.1	2.8	2.5	2.5	3.3	1.9	2.4	3.2	3.7
Rest of world	0.8	1.0	1.2	1.2	1.6	1.9	1.1	2.3	2.1	2.0
<i>Financial intermediaries n.e.c.</i>	16.2	31.3	30.6	19.9	21.4	25.0	22.4	27.7	29.7	31.4
<i>And held by:</i>										
Life insurance corporations	0.8	1.4	1.6	2.1	2.0	1.9	1.7	1.9	2.2	2.1
Pension funds	6.1	9.0	9.8	9.5	9.8	10.1	8.8	9.4	9.5	7.8
Other insurance corporations	1.0	0.7	0.6	0.6	0.8	0.8	0.5	0.5	0.6	0.6
Financial intermediaries n.e.c.	1.1	2.7	2.8	3.3	3.9	4.3	6.0	7.2	7.3	7.5
National general government	-	6.3	6.3	-	-	-	-	-	-	-
State and local general government	0.6	0.5	0.6	-	-	-	-	-	-	-
Households	4.3	6.4	5.6	2.4	2.6	3.0	2.8	1.3	1.5	1.5
Rest of world	2.3	4.2	3.3	2.1	2.4	5.0	2.7	7.5	8.6	11.9

(a) Includes units in trusts.

(b) Excludes holdings by related enterprises in this subsector.

**TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01			2001-02				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<b>Total unlisted shares and other equity</b>	<b>551.1</b>	<b>657.7</b>	<b>688.2</b>	<b>657.2</b>	<b>682.8</b>	<b>728.8</b>	<b>694.3</b>	<b>757.3</b>	<b>753.1</b>	<b>720.9</b>
<b>Issued by:</b>										
<i>Private non-financial corporations (b)</i>	130.3	144.7	149.5	147.6	152.5	163.0	168.8	176.2	174.1	174.3
<i>And held by:</i>										
Private non-financial corporations (c)	22.5	24.7	23.8	21.6	23.3	26.0	36.4	38.0	37.0	38.6
National public non-financial corporations	0.3	0.9	0.8	0.9	0.8	1.5	1.6	1.4	1.3	1.4
Banks	3.7	3.7	3.7	4.2	4.2	3.7	4.9	5.1	3.6	3.8
Other depository corporations	5.9	5.6	7.0	5.7	6.2	9.5	9.8	10.0	10.4	10.2
Life insurance corporations	6.6	8.0	8.6	9.2	9.8	9.2	8.4	9.3	9.7	11.4
Pension funds	9.1	10.9	9.8	9.8	9.5	9.2	9.6	9.7	9.8	8.3
Other insurance corporations	8.6	10.8	10.4	10.3	9.9	10.3	9.9	10.7	10.8	10.7
Financial intermediaries n.e.c.	5.5	5.3	7.3	8.6	9.3	6.8	6.5	8.4	8.5	9.3
Households	32.0	27.1	30.1	33.8	33.7	39.2	35.5	37.1	38.0	40.0
Rest of world	36.0	47.7	47.9	43.4	45.8	47.6	46.4	46.4	44.9	40.7
<i>National public non-financial corporations (d)</i>	9.7	8.5	8.9	8.9	8.9	8.4	8.7	8.6	8.1	4.9
<i>And held by:</i>										
National general government	8.6	8.5	8.9	8.9	8.9	8.4	8.7	8.6	8.1	4.9
<i>State and local public non-financial corporations (d)</i>	102.9	99.4	94.9	97.8	97.1	99.0	96.7	95.0	93.0	91.9
<i>And held by:</i>										
State and local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	102.8	99.3	94.8	97.7	97.0	98.9	96.7	94.9	93.0	91.8
<i>Central bank (d)</i>	10.9	10.4	11.1	10.4	13.5	12.3	10.9	10.5	10.4	11.4
<i>And held by:</i>										
National general government	10.9	10.4	11.1	10.4	13.5	12.3	10.9	10.5	10.4	11.4
<i>Banks (b)</i>	5.6	4.4	6.3	6.8	7.0	7.4	7.4	7.8	7.9	8.0
<i>And held by:</i>										
Other depository corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other insurance corporations	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.5	0.4	0.4
Rest of world	5.3	4.1	6.0	6.4	6.5	6.9	6.9	7.2	7.3	7.4
<i>Other depository corporations (b)</i>	14.8	15.5	14.1	14.6	16.7	20.0	21.5	23.4	23.4	23.4
<i>And held by:</i>										
Private non-financial corporations	0.3	0.6	0.8	1.1	1.2	3.5	4.3	4.5	4.6	4.6
Banks	5.9	7.0	5.2	4.9	7.0	7.8	6.9	8.1	8.1	7.6
Life insurance corporations	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Pension funds	-	-	-	0.1	0.1	0.1	0.1	-	-	-
Other insurance corporations	0.9	1.0	1.1	1.2	1.0	1.2	0.9	1.1	1.2	1.5
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	3.6	3.2	3.2	3.2	3.3	3.3	5.1	5.3	5.3	5.3
Rest of world	4.0	3.5	3.7	3.8	3.9	3.9	4.1	4.2	4.2	4.3
<i>Life insurance corporations (b)</i>	7.6	6.0	15.3	15.7	17.1	17.3	16.4	17.2	16.9	15.3
<i>And held by:</i>										
Banks	1.4	1.4	10.8	10.9	10.9	10.5	11.2	11.5	11.1	10.3
Other insurance corporations	4.8	2.6	2.3	2.2	3.7	4.2	2.7	3.0	3.1	2.7
Rest of world	1.4	2.0	2.3	2.5	2.5	2.5	2.5	2.6	2.7	2.3

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Excludes holdings by related enterprises in this subsector.

(d) Net asset values.

(e) Book values.

*continued*

**TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a) continued**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1998-99	1999-00	2000-01				2001-02			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Other insurance corporations (b)</i>	13.8	15.4	12.8	12.3	11.9	14.7	16.4	17.5	17.5	16.9
<i>And held by:</i>										
Banks	2.0	2.0	2.0	2.1	2.1	2.2	2.0	1.9	2.0	1.9
Other insurance corporations (e)	0.2	0.2	0.2	0.2	0.1	0.1	0.4	0.4	0.4	0.4
State and local general government	1.2	1.6	1.6	0.5	0.6	1.4	0.2	1.1	1.1	0.4
Households	6.2	7.4	4.7	5.0	4.4	6.0	9.1	9.2	9.3	9.2
Rest of world	4.2	4.2	4.3	4.6	4.7	5.1	4.8	4.8	4.8	5.0
<i>Central borrowing authorities (b/c)</i>	0.2	-	-	-	-	-	-	-	-	0.1
<i>And held by:</i>										
State and local general government	0.2	-	-	-	-	-	-	-	-	0.1
<i>Financial intermediaries n.e.c. (d)</i>	59.4	71.3	75.2	79.5	82.0	88.5	86.6	98.3	100.3	96.4
<i>And held by:</i>										
Banks	1.5	2.9	2.8	3.0	3.0	3.2	2.8	2.8	2.8	2.6
Life insurance corporations	5.6	9.2	12.1	13.4	12.4	12.3	11.6	13.8	14.3	14.4
Pension funds	19.3	29.2	30.6	31.6	33.4	35.5	36.9	39.9	40.3	38.4
Other insurance corporations	2.6	3.6	3.8	3.8	3.5	3.5	4.9	5.3	4.7	4.6
Financial intermediaries n.e.c.	5.2	6.1	6.3	6.7	6.7	6.9	6.9	6.7	7.7	6.3
National general government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local general government	0.5	0.3	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2
Households	22.0	17.6	16.8	18.5	20.3	24.4	20.9	27.8	28.2	27.7
Rest of world	2.5	2.2	2.2	1.9	2.0	2.1	2.0	1.5	1.8	1.8
<i>Rest of world</i>	196.0	282.1	300.1	263.7	276.3	298.2	260.9	302.9	301.3	278.4
<i>And held by:</i>										
Private non-financial corporations	84.2	140.6	151.5	115.1	121.3	148.0	113.6	140.2	135.8	120.1
National public non-financial corporations	0.5	0.9	1.0	1.2	1.1	1.2	1.1	5.4	5.3	4.9
Banks	26.1	30.5	29.6	32.7	35.1	32.3	28.1	31.4	32.0	30.9
Other depository corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	21.7	25.6	27.9	25.8	26.9	26.5	25.0	29.2	30.3	27.6
Pension funds	41.2	56.9	58.6	58.4	59.8	58.5	63.5	61.9	62.1	59.7
Other insurance corporations	2.5	2.5	2.9	3.3	3.3	2.9	2.5	3.4	3.2	3.5
Financial intermediaries n.e.c.	19.8	25.0	28.4	27.1	28.6	29.0	26.5	30.0	30.8	30.0
Households	-	-	-	-	-	-	0.4	1.3	1.7	1.7

(a) Includes units in trusts.

(b) Net asset values.

(c) Book values.

(d) These estimates are considered to be of poor quality. They should be used with caution.

## EXPLANATORY NOTES



### INTRODUCTION

**1** This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

**2** Financial accounts of various types—which are also called flow of funds statistics—are published by many OECD countries, including the United States (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's *Bulletin* for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

### CONCEPTS, SOURCES AND METHODS

**3** From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the *System of National Accounts*, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities—Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts (see ABS Information Paper Cat. no. 5254.0).

**4** The ABS has released an updated version of *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0), which provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. The document was released in December 2000. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

### STOCK AND FLOW CONCEPTS

**5** Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast Tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows, are defined as active dealing in a financial instrument.

### THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

**6** The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (Cat. no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

**7** The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

## EXPLANATORY NOTES *continued*

### SOURCES OF DATA

**8** Most of the financial data in this publication are derived from statistical surveys conducted by the ABS. Some other data sources are used, particularly for valuation adjustments.

**9** The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality, these are footnoted in tables to note the quality concerns and should be used with caution.

### COMPILATION METHODS

**10** The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or *counterpart* measures of the same item. For example, borrowing by State owned non-financial corporations will be reported by the State central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The sub-sector aggregates derived from these data do not agree because the ABS does not survey all State owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

**11** In some cases, transactions data are directly-collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

### ACCOUNTING BASIS

**12** SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

**13** In these statistics tradeable securities, which include shares listed on ASX and debt securities traded on organised markets, are valued at market prices.

**14** Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

**15** Deposits, loans and other accounts payable/receivable are recorded at their face value.

**16** Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

## EXPLANATORY NOTES *continued*

### RELATED STATISTICS

**17** Related ABS publications which may also be of interest include:

- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5204.0)—issued annually;
- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)—issued quarterly;
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)—latest issue, 1990;
- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly;
- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5363.0)—issued annually;
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)—latest issue, 1998;
- *Government Financial Estimates, Australia* (Cat. no. 5501.0)—issued annually
- *Government Finance Statistics, Australia* (Cat. no. 5512.0)—issued annually;
- *Managed Funds, Australia* (Cat. no. 5655.0)—issued quarterly;
- *Australian National Accounts, National Balance Sheet* (Cat. no. 5241.0)—latest issue 1999-2000;
- *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (Cat. no. 5254.0);
- *Information paper: Upgraded Australian National Accounts* (Cat. no. 5253.0);
- *Standard Economic Sector Classifications of Australia (SESCA) 1998* (Cat. no. 1218.0)—latest issue, 1998.

### DATA AVAILABLE ON REQUEST

**18** The ABS has available on request stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.

**19** In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.

**20** A more extensive set of explanatory notes and a glossary relevant to the financial accounts are available from the contact on the front of this publication.

**21** Inquiries should be made to the contact on the front cover of this publication.

### EFFECTS OF ROUNDING

**22** Any discrepancies between totals and sums of components in the tables are caused by rounding.



## FOR MORE INFORMATION...

- INTERNET** [www.abs.gov.au](http://www.abs.gov.au) the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY** A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE** For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC** For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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2523200006026  
ISSN 1038-4286

RRP \$27.00